

Western Oregon University
Quarterly Management Report
(Unaudited, non-GAAP, For management purposes only)

As of December 19, 2017
For the Fiscal Year Ended June 30, 2018

	Year-to-Date				Notes	Budget		Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD		Prior Yr. Actual	Adjusted Budget	Projected 6/30/2018	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	
(in thousands except enrollment)												
EDUCATION & GENERAL												
State General Fund	14,668	60%	60%	3%		23,888	24,521	24,521	0	0	3%	
Tuition & Resource Fees, net of Remissions	29,492	74%	72%	5%		39,328	40,026	40,026	0	0	2%	
Other	1,532	41%	41%	-15%		4,382	3,737	3,737	0	0	-15%	
Total Revenues	45,692	67%	65%	3%		67,598	68,284	68,284	0	0	1%	
Personnel Services	(18,955)	33%	43%	-19%		(54,471)	(57,367)	(57,367)	0	0	5%	
Supplies & Services & Capital Outlay	(3,052)	33%	40%	-2%		(7,838)	(9,131)	(9,131)	0	0	16%	
Total Expenditures	(22,007)	33%	42%	-17%		(62,309)	(66,498)	(66,498)	0	0	7%	
Net from Operations	23,685					5,289	1,786	1,786	0	0		
Transfers In	0	n/a	26%	-100%		144	0	0	0	0	-100%	
Transfers Out	(1,275)	40%	33%	-13%		(4,487)	(3,184)	(3,184)	0	0	-29%	
Fund Additions/(Deductions)	0					(490)	0	0	0	0		
Change in Fund Balance	22,410					456	(1,398)	(1,398)	0	0		
Beginning Fund Balance	11,323					11,294	11,323	11,323	0	0		
Ending Fund Balance	33,733					11,750	9,925	9,925	0	0	-12%	
% Operating Revenues						17.4%	14.5%	14.5%			-13%	
Student FTE Enrollment - Summer	299	7%	6%	4%		4,552	4,432	4,432	0	0	-3%	
AUXILIARY ENTERPRISES												
Enrollment Fees	4,841	69%	67%	0%		7,260	7,043	7,043	0	0	-3%	
Sales & Services	5,625	39%	40%	-4%		14,520	14,610	14,610	0	0	1%	
Other	632	35%	40%	-20%		1,948	1,803	1,803	0	0	-7%	
Total Revenues	11,098	47%	48%	-3%		23,728	23,456	23,456	0	0	-1%	
Personnel Services	(4,252)	39%	47%	-13%		(10,360)	(10,883)	(10,883)	0	0	5%	
Supplies & Services & Capital Outlay	(4,485)	33%	42%	-13%		(12,346)	(13,396)	(13,396)	0	0	9%	
Total Expenditures	(8,737)	36%	44%	-13%		(22,706)	(24,279)	(24,279)	0	0	7%	
Net from Operations	2,361					1,022	(823)	(823)	0	0		
Transfers In	1,267	43%	52%	-18%		2,972	2,970	2,970	0	0	0%	
Transfers Out	86	-18%	-67%	-96%		(2,873)	(470)	(470)	0	0	-84%	
Additions/(Deductions) to Unrestricted Net Assets	(1,998)					(2,287)	(1,677)	(1,677)	0	0		
Change in Unrestricted Net Assets	1,716					(1,166)	0	0	0	0		
Beginning Unrestricted Net Assets	7,675					8,841	7,675	7,675	0	0		
Ending Unrestricted Net Assets	9,391					7,675	7,675	7,675	0	0	0%	
						32.3%	32.7%	32.7%				

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	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD	Notes	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2018	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	Notes
(in thousands except enrollment)												
DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS												
Enrollment Fees	67	47%	59%	-20%		142	143	143	0	0	1%	
Sales & Services	215	56%	52%	29%		321	383	383	0	0	19%	
Other	982	38%	50%	-20%		2,467	2,552	2,552	0	0	3%	
Total Revenues	1,264	41%	50%	-14%		2,930	3,078	3,078	0	0	5%	
Personnel Services	(518)	47%	47%	14%		(966)	(1,094)	(1,094)	0	0	13%	
Supplies & Services & Capital Outlay	(854)	49%	56%	17%		(1,296)	(1,726)	(1,726)	0	0	33%	
Total Expenditures	(1,372)	49%	52%	16%		(2,262)	(2,820)	(2,820)	0	0	25%	
Net from Operations	(108)					668	258	258	0	0		
Transfers In	174	363%	2%	2800%		260	48	48	0	0	-82%	
Transfers Out	0	n/a	n/a	n/a		0	0	0	0	0	n/a	
Additions/(Deductions) to Unrestricted Net Assets	303					(425)	(306)	(306)	0	0		
Change in Unrestricted Net Assets	369					503	0	0	0	0		
Beginning Unrestricted Net Assets	1,762					1,259	1,762	1,762	0	0		
Ending Unrestricted Net Assets	2,131					1,762	1,762	1,762	0	0	0%	
						60.1%	57.2%	57.2%				
Total unrestricted fund balance						21,187	19,362	19,362				
Days of expenditures						89	76	76				

Western Oregon University
Transfers schedule - Projected
As of December 19, 2017
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	E&G			Auxiliary			Des Ops - Serv Dept.	Grants	Plant fund		Total
	(a)	(b)	(c)	(a)	(b)	(c)			(d)	(e)	
<u>Transfers In E&G</u>											-
<u>Transfers Out E&G</u>				(a)	(b)	(c)			(d)	(e)	
				1,182,385	1,701,754	85,752			93,003	120,768	3,183,662
<u>Transfers In AUX</u>	(a)	(b)	(c)						(f)		
	1,182,385	1,701,754	85,752						85,000		3,054,891
<u>Transfers Out AUX</u>							(g)		(h)		
							86,000		421,652		507,652
<u>Transfers In DO, SD</u>				(g)				(i)			
				86,000				87,849			173,849
<u>Transfers Out DO, SD</u>											-

Type	Description
(a) Actual	Year to date Athletic operations support
(b) Budgeted	Athletic operations support - Staff/Coach salaries and OPE
(c) Budgeted	Transfer out of funds to support Conference Services program staff
(d) Actual	Year to date transfer out of funds to SELP
(e) Budgeted	Transfer out of funds to SELP debt service fund for payment
(f) Actual	Transfer in from reserves to cover lights and linen purchases for residence halls
(g) Actual	Auxiliary funded scholarships
(h) Budgeted	Fund building & equipment replacement reserves for Housing, Dining, Parking, Health & Wellness Center, and the Werner University Center
(i) Actual	Funds transferred from closing grants