

**Oregon University System
Quarterly Management Report**

\$ in 000's

**As of June 30, 2014
For the Fiscal Year Ended June 30, 2014**

WESTERN OREGON UNIVERSITY

	E&G		Auxiliary		DO,SD	
	Variance from adjusted budget	Change since prior report	Variance from adjusted budget	Change since prior report	Variance from adjusted budget	Change since prior report
Revenues						
State General Fund	\$418	(\$1)				
Tuition & Resource Fees, net of Remissions	\$1,406	\$196				
Enrollment Fees			\$218	\$31	(\$51)	(\$51)
Sales & Services			(\$1,003)	\$664	\$21	\$21
Other	\$150	(\$256)	\$21	(\$43)	\$248	\$248
Expenses						
Personnel Services	(\$337)	(\$272)	\$109	\$95	(\$36)	(\$36)
Supplies & Services & Capital Outlay	\$105	\$965	\$3,697	\$3,486	\$139	\$139
Non-operating						
Transfers in	\$121	\$4	\$489	\$489	\$20	\$20
Transfers out	(\$1,015)	(\$836)	(\$213)	\$62	\$0	\$0
Fund balance		17.4%				

within +/- tolerance level range

outside +/- tolerance level range

Notes

E&G - Tuition and fee budget variance due to increase in non-resident enrollment and application fees.
 E&G - Tuition & fees net revenue is higher than projected in Q3 due to increases in enrollment and application fees.
 E&G - Other revenue is lower than projected in Q3 due to lower than projected interest earnings.
 E&G - Personnel services variance due to higher than expected compensated absence accrual.
 E&G - S&S and capital outlay variance due to additional internal sales reimbursements, reduced bad debt, and lower capital purchasing than projected for Q4.
 E&G - Transfer out variance due to Q4 transfers for deferred maint. support.

Aux - Enrollment fees budget variance due to increased incidental fee revenue.
 Aux - Sales and services revenue is higher than Q3 projection due to conservative projections in bookstore and sport camp revenues.
 Aux - Sales and services revenue budget variance due to decline in book sales/rentals and dining services income.
 Aux - Personnel services expense variance due to vacation payouts and staff turnover during Q4.
 Aux - S&S and Capital Outlay budget variance due to decreased book and dining sales volume and timing of housing debt service payment.
 Aux - S&S and Capital Outlay lower than Q3 projection due to delayed timing of debt service payments related to closing of the OUS Internal Bank.
 Aux - Transfers in budget and Q3 variance due to cash distribution related to closing of OUS Internal Bank.

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	Actual to Prior Year			Actual to Budget			Projection	Notes
	Prior Yr. Actual	YTD Actual	% chg Current/ Prior YTD	Adjusted Budget	Variance from Adj. Budget	Variance % of Adjusted Budget	Chg since Prior Report	
WESTERN OREGON UNIVERSITY								
(in thousands except enrollment)								
EDUCATION & GENERAL								
State General Fund	14,111	15,268	8%	14,850	418	3%	(1)	(1)
Tuition & Resource Fees, net of Remissions	38,245	39,603	4%	38,197	1,406	4%	196	(2)
Other	2,765	2,902	5%	2,752	150	5%	(256)	(3)
Total Revenues	55,121	57,773	5%	55,799	1,974	4%	(61)	
Personnel Services	(45,120)	(46,955)	4%	(46,618)	(337)	1%	(272)	(4)
Supplies & Services & Capital Outlay	(7,852)	(6,465)	-18%	(6,570)	105	-2%	965	(5)
Total Expenditures	(52,972)	(53,420)	1%	(53,188)	(232)	0%	693	
Net from Operations	2,149	4,353		2,611	1,742		632	
Transfers In	1	121	12000%	0	121	n/a	4	
Transfers Out	(3,028)	(3,563)	18%	(2,548)	(1,015)	40%	(836)	(6)
Fund Additions/(Deductions)	0	0		0	0		0	
Change in Fund Balance	(878)	911		63	848		632	
Beginning Fund Balance	10,030	9,152		9,152	0		0	
Ending Fund Balance	9,152	10,063		9,215	848	9%	(200)	
% Operating Revenues	16.6%	17.4%		16.5%		5%		
Student FTE Enrollment	5,134	5,000	-2.6%	4,931	69	1%	30	
AUXILIARY ENTERPRISES								
Enrollment Fees	6,675	6,805	2%	6,587	218	3%	31	
Sales & Services	14,714	13,772	-6%	14,775	(1,003)	-7%	664	(7)
Other	1,449	1,529	6%	1,508	21	1%	(43)	
Total Revenues	22,838	22,106	-3%	22,870	(764)	-3%	652	
Personnel Services	(8,876)	(9,255)	4%	(9,364)	109	-1%	95	
Supplies & Services & Capital Outlay	(15,956)	(12,335)	-23%	(16,032)	3,697	-23%	3,486	(8)
Total Expenditures	(24,832)	(21,590)	-13%	(25,396)	3,806	-15%	3,581	
Net from Operations	(1,994)	516		(2,526)	3,042		4,233	
Transfers In	2,712	3,025	12%	2,536	489	19%	489	(9)
Transfers Out	(255)	(588)	131%	(375)	(213)	57%	62	
Additions/(Deductions) to Unrestricted Net Assets	(110)	(144)		(110)	(34)		(34)	
Change in Unrestricted Net Assets	353	2,809		(475)	3,284		4,750	
Beginning Unrestricted Net Assets	6,164	6,517		6,517	0		0	
Ending Unrestricted Net Assets	6,517	9,326		6,042	3,284	54%	4,750	
				26.4%		-100%		

