

Western Oregon University  
**P3 YTD Actual to Actual Variance Education & General Fund**  
(Unaudited, non-GAAP, for management purposes only)  
(in thousands)

As of September 30, 2019  
For the Fiscal Year Ended June 30, 2020

	<b>P3 YTD FY19</b>	<b>P3 YTD FY20</b>	<b>Variance</b>	<b>Note</b>
	<b>Actuals</b>	<b>Actuals</b>		
<b>Revenues</b>				
Student Fees & Tuition (net of remissions)	16,546	14,738	(1,808)	Lower enrollment/earlier disbursement of fee remissions
Government Resources & Allocations	8,852	9,864	1,012	HECC higher allocation
Gift Grants and Contracts	184	190	7	
Other Revenue	893	835	(58)	
<b>Total Revenues</b>	<b>26,475</b>	<b>25,627</b>	<b>(848)</b>	
<b>Expenses</b>				
Personnel	9,900	10,469	569	Salary rate & retirement contribution increases
Service & Supplies	2,012	2,015	3	
Capital Expense	146	7	(139)	
<b>Total Expenses</b>	<b>12,058</b>	<b>12,491</b>	<b>434</b>	
<b>Net Revenues less Expenses</b>	<b>14,417</b>	<b>13,136</b>	<b>(1,281)</b>	

Western Oregon University  
**P3 Percent Actual Variance Analysis Education & General Fund**  
(Unaudited, non-GAAP, for management purposes only)  
(in thousands)

As of September 30, 2019  
For the Fiscal Year Ended June 30, 2020

	<b>P3 FY19 Realization/ Burn Rate %</b>	<b>P3 FY20 % of Adopted 2020 Budget</b>	<b>Variance</b>
<b>Revenues</b>			
Student Fees & Tuition (net of remissions)	41.57%	36.48%	-5.09%
Government Resources & Allocations	34.92%	35.87%	0.95%
Gift Grants and Contracts	21.66%	18.83%	-2.83%
Other Revenue	21.21%	19.40%	-1.81%
<b>Total Revenues</b>	<u>37.71%</u>	<u>35.00%</u>	<u>-2.71%</u>
<b>Expenses</b>			
Personnel	16.62%	16.83%	0.21%
Service & Supplies	27.54%	23.67%	-3.87%
Capital Expense	32.18%	3.64%	-28.54%
<b>Total Expenses</b>	<u>17.91%</u>	<u>17.62%</u>	<u>-0.30%</u>

Western Oregon University  
 FY20 Projected Year-End  
 (Unaudited, non-GAAP, for management purposes only)  
 (in thousands)

As of September 30, 2019  
 For the Fiscal Year Ended June 30, 2020

	FY19 Year-End Actuals	FY20 Adopted Budget	FY20 Year-End Projected	Variance FY20 Projected Year-End to Adopted Budget	FY20 Proposed Adjusted Budget	Variance FY20 Projected Year-End to Proposed Re-Budget	Note
<b>Education &amp; General Fund</b>							
<b>Recurring Operating Activities</b>							
Student Fees & Tuition (net of remissions)	39,804	40,405	36,820	(3,586)	36,820	0	Lower enrollment/adjusted for timing difference in fee remission disbursement.
Government Resources & Allocations	25,348	27,500	27,512	12	27,512	0	Projection is based on amount provided by HECC.
Gift Grants and Contracts	848	1,010	878	(132)	850	28	Timing difference.
Other Revenue	4,209	4,303	4,209	(94)	4,209	0	Timing difference. Adjusted projection to prior year actuals.
<b>Total Revenues</b>	<b>70,209</b>	<b>73,218</b>	<b>69,419</b>	<b>(3,799)</b>	<b>69,391</b>	<b>29</b>	
Personnel	58,712	62,196	59,240	2,956	59,240	0	Adjusted to proposed adjusted budget.
Service & Supplies	7,304	8,511	7,640	871	7,640	0	Adjusted to proposed adjusted budget.
Capital Expense	454	203	203	0	203	0	Adjusted to proposed adjusted budget.
<b>Total Expenses</b>	<b>66,470</b>	<b>70,910</b>	<b>67,083</b>	<b>3,828</b>	<b>67,083</b>	<b>0</b>	
Interfund Transfers In	(12,350)	(841)	(1,081)	240	(841)	240	Projection is based on transfer schedule.
Interfund Transfers Out	16,971	4,460	4,468	(9)	4,460	(9)	Projection is based on transfer schedule.
<b>Total Expenses and Transfers</b>	<b>71,091</b>	<b>74,529</b>	<b>70,471</b>	<b>4,059</b>	<b>70,702</b>	<b>231</b>	
<b>Operating Net Revenues less Expenses</b>	<b>(883)</b>	<b>(1,311)</b>	<b>(1,051)</b>	<b>(260)</b>	<b>(1,311)</b>	<b>(260)</b>	
<b>Other Activities</b>							
Investment in Salem Building	0	0	(3,500)	3,500	(3,500)	0	
Retirement Window Payment	(840)	(838)	(783)	(55)	(783)	0	
Other	(213)	(133)	(45)	(88)	(45)	0	
Total Other Activities	(1,052)	(971)	(4,328)	3,357	(4,328)	0	
<b>Total Net Revenues less Expenses</b>	<b>(1,935)</b>	<b>(2,282)</b>	<b>(5,379)</b>	<b>3,097</b>	<b>(5,639)</b>	<b>(260)</b>	
<b>Fund Balance at the Beginning of the Year</b>	<b>15,143</b>	<b>13,208</b>	<b>13,208</b>		<b>13,208</b>		
<b>Fund Balance at the End of the Year</b>	<b>13,208</b>	<b>10,926</b>	<b>7,829</b>		<b>7,569</b>		
<b>Fund Balance as a Percentage of Revenues</b>	<b>18.81%</b>	<b>14.92%</b>	<b>11.28%</b>		<b>10.91%</b>		

