

Western Oregon University Board of Trustees: Finance & Administration Committee (FAC) Meeting No. 37 November 5 2024 | 01:00-4:00 pm

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AGENDA

- I. CALL-TO-MEETING AND ROLL CALL
- II. COMMITTEE CHAIR'S WELCOME
- III. CONSENT AGENDA (1:05-1:10pm)
 - 1) Approval of the May 31,2024 Meeting Minutes (page 3)
- **IV. ACTION ITEMS:**
 - 1) Accept FY 2025 Management Report (as of September 30, 2024)

 Camarie Moreno, Director of Budget & Planning (1:10-1:30pm) (page 6)
 - Recommend for Approval FY2025 Adjusted Budget
 Camarie Moreno, Director of Budget & Planning (1:30-2:30pm)
 (page 15)
- V. BREAK
- VI. REPORT & DISCUSSION ITEMS
 - 1) <u>Capital Improvement & Renewal Projects</u> | Camarie Moreno, Director of Budget & Planning, & Jason Krawczyk, Director of Capital Planning & Construction (2:45-3:00pm) (page 24)
 - 2) <u>University Budget Advisory Committee</u> (UBAC) | tri-chairs

 Dr. Melanie Landon-Hays, Zach Hammerle, Noah Carrillo (3:00-3:15pm)

 (page 44)
 - 3) <u>University Technology Advisory Committee</u> (UTAC) | tri-chairs Chelle Batchelor, Amy Clark, Thomas Litterer (3:15-3:30) (page 48)
 - 4) Finance & Administration Report (3:30-3:45)
 - a) Cash flow projections | Camarie Moreno, Director of Budget & Planning (page 50)

- b) <u>Update on Quasi Endowment Performance</u> | Camarie Moreno, Director of Budget & Planning (page 66)
- c) Update on Budget Dashboard
- 5) Finance & Administration Committee Goals
- VII. NOVEMBER 19-20, 2024 BOARD MEETING PREPERATION
- VIII. UPDATES AND AROUND-THE-TABLE
- IX. ADJOURNMENT



Western Oregon University Board of Trustees: Finance & Administration Committee (FAC) Meeting No. 36 May 31, 2024 | 08:30 - 11:00 am

Draft Meeting Minutes

I. **CALL-TO- MEETING AND ROLL CALL**

Chair Evans calls the meeting to order at 8:30am and asks Secretary Sorce to do a roll call:

The following Trustees are present: Trustee Angela Fasana, Trustee Leah Mitchell, Chair Gayle Evans

The following Trustees were excused: Trustee Cec Koontz

Other Staff Present: Board Secretary Evan Sorce, President Jesse Peters, Trustee Paige Jackson, Provost Jose Coll, Acting VP for Finance and Administration Camarie Moreno

II. CHAIR'S WELCOME AND ANNOUCEMENTS

Chair Evans welcomed everyone to the last FAC meeting of the academic year. She explained that Vice President for Finance and Administration Ana Karaman was out on leave through July. Camarie Moreno, our Director of Budgeting & Planning, is currently serving as the Acting Vice President for Finance and Administration.

III. CONSENT AGENDA

1) Approval of the meeting minutes from April 2, 2024:

Trustee Mitchell moves and Trustee Fasana seconds the approval of the April 2, 2024 FAC meeting minutes. No additional discussion. The motion was approved unanimously.

ACTION ITEMS IV.

1) Accept the FY 2024 Management Report 9as of April 30, 2024):

Chair Evans asked Acting Vice President of Finance and Administration Camarie Moreno to walk through the management report, which can be found on page 7 of the docket for review. The committee had no questions for Ms. Moreno. Trustee Fasana moved, and Trustee Mitchell seconded that the Western Oregon University Finance and Administration Committee accept the FY 24 Projected Year-End Report and the overall Management Report as of April 30, 2024. There was no additional discussion, and the motion was approved unanimously.



2) Recommend for Approval FY 2025 Preliminary Budget:

Chair Evans asked Ms. Moreno and President Peters to discuss the Proposed FY 2025 Preliminary Budget. Ms. Moreno started by presenting the proposed budget, which can be found on page 16 of the docket. Chair Evans asked for more information on what a confidential advocate is. President Peters explained that a confidential advocate is part of the Title 9 compliance process. Currently, the person serving in that role is also the Director of Abby's house, and they shouldn't be both, so we have budgeted for an additional person to take that role. Chair Evans asked if these additional positions mostly responded to compliance and capacity needs. The President walked through the process he had to look at additional positions and used the example of the additional cybersecurity position and the budget manager for athletics as a way to increase capacity, identify savings, and reduce risk. The position increases represent roughly \$800,000, which includes benefits as well. For comparison, every 1% increase in faculty contracts represents about \$220,000 for faculty.

