

Oregon University System
Quarterly Management Report

(Unaudited, non-GAAP, For management purposes only)

As of March 31, 2014
For the Fiscal Year Ended June 30, 2014

WESTERN OREGON UNIVERSITY	Year-to-Date				Budget		Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2014	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	
(in thousands except enrollment)											
EDUCATION & GENERAL											
State General Fund	12,404	81%	81%	8%	14,111	14,850	15,269	419	226	8%	(1)
Tuition & Resource Fees, net of Remissions	38,570	98%	97%	4%	38,245	38,197	39,407	1,210	143	3%	
Other	2,115	67%	82%	-6%	2,765	2,752	3,158	406	(45)	14%	(2)
Total Revenues	53,089	92%	92%	4%	55,121	55,799	57,834	2,035	324	5%	
Personnel Services	(33,524)	72%	72%	3%	(45,120)	(46,618)	(46,683)	(65)	(318)	3%	
Supplies & Services & Capital Outlay	(3,064)	41%	44%	-11%	(7,852)	(6,570)	(7,430)	(860)	270	-5%	(3)
Total Expenditures	(36,588)	68%	68%	2%	(52,972)	(53,188)	(54,113)	(925)	(48)	2%	
Net from Operations	16,501				2,149	2,611	3,721	1,110	276		
Transfers In	117	100%	100%	11600%	1	0	117	117	0	11600%	
Transfers Out	(1,963)	72%	159%	-59%	(3,028)	(2,548)	(2,727)	(179)	(179)	-10%	
Fund Additions/(Deductions)	0				0	0	0	0	0		
Change in Fund Balance	14,655				(878)	63	1,111	1,048	276		
Beginning Fund Balance	9,152				10,030	9,152	9,152	0	0		
Ending Fund Balance	23,807				9,152	9,215	10,263	1,048	97	12%	
% Operating Revenues					16.6%	16.5%	17.7%			7%	
Student FTE Enrollment - Summer, fall and winter terms only	3,481	70%	70%	-4%	5,134	4,931	4,970	39	32	-3%	
AUXILIARY ENTERPRISES											
Enrollment Fees	6,719	99%	99%	2%	6,675	6,587	6,774	187	54	1%	
Sales & Services	9,828	75%	72%	-8%	14,714	14,775	13,108	(1,667)	982	-11%	(4)
Other	923	59%	58%	11%	1,449	1,508	1,572	64	64	8%	
Total Revenues	17,470	81%	79%	-3%	22,838	22,870	21,454	(1,416)	1,100	-6%	
Personnel Services	(6,821)	73%	73%	5%	(8,876)	(9,364)	(9,350)	14	93	5%	
Supplies & Services & Capital Outlay	(9,425)	60%	61%	-2%	(15,956)	(16,032)	(15,821)	211	211	-1%	(5)
Total Expenditures	(16,246)	65%	65%	1%	(24,832)	(25,396)	(25,171)	225	304	1%	
Net from Operations	1,224				(1,994)	(2,526)	(3,717)	(1,191)	1,404		
Transfers In	1,956	77%	85%	-15%	2,712	2,536	2,536	0	0	-6%	
Transfers Out	(515)	79%	97%	109%	(255)	(375)	(650)	(275)	0	155%	
Additions/(Deductions) to Unrestricted Net Assets	(127)				(110)	(110)	(110)	0	0		
Change in Unrestricted Net Assets	2,538				353	(475)	(1,941)	(1,466)	1,404		
Beginning Unrestricted Net Assets	6,517				6,164	6,517	6,517	0	0		
Ending Unrestricted Net Assets	9,055				6,517	6,042	4,576	(1,466)	1,404	-30%	
					28.5%	26.4%	21.3%				

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DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS											
Enrollment Fees	43	43%	55%	-9%	85	101	101	0	0	19%	
Sales & Services	141	65%	70%	-6%	213	217	217	0	0	2%	
Other	1,416	86%	75%	12%	1,679	1,656	1,656	0	0	-1%	
Total Revenues	1,600	81%	74%	10%	1,977	1,974	1,974	0	0	0%	
Personnel Services	(403)	80%	75%	7%	(505)	(503)	(503)	0	0	0%	
Supplies & Services & Capital Outlay	(1,034)	72%	65%	31%	(1,220)	(1,437)	(1,437)	0	0	18%	
Total Expenditures	(1,437)	74%	68%	23%	(1,725)	(1,940)	(1,940)	0	0	12%	
Net from Operations	163				252	34	34	0	0		
Transfers In	27	33%	67%	-13%	46	81	81	0	0	76%	
Transfers Out	0	n/a	74%	-100%	(57)	0	0	0	0	-100%	
Additions/(Deductions) to Unrestricted Net Assets	(264)				(349)	(345)	(345)	0	0		
Change in Unrestricted Net Assets	(74)				(108)	(230)	(230)	0	0		
Beginning Unrestricted Net Assets	695				803	695	695	0	0		
Ending Unrestricted Net Assets	621				695	465	465	0	0	-33%	
Total unrestricted fund balance					35.2%	23.6%	23.6%				
Days of expenditures					16,364	15,722	15,304				
					75	71	69				

- (1) State General Fund allocations adjusted for SEIU step increases approved in February Session \$179 and settle-up \$47.
- (2) Other revenue realization rate down due to timing differences in F&A Cost Recovery distributions.
- (3) Supplies & Services and Capital Outlay burn rate lower than prior year due to timing differences of internal sales reimbursements.
- (4) Projected Sales & Services revenue corrected for a Q2 data analysis error.
- (5) Supplies & Services and Capital Outlay realization rate lower than 7 year average due to timing of internal bank payments made in Q4.

**Oregon University System
Transfers schedule**

WESTERN OREGON UNIVERSITY
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**As of March 31, 2014
For the Fiscal Year Ended June 30, 2014**

	Des Ops -					Total
	E&G	Auxiliary	Serv Dept.	Plant fund	CO other institution	
<u>Transfers In E&G</u>				117		117
<u>Transfers Out E&G</u>		(a) 2,438		(b) 289		2,727
<u>Transfers In AUX</u>	(a) 2,438			(d) 98		2,536
<u>Transfers Out AUX</u>			(c) 81	(b) 569		650
<u>Transfers In DO, SD</u>		(c) 81				81
<u>Transfers Out DO, SD</u>						0

(a) athletic support

(b) fund deferred maintenance and academic improvement project

(c) auxiliary funded scholarships

(d) purchase dishwasher