



# Oregon Public Universities

2022 Annual Enrollment





# Today's Agenda

## The Standard's offerings:

- Life Insurance  
(Basic and Optional)
- Voluntary Accidental  
Death & Dismemberment  
(AD&D)
- Short Term Disability
- Long Term Disability

## Next Steps:

- PEBB microsite
- Decision support tool



# Basic and Optional Life Insurance

# Basic and Optional Life Coverage

## Coverage amounts

- Basic Life = \$10,000
- Optional Employee Life = \$20,000 to \$600,000
- Optional Spouse/Domestic Partner Life = \$20,000 to \$400,000
- Dependent Life = \$5,000 (Spouse/Domestic Partner and Child)
- Retiree Life = 50% of Life Insurance amount in effect prior to retirement, up to \$200,000

## Guarantee issue levels

- Basic Life, Dependent Life and Retiree Life = all guarantee issue
- Optional Employee Life = \$100,000\*\*
- Optional Spouse/Domestic Partner Life = \$20,000\*\*

\*\*If applying for coverage within the first 30 days of becoming eligible



# Basic and Optional Life Coverage

## **Accelerated Benefit**

Provides up to 75% of Life Insurance benefit prior to death for terminally ill employee/spouse/ domestic partner

## **Waiver of Premium**

Continues Life Insurance for members who are under age 60 and totally disabled without payment of premium

## **Portability**

Allows you to take your insurance with you upon termination of employment (not retirement) at the same rates

## **Travel Assistance\***

Provides services to employee and immediate family members when traveling more than 100 miles from home

## **Life Services Toolkit\***

Timely and compassionate support services for members and beneficiaries

\*Provided by a third-party administrator





# Travel Assistance

An included service that connects you to resources when you're traveling more than 100 miles from home.

- Full range of medical, security, legal and travel assistance services
- Help when you need it
- Available 24/7
- Domestic or international travel

Travel Assistance is provided by Assist America, Inc. Travel Assistance is subject to the terms and conditions, including exclusions and limitations of the Travel Assistance Program Description. Assist America, Inc is solely responsible for providing and administering the included service. Travel Assistance is not an insurance product. This service is only available while insured under The Standard's group policy.



# We Provide Additional Services That Add Value

## Our Life Services Toolkit Goes Beyond a Benefit Check

Giving employees tools and support to deal with the loss of a loved one or plan for the future helps them move toward better personal results. That can help you achieve better results from your benefits. Services for beneficiaries include:

**Grief and loss support.** Up to 6 face-to-face sessions, unlimited phone support and 24-hour assistance by phone, web and live chat.

**Books to help children cope.** Age-appropriate books can be sent to children and adults coping with loss.

**Beneficiary portal.** Online calculators/resources, guidance from qualified grief experts.

**Financial counseling.** Counseling by phone with option to schedule a 60-minute in-depth session.

**Legal services.** Includes a 30-minute legal consultation by phone, plus 25% rate reduction with network attorney.

### Employee Services

Online portal for all covered members offers:

- Estate planning assistance including will preparation
- Funeral arrangements
- Identity theft prevention
- Financial planning
- Health and wellness resources

The Life Services Toolkit is provided through an arrangement with Morneau Shepell and is not affiliated with The Standard. Morneau Shepell is solely responsible for providing and administering the included service. This service is not an insurance product. The Life Services Toolkit is not available to Life insurance beneficiaries who are minors or to non-individual entities such as trusts, estates or charities.



# Voluntary Accidental Death & Dismemberment



# Voluntary AD&D Coverage

## Coverage amounts

- Member = \$50,000 to \$500,000
- Spouse/Domestic Partner only = 50% of member's amount
- Children only = 15% of member's amount for each child
- Family coverage (spouse/domestic partner and children) = 40% of member's amount for spouse/domestic partner and 15% of member's amount for each child

**All amounts are guarantee issue**

# Voluntary AD&D Table of Losses

Loss type	Percentage
Loss of life	100%
Disappearance	100%
One hand, one foot, sight of one eye, speech or hearing	50%
Two or more of the above losses	100%
Thumb and index finger of either hand	25%
Public transportation benefit	200%*

\*For the first \$100,000 of coverage; for amounts over \$100,000, the benefit is an additional \$100,000.



# Other Voluntary AD&D Benefits

## **Line of Duty Benefit**

\$50,000 or 100% of AD&D benefit, whichever is less

## **Occupational Assault Benefit**

\$25,000 or 50% of AD&D benefit, whichever is less

## **Higher Education Benefit (for children in higher education)**

Up to \$5,000 annually and payable for four years

## **Career Adjustment Benefit**

Up to \$5,000

## **Seat Belt Benefit**

\$50,000 or the amount of AD&D coverage, whichever is less



# Short Term Disability Benefits



# Short Term Disability Coverage

**Short Term Disability (STD) coverage provides income protection when you are unable to perform your own occupation**

- 60% benefit up to \$2,770/week
- Maximum benefit = \$1,662/week\*
- Minimum benefit = \$25/week
- Benefit waiting period = 0 days for accident; 7 days for sickness
- Maximum benefit period = 13 weeks or 4 weeks for disability caused by a preexisting condition
- Preexisting condition period = 12 months
- Sick leave offset – although you are not required to use your sick leave accruals, any sick pay received while STD benefits are payable will be considered deductible income