Note: Trustee Cecelia Koontz has joined the meeting.

Chair Evans asked if the university investments in enrollment strategies are working since we are projecting our enrollment to be down by 2%. President Peters answered the question by discussing the different headwinds the university is pushing against. These include declining high school graduation rates, the FAFSA situation, the larger universities vying for more students, and other challenges. The President reaffirms that he believes that investments are working and thinks we would be projected to be down more without some key investments. Trustee Koontz moved, and Trustee Fasana seconded that the Western Oregon University Finance and Administration Committee recommends to the Board of Trustees to approve the FY 25 Preliminary Budget as presented in the docket. There was no additional discussion. The motion passes unanimously.

Chair Evans mentioned that the committee was running ahead of schedule, so she decided to recess the meeting at 9:47 a.m. Chair Evans reconvened the Finance and Administration committee at 10:04 a.m.

V. REPORTS & DISCUSSION ITEMS:

1) Capital Improvement & Renewal Projects:

Chair Evans introduced Jason Krawczyk, WOU's Director of Capital Planning and Construction, to present his report, which you can find on page 42 of the docket. Trustee Evans asked Mr. Krawczyk how many steam pipe projects have you done. Mr. Krawczyk said this is the first. They found wood pipes during this project dating back to 1936.



2) University Budget Advisory Committee (UBAC):

Chair Evans introduced Dr. Melanie Landon-Hays who is one of the Tri-Chairs of the UBAC. She read her report, which can be found on page 53 of the docket.

3) University Technology Advisory Committee (UTAC):

Chair Evans introduced Tom Litterer who is one of the Tri-Chairs of the University Technology Advisory Committee. Tom read his report which can be found on page 59 of the docket.

- 4) Finance & Administration Report
 - i. Cash flow Projections:
 Ms. Moreno gave the Cash flow Projections report which can be found on page 59 of the docket.
 - ii. Update on Quasi Endowment Performance

Ms. Moreno gave an update on the Quasi Endowment Performance. The information can be found on page 62 of the docket.

VI. JUNE 11-12, 2024 BOARD MEETING PREPARATION

Chair Evans mentioned the two big agenda items are the Management Report and the Proposed Budget.

VII. UPDATES AND AROUND-THE-TABLE

VIII. Chair Evans wanted to take a moment and recognize that this is not only the last Finance and Administration meeting of the year but also the last one for Trustee Cecilia Koontz. Trustee Koontz was a former Chair of the FAC and someone that Chair Evans could ask for advice and perspective. Trustee Mitchell, Trustee Fasana, President Peters, and Secretary Sorce all added how much they appreciated Trustee Koontz's mentorship, advice, and friendship.

IX. ADJOURNMENT

Chair Evans adjourned the meeting at 10:51am.

Finance & Administration Committee (FAC), November 5, 2024, FY2025 Management Report

FY2024 Year-End Update:

Education & General (E&G) Fund:

Revenues:

Revenues totaled \$73.431M, \$2.523M more than the FY24 Adjusted Budget revenue total of \$70.908M. Net student fees & tuition totaled \$32.666M, \$1.411M more than the FY24 Adjusted Budget, with the difference due to a combination of remissions being \$691K under budget, online course fees generating \$340K more than budget, and gross tuition and other fees totaling \$380K more than budget. Government resources & allocations totaled \$34.770M, \$89K less than budgeted due to the true-up (this total also includes \$1.022M of sustainability funds received). Gift grants and contracts totaled \$2.664M, \$470K more than budgeted as a result of increased grant indirect activity. Other revenue totals \$3.331M, \$731K more than the adjusted budget, primarily due to increased interest income.

Expenses & Net Transfers:

Expenses and transfers totaled \$73.697M, \$1.226M under the FY24 Adjusted budget of \$74.923M. Personnel totaled \$56.436M, \$1.460M under budget as a result of campus efforts and staff salary savings being held centrally (\$1.460M under budget is in addition to the \$1.357M of salary savings included in the budget). Services & supplies totaled \$9.815M, \$2.107M under budget, partially due to unspent sustainability funds (\$500K) and occupational therapy start-up funds (\$158K) that will carryover as budget items for FY25, reclassification of SBITA expenses to transfers out (\$612K), and campus efforts to save. Net transfers totaled \$7.447M, \$2.341M more than budgeted, primarily due to transferring \$1.766M more to athletics than budgeted (\$1M of this related to FY23 overage that was covered with E&G funds rather than quasi endowment) and reclassification of S&S expenses related to SBITA to transfers out (\$612K).

