

Western Oregon University
Quarterly Management Report
(Unaudited, non-GAAP, for management purposes only)
(in thousands)

As of February 28, 2018
For the Fiscal Year Ended June 30, 2018

	Year to Date Activity 2/28/2017	Year-end Actuals 6/30/2017	Realization/ Burn Rate %	Year to Date Activity 2/28/2018	Projected 6/30/2018	Adopted 2018 Budget	Variance Budget To Actual	Note
Education & General								
Student Fees	27,099	39,328	68.91%	28,918	41,967	40,026	1,942	
Government Resources & Allocations	20,031	23,888	83.85%	20,555	24,506	24,521	(15)	(2)
Gift Grants and Contracts	350	652	53.68%	224	417	608	(191)	
Other Revenue	1,995	3,731	53.47%	2,224	4,160	3,129	1,031	
Total Revenues	49,475	67,598	73.19%	51,921	71,049	68,284	2,766	
Personnel	33,605	54,471	61.69%	34,537	55,983	57,367	1,384	
Service & Supplies	3,612	7,383	48.92%	3,640	7,440	8,928	1,488	
Capital Expense	394	454	86.67%	93	108	203	95	
Total Expenses	37,610	62,308	60.36%	38,271	63,531	66,497	2,967	
Interfund Transfers In	(1,586)	(2,979)	53.24%	0	0	0	0	(3)
Interfund Transfers Out	3,938	7,749	50.81%	1,617	3,238	3,184	(54)	(3)
Total Expenses and Transfers	39,962	67,079	59.57%	39,888	66,769	69,681	2,913	
Net Revenues less Expenses	9,512	519		12,033	4,281	(1,397)		
Additions/Deductions to Fund Balance		(490)			0			
Fund Balance at the Beginning of the Year		11,294			11,323			
Fund Balance at the End of the Year		11,323			15,604			
Fund Balance as a Percentage of Revenues		16.75%			21.96%			
Auxiliary Enterprises								
Enrollment Fees	4,942	7,260	68.07%	5,027	7,385	7,043	342	
Sales and Services	8,920	14,520	61.43%	9,317	15,166	14,680	486	
Other Revenue	1,041	1,948	53.43%	1,010	1,890	1,737	153	
Total Revenues	14,903	23,728	62.81%	15,354	24,440	23,460	981	
Personnel	6,645	10,360	64.15%	7,035	10,967	13,023	(2,056)	
Service & Supplies & Capital Expense	7,876	12,346	63.79%	7,989	12,523	13,422	(899)	
Total Expenses	14,521	22,706	63.95%	15,023	23,489	26,445	2,955	
Interfund Transfers In	(2,995)	(10,857)	27.59%	(1,536)	(3,055)	(9,738)	(6,683)	(3)
Interfund Transfers Out	2,966	10,572	28.05%	86	508	7,128	6,620	(3)
Total Expenses and Transfers	14,492	22,421	64.63%	13,573	20,942	23,835	2,892	
Net Revenues less Expenses	411	1,307		1,781	3,498	(375)		
Additions/Deductions to Fund Balance		1,016			(2,633)			(4)
Fund Balance at the Beginning of the Year		10,125			12,448			
Fund Balance at the End of the Year		12,448			13,313			
Fund Balance as a Percentage of Revenues		52.46%			54.47%			

Western Oregon University
Quarterly Management Report
(Unaudited, non-GAAP, for management purposes only)
(in thousands)

As of February 28, 2018
For the Fiscal Year Ended June 30, 2018

	Year to Date Activity 2/28/2017	Year-end Actuals 6/30/2017	Realization/ Burn Rate %	Year to Date Activity 2/28/2018	Projected 6/30/2018	Adopted 2018 Budget	Variance Budget To Actual	Note
Designated Operations, Service Departments, Clearing Funds								
Enrollment Fees	454	142	318.90%	474	149	83	66	
Sales and Services	230	321	71.72%	260	362	390	(28)	
Other Revenue	1,880	2,467	76.21%	1,485	1,949	2,552	(603)	
Total Revenues	2,564	2,930	87.52%	2,219	2,460	3,025	(565)	
Personnel	608	966	62.96%	821	1,304	1,441	138	
Service & Supplies & Capital Expense	977	1,296	75.38%	1,022	1,356	1,763	(407)	
Total Expenses	1,585	2,262	70.07%	1,843	2,660	3,204	545	
Interfund Transfers In	(18)	(264)	6.76%	(174)	(174)	(52)	(122)	(3)
Interfund Transfers Out	0	0	100.00%	0	0	3	(3)	(3)
Total Expenses and Transfers	1,567	1,998	78.45%	1,669	2,486	3,156	670	
Net Revenues less Expenses	997	933		550	(26)	(131)		
Additions/Deductions to Fund Balance		(410)			(404)			(4)
Fund Balance at the Beginning of the Year		2,371			2,893			
Fund Balance at the End of the Year		2,893			2,463			
Fund Balance as a Percentage of Revenues		98.73%			100.15%			

Notes

- (1) The budget presented for education and general fund is the Board adopted budget; the budget for auxiliary enterprises and designated operations, service departments, and clearing funds is the adjusted budget that correlates to Banner.
- (2) Projected state general fund revenues are set to \$24,506 to correlate with information received from HECC.
- (3) Transfers in and out (actuals and budgeted) are adjusted to agree to the attached transfer schedule. This removes the inflated numbers that result from transferring within funds.
- (4) Additions/deductions to unrestricted net assets (primarily depreciation) were projected using a monthly method (dividing by 8 and multiplying by 12) rather than the realization/burn method used for the other projections.

Western Oregon University
Transfers Schedule - Projected
As of February 28, 2018
For the Fiscal Year Ended June 30, 2018
(Unaudited, non-GAAP, for management purposes only)

	E&G			Auxiliary			Des Ops - Serv Dept.	Grants	Plant fund		Restricted funds	Total
	(a)	(b)	(c)	(a)	(b)	(c)			(d)	(e)		
<u>Transfers In E&G</u>												-
<u>Transfers Out E&G</u>				(a)	(b)	(c)			(d)	(e)	(f)	
				1,451,233	1,432,906	85,752			111,557	102,214	54,330	3,237,992
<u>Transfers In AUX</u>	(a)	(b)	(c)						(g)			
	1,451,233	1,432,906	85,752						85,000			3,054,891
<u>Transfers Out AUX</u>							(h)		(i)			
							86,000		421,652			507,652
<u>Transfers In DO, SD</u>					(h)			(j)				
					86,000			87,863				173,863
<u>Transfers Out DO, SD</u>												-

Type	Description
(a) Actual	Year to date Athletic operations support
(b) Budgeted	Athletic operations support - Staff/Coach salaries and OPE
(c) Budgeted	Transfer out of funds to support Conference Services program staff
(d) Actual	Year to date transfer out of funds to SELP
(e) Budgeted	Transfer out of funds to SELP debt service fund for payment
(f) Actual	To cover negative cash balance and true up cost allowance for SEOG
(g) Actual	Transfer in from reserves to cover lights and linen purchases for residence halls
(h) Actual	Auxiliary funded scholarships
(i) Budgeted	Fund building & equipment replacement reserves for Housing, Dining, Parking, Health & Wellness Center, and the Werner University Center
(j) Actual	Funds transferred from closing grants