

Oregon University System  
Quarterly Management Report

As of March 31, 2011  
For the Fiscal Year Ended June 30, 2011

WESTERN OREGON UNIVERSITY (in thousands except enrollment)	Year-to-Date				Budget		Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2011	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	
<b>EDUCATION &amp; GENERAL - LIMITED</b>											
State General Fund	12,496	83%	66%	20%	15,858	14,014	15,100	1,086	1,086	-5%	(1)
Recovery Act Fund	1,288	100%	100%	-56%	2,921	2,266	1,288	(978)	(978)	-56%	(1)
Tuition & Resource Fees, net of Remissions	31,980	100%	100%	12%	28,401	32,745	32,140	(605)	(605)	13%	(2)
Other	2,759	78%	77%	5%	3,425	2,852	3,515	663	7	3%	
Transfers In	36				12	120	36	(84)	0	200%	(3)
<b>Total Revenues &amp; Transfers In</b>	<b>48,559</b>	<b>93%</b>	<b>88%</b>	<b>9%</b>	<b>50,617</b>	<b>51,997</b>	<b>52,079</b>	<b>82</b>	<b>(490)</b>	<b>3%</b>	
Personnel Services	(31,438)	71%	72%	4%	(41,993)	(44,483)	(44,300)	183	439	5%	(4)
Supplies & Services	(2,945)	45%	45%	23%	(5,295)	(6,376)	(6,596)	(220)	(476)	25%	(5)
Capital Outlay	(414)	100%	29%	33%	(1,081)	(406)	(415)	(9)	(9)	-62%	(6)
Transfers Out	0				0	0	0	0	0	n/a	
<b>Total Expenditures &amp; Transfers Out</b>	<b>(34,797)</b>	<b>68%</b>	<b>68%</b>	<b>6%</b>	<b>(48,369)</b>	<b>(51,265)</b>	<b>(51,311)</b>	<b>(46)</b>	<b>(46)</b>	<b>6%</b>	
<b>Net from Operations and Transfers</b>	<b>13,762</b>				<b>2,248</b>	<b>732</b>	<b>768</b>	<b>36</b>	<b>(536)</b>		
Fund Additions/(Deductions)	0				0	0	0	0	0		
Change in Fund Balance	13,762				2,248	732	768	36	(536)		
<b>Beginning Fund Balance</b>	<b>8,429</b>				<b>6,181</b>	<b>8,429</b>	<b>8,429</b>	<b>0</b>	<b>0</b>		
<b>Ending Fund Balance</b>	<b>22,191</b>				<b>8,429</b>	<b>9,161</b>	<b>9,197</b>	<b>36</b>	<b>(536)</b>		9%
<b>% Operating Revenues</b>					<b>16.7%</b>	<b>17.6%</b>	<b>17.7%</b>				<b>6%</b>
Student FTE Enrollment (Summer thru Winter terms only)	3,658	70%	70%	7%	4,891	5,233	5,233	0	0	7%	
<b>AUXILIARY ENTERPRISES</b>											
Total Revenues	18,415	80%	79%	16%	19,940	20,866	23,018	2,152	2,053	15%	(7)
Expenditures & Net Transfers (Excl. Depr. Exp.)	(15,223)	73%	77%	6%	(18,716)	(21,083)	(20,757)	326	423	11%	(8)
<b>Net from Operations and Transfers</b>	<b>3,192</b>				<b>1,224</b>	<b>(217)</b>	<b>2,261</b>	<b>2,478</b>	<b>2,476</b>		
Additions/(Deductions) to Unrestricted Net Assets	(976)				(21)	0	(1,134)	(1,134)	(1,134)		(8)
Change in Unrestricted Net Assets	2,216				1,203	(217)	1,127	1,344	1,342		
<b>Beginning Unrestricted Net Assets</b>	<b>6,172</b>				<b>4,969</b>	<b>6,172</b>	<b>6,172</b>	<b>0</b>	<b>0</b>		
<b>Ending Unrestricted Net Assets</b>	<b>8,388</b>				<b>6,172</b>	<b>5,955</b>	<b>7,299</b>	<b>1,344</b>	<b>1,342</b>		18%
<b>DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS</b>											
Total Revenues	1,681	75%	75%	-23%	2,914	2,430	2,253	(177)	(177)	-23%	
Expenditures & Net Transfers (Excl. Depr. Exp.)	(1,434)	69%	68%	-12%	(2,403)	(2,214)	(2,083)	131	11	-13%	
<b>Net from Operations and Transfers</b>	<b>247</b>				<b>511</b>	<b>216</b>	<b>170</b>	<b>(46)</b>	<b>(166)</b>		
Additions/(Deductions) to Unrestricted Net Assets	(141)				(377)	0	(170)	(170)	(170)		
Change in Unrestricted Net Assets	106				134	216	0	(216)	(336)		
<b>Beginning Unrestricted Net Assets</b>	<b>640</b>				<b>506</b>	<b>640</b>	<b>640</b>	<b>0</b>	<b>0</b>		
<b>Ending Unrestricted Net Assets</b>	<b>746</b>				<b>640</b>	<b>856</b>	<b>640</b>	<b>(216)</b>	<b>(336)</b>		0%

NOTES AND ASSUMPTIONS:

- (1) Recharacterization of SFSF funds in prior year required changes to the current year's state allocation, and an additional \$108,000 of state allocation was provided.
- (2) Tuition projection adjusted primarily due to lower than anticipated international students for spring term, partially offset by lower instructional costs.
- (3) DegreeWorks servers funded by OUS.
- (4) Reduction primarily due to vacancies/unfilled budgeted positions.
- (5) Additional budget provided for needed academic infrastructure.
- (6) OUS capitalization policies may require that a portion of the academic infrastructure additions in the S&S budget be capitalized. We expect that the sum of these two items will remain the same.
- (7) Q2 projection was overly conservative. Q3 projection adjusted to reflect current realization rates.
- (8) Reduced \$158,000 to reflect Housing debt principal payments budgeted as transfers yet actual fund deduction offset by unbudgeted transfers to building reserves.