\*Before reduction by deductible income



# STD Added Features and Services

## **Return to Work Incentive**

Allows member to receive up to full salary while working part-time

## **Waiver of Premium**

Continues insurance without payment of premium while you are disabled

## **Telephonic Claim Submission**

File STD claims over the phone

## **Tax-free Benefit**

Because premium for STD coverage is paid for by the member with post-tax dollars, benefits paid are non-taxable



# Long Term Disability Benefits

# Long Term Disability Plan Overview

**Long Term Disability (LTD) coverage provides income protection when you are unable to perform your own occupation (first 24 months) or any occupation**

Plan	Percentages	Benefit Waiting Period
Plan 1	60% benefit up to \$7,200/month*	90 days
Plan 2	60% benefit up to \$7,200/month*	180 days
Plan 3	66 <sup>2/3</sup> % benefit up to \$8,000/month*	90 days
Plan 4	66 <sup>2/3</sup> % benefit up to \$8,000/month*	180 days

Maximum benefit period for all plans = to age 65 with age grading (consult your certificate of insurance actual coverage maximums)

\*Before reduction by deductible income





# LTD Added Features and Services

## **Return to Work Incentive**

Allows member to receive up to full salary while working part-time

## **Assisted Living Benefit**

Increases income replacement level to 80% for severely disabled members

## **Family Care Expense Benefit**

Helps offset family care expenses

## **Rehabilitation Plan Provision**

Reimbursement for rehabilitation plan expenses

## **Waiver of Premium**

Continues insurance without payment of premium while you are disabled

## **Tax-free Benefit**

Since LTD premium is paid for by the member with post-tax dollars, benefits paid are non-taxable

## **Survivors Benefit**

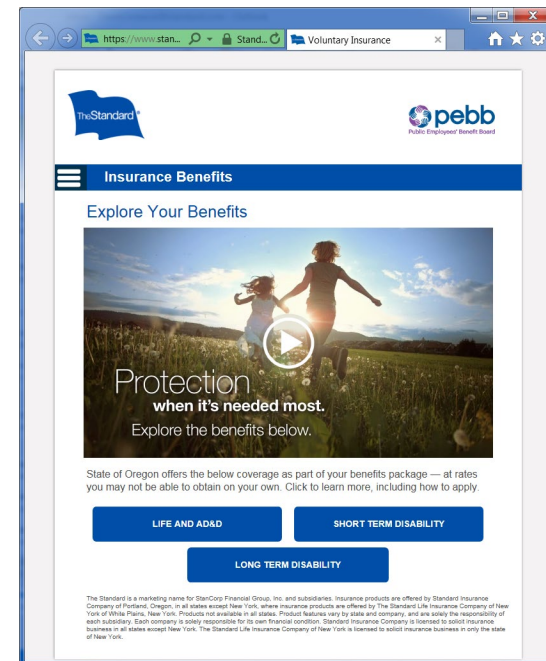
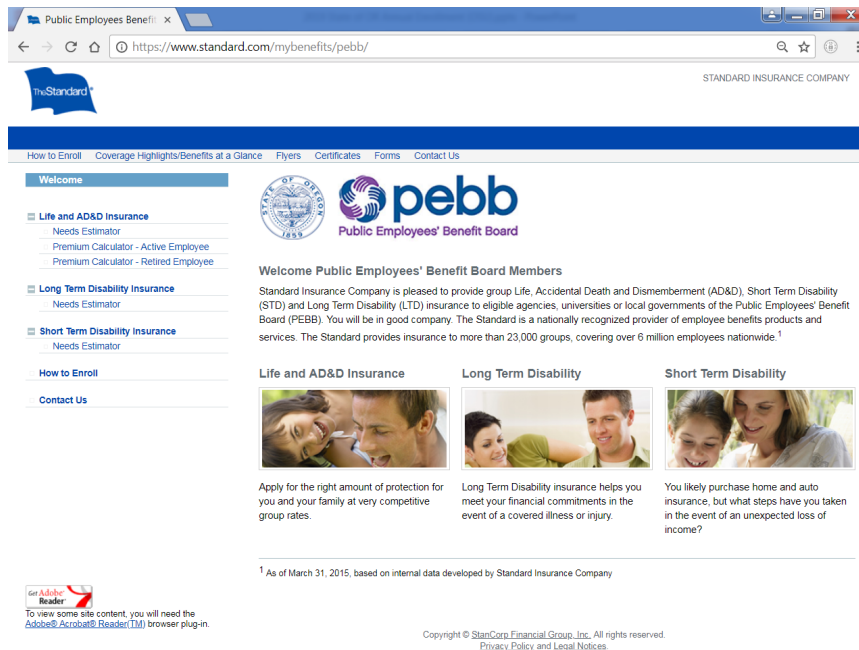
3 times maximum LTD benefit without reduction by deductible income



# Next Steps

# Time to Enroll

For more information, please visit The Standard's PEBB microsite at: [www.standard.com/mybenefits/pebb](https://www.standard.com/mybenefits/pebb). Here you will find our decision support tool to help you make informed benefit choices.



These policies have exclusions, limitations, reductions of benefits and terms under which the policy may be continued in force or terminated.



# Questions?



The logo features the text "TheStandard" in a white, sans-serif font, centered within a blue, wavy, shield-like shape. A registered trademark symbol (®) is located to the right of the text.

# TheStandard®

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