Net Revenues less Expenses:

Net revenues and expenses totaled a deficit of \$266K, which is \$3.749M better than the Adjusted Budget deficit of \$4.015M. This results in a FY24 Ending Fund balance of \$13.754M, 18.73% of revenues.

Period 3 YTD Actual to Actual Variance:

This report provides three months of actual revenue and expense activity (as of September 30, 2024) as compared to the same period in prior fiscal year.

Education & General Fund:

Revenues:

Tuition revenues are \$542K more than the prior year. The difference is due to a combination of tuition increases (~5% across all categories) and enrollment changes (down 3% UG and up 2.7% GR, down 2.5% overall FTE, in Fall 2024 respective to the same term prior year). Altogether, net tuition and fees for Period 3 being \$491K more than the prior year.

Government resources & allocations have decreased by \$610K, however FY24 included \$1.022M of sustainability funds. Accounting for this, recurring government resources & allocations have increased by \$412K from the prior year. For the 2023-25 biennium, the state funded the Public University Support Fund (PUSF) at \$1B. 49% of PUSF was distributed in year 1 (FY24) and the remaining 51% will be distributed this year (FY25) and allocated among the public universities according to the Student Success and Completion Model (SSCM). The \$12.552M received so far reflects the first quarter distribution (36% of the total for FY25, but not yet trued up for the rolling three-year average data).

Gift grants and contracts revenue has increased by \$65K from prior year. Other revenues have decreased by \$111K from the prior year.

Overall, total revenues are \$27.589M, \$165K less than the prior year.

Expenses:

Personnel expenses are \$870K more than the prior period and reflect variations in faculty/staff from the prior year. Faculty are set to receive an ~4.09% COLA (varies by individual) once they ratify their contract. Classified staff received a 6.5% COLA effective April 1, 2024 and are set to receive a 2% COLA effective November 1, 2024, and 3.5% effective June 1, 2025, as well as individual step increases.

Services and supplies expenses are \$290K less than the prior year.

Overall, total expenses are \$12.199M, \$580K more than the prior year.

Net Revenues less Expenses:

Net revenues less expenses have decreased by \$744K compared to prior year.

Auxiliary Enterprises:

Auxiliary Enterprises is comprised of Athletics, University Housing, Campus Dining, Parking, Bookstore, Student Health & Counseling Center (SHCC), Child Development Center (CDC), Incidental Fee, and other minor operations.

Revenues:

Enrollment Fees have increased by \$5K. Although enrollment has declined ~2.5% from Fall 2023 to Fall 2024, the decrease is offset by an increase in the health service fee from \$162 to \$175 per term (or for students not enrolled on the Monmouth campus, \$120 to \$130). The incidental fee remained flat (\$415 or \$210 for students not enrolled on the Monmouth campus). Health Service Fee revenue is up \$39K and incidental fee revenue is down \$34K from the prior period. Sales and Services are up \$171K from the prior year. Housing and Dining are up \$306K primarily due to increased external conference activity over the summer, parking is down \$40K, and bookstore is down \$123K. Other Revenue decreased by \$235K, primarily in Housing due to decreased internal sales from conference activity. Altogether, auxiliary revenue totals \$3.987M and has decreased \$58K from the prior year.

Expenses:

Personnel expenses are \$119K more than the prior year. Service & Supplies are \$373K less than the prior year, primarily in Housing/Dining (\$143K) and Athletics (\$247K). Altogether, auxiliary expenses total \$5.543M, a decrease of \$254K from the prior year.

Net Revenues less Expenses:

Net revenues less expenses total -\$1.555M and have increased by \$196K compared to prior year.

Designated Operations, Service Departments, Clearing Funds:

Designated Operations, Service Departments, and Clearing Funds is comprised primarily of Telecommunications and Oregon Council of Presidents. The Clearing Fund is cleared on a quarterly basis.

Revenues are comparable to prior year, down \$222K. Expenses are down \$430K from the prior year (\$155K in Telecommunications), for a net difference from prior year of \$208K.

FY25 Projected Year-End:

This report provides year-end projections. With three months of actuals, our projection for the year matches our Proposed FY25 Adjusted Budget.

STAFF RECOMMENDATION:

It is recommended that the Western Oregon University Finance and Administration Committee accept the FY25 Projected Year-End Report and the overall Management Report as of September 30, 2024.