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	Prior Yr. Actual	YTD Actual	% chg Current/ Prior YTD	Adjusted Budget	Variance from Adj. Budget	Variance % of Adjusted Budget	Chg since Prior Report	
WESTERN OREGON UNIVERSITY								
(in thousands except enrollment)								
DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS								
Enrollment Fees	85	50	-41%	101	(51)	-50%	(51)	(10)
Sales & Services	213	238	12%	217	21	10%	21	
Other	1,679	1,904	13%	1,656	248	15%	248	(11)
Total Revenues	<u>1,977</u>	<u>2,192</u>	11%	<u>1,974</u>	<u>218</u>	11%	<u>218</u>	
Personnel Services	(505)	(539)	7%	(503)	(36)	7%	(36)	
Supplies & Services & Capital Outlay	(1,220)	(1,298)	6%	(1,437)	139	-10%	139	(12)
Total Expenditures	<u>(1,725)</u>	<u>(1,837)</u>	6%	<u>(1,940)</u>	<u>103</u>	-5%	<u>103</u>	
Net from Operations	252	355		34	321		321	
Transfers In	46	101	120%	81	20	25%	20	
Transfers Out	(57)	0	-100%	0	0	n/a	0	
Additions/(Deductions) to Unrestricted Net Assets	(349)	(397)		(345)	(52)		(52)	
Change in Unrestricted Net Assets	(108)	59		(230)	289		289	
Beginning Unrestricted Net Assets	803	695		695	0		0	
Ending Unrestricted Net Assets	<u>695</u>	<u>754</u>		<u>465</u>	<u>289</u>	62%	<u>289</u>	
	35.2%	34.4%		23.6%		46%		
Total unrestricted fund balance	16,364	20,143		15,722				
Days of expenditures	75	96		71				

Notes:

General Fund:

- (1) State General Fund budget variance due to enrollment settle-up, regional support funding, one-time funding for SEIU raises, and phase two tuition buydown.
- (2) Tuition and Fee budget variance due to increase in non-resident enrollment and application fees.
- (3) Other Revenue budget variance due to increased cash balances resulting in higher interest earnings over FY13.
- (4) Personnel services budget variance due to higher than expected compensated absence accrual.
- (5) S&S and capital outlay variance due to additional internal sales reimbursements, reduced bad debt, and lower capital purchasing than projected for Q4.
S&S budget variance due to unused faculty development funds offset by increased expenses in other areas.
- (6) Transfer out variance due to Q4 transfers for deferred maint. support.

Auxiliary:

- (7) Sales and services revenue is higher than Q3 projection due to conservative projections in bookstore and sport camp revenues.
Sales and services revenue budget variance due to decline in book sales/rentals and dining services income.
- (8) S&S and Capital Outlay lower than Q3 projection due to delayed timing of debt service payments related to closing of the OUS Internal Bank.
S&S and Capital Outlay budget variance due to decreased book and dining sales volume and timing of housing debt service payment.
- (9) Transfers in budget and Q3 variance due to cash distribution related to closing of OUS Internal Bank.

Designated Ops/Service Cntrs:

- (10) Enrollment fees lower than expected in Q4 due to termination of Healthcare Interpreting program.
- (11) Other revenues exceeded Q4 projections related to Telecom.
- (12) S&S and capital outlay lower than budgeted and projected in printshop and mailroom operations.

**Oregon University System
Transfers schedule**

WESTERN OREGON UNIVERSITY

in 000's

**As of June 30, 2014
For the Fiscal Year Ended June 30, 2014**

	E&G	Auxiliary	Des Ops - Serv Dept.	Plant fund	CO other institution	Miscell	Total
<u>Transfers In E&G</u>				(a)	(b)		
				117	3		120
<u>Transfers Out E&G</u>		(c)		(d)			
		2,398		1,165			3,563
<u>Transfers In AUX</u>	(c)			(e)	(f)		
	2,398			176	451		3,025
<u>Transfers Out AUX</u>			(g)	(h)	(i)		
			26	558	3		587
<u>Transfers In DO, SD</u>		(g)		(j)			
		26		75			101
<u>Transfers Out DO, SD</u>							0

- (a) Return unused deferred maint. funding to General Fund
- (b) WOU/SOU collaborative computer science tuition settle-up
- (c) Athletic operations support
- (d) To fund misc. deferred maintenance projects
- (e) To fund Dining Services and Wellness Center equipment purchase
- (f) Distribution of cash due to closing of OUS Internal Bank
- (g) Auxiliary funded scholarships
- (h) To fund building & equipment reserves
- (i) OSU for Athletic trainer personnel
- (j) To fund telecom equipment purchase