Western Oregon University  
**FY20 Projected Year-End**  
(Unaudited, non-GAAP, for management purposes only)  
(in thousands)

As of September 30, 2019  
For the Fiscal Year Ended June 30, 2020

	FY19 Year-End	FY20	FY20 Year-End	Variance FY20	FY20 Proposed	Variance FY20	
	Actuals	Adopted Budget	Projected	Projected Year-End to Adopted Budget	Adjusted Budget	Projected Year-End to Proposed Re-Budget	Note
<b>Auxiliary Enterprises Funds</b>							
Enrollment Fees	7,125	7,032	6,460	(573)			
Sales and Services	14,341	14,339	13,036	(1,303)			
Other Revenue	1,923	1,723	3,454	1,731			
<b>Total Revenues</b>	<b>23,389</b>	<b>23,094</b>	<b>22,950</b>	<b>(144)</b>			
Personnel	11,374	12,089	11,921	168			
Service & Supplies & Capital Expense	12,719	13,490	12,943	546			
<b>Total Expenses</b>	<b>24,093</b>	<b>25,579</b>	<b>24,864</b>	<b>715</b>			
Interfund Transfers In	(12,736)	(10,703)	(3,673)	(7,030)			Projection is based on transfer schedule.
Interfund Transfers Out	9,850	8,691	522	8,168			Projection is based on transfer schedule.
<b>Total Expenses and Transfers</b>	<b>21,207</b>	<b>23,566</b>	<b>21,713</b>	<b>1,853</b>			
<b>Net Revenues less Expenses</b>	<b>2,182</b>	<b>(472)</b>	<b>1,237</b>	<b>1,708</b>			
<b>Additions/Deductions to Fund Balance</b>	<b>(2,487)</b>		<b>(2,423)</b>				
<b>Fund Balance at the Beginning of the Year</b>	<b>12,851</b>		<b>12,546</b>				
<b>Fund Balance at the End of the Year</b>	<b>12,546</b>		<b>11,359</b>				
Fund Balance as a Percentage of Revenues	53.64%		49.50%				
<b>Designated Operations, Service Departments, Clearing Funds</b>							
Enrollment Fees	107	113	99	(14)			
Sales and Services	288	174	216	43			
Other Revenue	2,337	2,046	1,917	(129)			
<b>Total Revenues</b>	<b>2,732</b>	<b>2,333</b>	<b>2,233</b>	<b>(100)</b>			
Personnel	1,144	1,011	966	45			
Service & Supplies & Capital Expense	1,226	1,312	2,234	(922)			
<b>Total Expenses</b>	<b>2,371</b>	<b>2,323</b>	<b>3,200</b>	<b>(877)</b>			
Interfund Transfers In	(343)	0	(16)	16			Projection is based on transfer schedule.
Interfund Transfers Out	299	1	6	(5)			Projection is based on transfer schedule.
<b>Total Expenses and Transfers</b>	<b>2,327</b>	<b>2,324</b>	<b>3,190</b>	<b>(866)</b>			
<b>Net Revenues less Expenses</b>	<b>405</b>	<b>9</b>	<b>(957)</b>	<b>(966)</b>			
<b>Additions/Deductions to Fund Balance</b>	<b>(420)</b>		<b>(348)</b>				
<b>Fund Balance at the Beginning of the Year</b>	<b>2,965</b>		<b>2,951</b>				
<b>Fund Balance at the End of the Year</b>	<b>2,951</b>		<b>1,646</b>				
Fund Balance as a Percentage of Revenues	108.01%		73.74%				

**Western Oregon University**  
**Transfers Schedule - Projected**

(Unaudited, non-GAAP, for management purposes only)

	E&G			Auxiliary			Des Ops - Serv Dept.	Plant fund		Endowment	Total
<b>Transfers In E&amp;G</b>	(a)			(b)			(b)			(c)	
<b>Actual</b>				237,322			2,638				239,960
<b>Upcoming</b>	831,735									8,893	840,628
<b>Transfers Out E&amp;G</b>	(a)			(d)	(e)	(f)		(g)	(h)	(c)	
<b>Actual</b>						53,777			2,698,042		2,751,819
<b>Upcoming</b>	831,735			3,298,158	150,000			175,000	801,958	4,804	5,261,655
<b>Transfers In AUX</b>	(d)	(e)	(f)				(i)	(j)			
<b>Actual</b>			53,777				3,336	167,612			224,725
<b>Upcoming</b>	3,298,158	150,000									3,448,158
<b>Transfers Out AUX</b>	(b)						(k)	(j)			
<b>Actual</b>	237,322						10,000				247,322
<b>Upcoming</b>								275,000			275,000
<b>Transfers In DO, SD</b>				(k)			(l)				
<b>Actual</b>				10,000			6,440				16,440
<b>Upcoming</b>											-
<b>Transfers Out DO, SD</b>	(b)			(i)							
<b>Actual</b>	2,638			3,336							5,974
<b>Upcoming</b>											-

Type	Description
(a)	HECC Specific Targeted Funding
(b)	Return of FY19 'loans' to cover cash deficits in Athletics, Conference Services, Sundry & Rainbow Dance
(c)	Endowment matches
(d)	Athletic operations support
(e)	Child Development Center support
(f)	Werner University Center Pacific Room remodel support
(g)	Small-Scale Energy Loan Program debt service
(h)	Purchase & remodel of Vick Building in Salem
(i)	Close out old library service index
(j)	Building & equipment replacement reserves for Housing, Dining, Parking, Health & Wellness Center, and the Werner University Center
(k)	Vending income sponsored scholarships
(l)	Close out grant