Western Oregon University P3 YTD Actual to Actual Variance

As of September 30, 2024 For the Fiscal Year Ended June 30, 2025

(Unaudited, non-GAAP, for management purposes only) (in thousands)

		P3 FY24					
	P3 FY24	Realization/	P3 FY25	P3 FY25 %	Variand	e	
	Actuals	Burn Rate %	Actuals	of Budget	Actuals	%	Note
Education & General Fund							
Revenues							
Tuition	12,767		13,309		542		
Online Course Fees	1,380		1,319		(61)		
Other Fees	715		715		1		
Less: Fee Remissions	(1,466)		(1,457)		9		
Net Student Fees & Tuition	13,395	41.01%	13,886	42.48%	491	1.48%	
Government Resources & Allocations	13,162	37.85%	12,552	35.90%	(610)	-1.95%	FY24 includes \$1.022M of Sustainability funds
Gift Grants and Contracts	389	14.58%	453	17.44%	65	2.86%	
Other Revenue	808	24.25%	697	24.04%	(111)	-0.20%	
Total Revenues	27,753	37.80%	27,589	37.72%	(165)	-0.08%	
Expenses							
Personnel	8,642	15.31%	9,512	15.73%	(870)	0.42%	
Service & Supplies	2,977	30.33%	2,687	22.97%	290	-7.37%	
Total Expenses	11,619	17.54%	12,199	16.91%	(580)	-0.63%	
Net Revenues less Expenses	16,134		15,390		(744)		

Western Oregon University P3 YTD Actual to Actual Variance

As of September 30, 2024 For the Fiscal Year Ended June 30, 2025

(Unaudited, non-GAAP, for management purposes only) (in thousands)

,		P3 FY24				
	P3 FY24	Realization/	P3 FY25	P3 FY25 %	Varian	ce
	Actuals	Burn Rate %	Actuals	of Budget	Actuals	%
Auxiliary Enterprises Funds						
Revenues						
Enrollment Fees	2,247	37.77%	2,252	38.07%	5	0.31%
Sales and Services	1,058	8.31%	1,229	10.05%	171	1.74%
Other Revenue	741	26.63%	506	21.70%	(235)	-4.93%
Total Revenues	4,045	18.85%	3,987	19.47%	(58)	0.62%
Expenses						
Personnel	2,447	22.35%	2,566	22.36%	(119)	0.01%
Service & Supplies	3,350	24.42%	2,977	23.03%	373	-1.39%
Total Expenses	5,796	23.50%	5,543	22.72%	254	-0.79%
Net Revenues less Expenses	(1,751)		(1,555)		196	
Designated Operations, Service Departme	nts, Clearing Fu	nds				
Revenues						
Enrollment Fees	112	291.48%	(3)	-6.17%	(115)	-297.65%
Sales and Services	17	11.99%	25	20.00%	8	8.01%
Other Revenue	270	13.81%	154	7.38%	(116)	-6.43%
Total Revenues	399	18.66%	177	7.79%	(222)	-10.87%
Expenses						
Personnel	261	27.26%	225	21.88%	36	-5.38%
Service & Supplies	754	72.62%	360	29.08%	394	-43.54%
Total Expenses	1,015	50.86%	585	25.81%	430	-25.05%
Net Revenues less Expenses	(616)		(408)		208	

As of September 30, 2024 For the Fiscal Year Ended June 30, 2025

Western Oregon University
FY25 Projected Year-End
(Unaudited, non-GAAP, for management purposes only) (in thousands)

	FY24 Year-End Actuals	FY25 Projected Year-End	FY25 Proposed Adjusted Budget	Variance FY25 Projected Year-End to Budget	Note
Education & General Fund					
Student Fees & Tuition (net of remissions)	32,666	32,686	32,686	-	
Government Resources & Allocations	34,770	34,961	34,961	-	
Gift Grants and Contracts	2,664	2,600	2,600	-	
Other Revenue	3,331	2,900	2,900	-	
Total Revenues	73,431	73,148	73,148		
Personnel	56,436	60,459	60,459	-	
Service & Supplies	9,815	11,699	11,699	-	
Total Expenses	66,250	72,158	72,158		
Net Transfers	7,447	5,598	5,598	-	
Total Expenses and Transfers	73,697	77,756	77,756	-	
Net Revenues less Expenses	(266)	(4,608)	(4,608)	-	
Fund Balance at the Beginning of the Year	14,025	13,754			
Additions/Deductions to Fund Balance	(5)	, -			
Fund Balance at the End of the Year	13,754	9,146	• •		
Fund Balance as a Percentage of Revenues	18.73%	12.50%			

As of September 30, 2024 For the Fiscal Year Ended June 30, 2025

Western Oregon University
FY25 Projected Year-End
(Unaudited, non-GAAP, for management purposes only) (in thousands)

	FY24 Year-End	FY25 Projected	FY25 Proposed	Variance FY25 Projected Year-End	
	Actuals	Year-End	Adjusted Budget	to Budget	Note
Auxiliary Enterprises Funds			<u> </u>		
Enrollment Fees	5,949	5,915	5,915	-	
Sales and Services	12,728	12,231	12,231	-	
Other Revenue	2,784	2,334	2,334	-	
Total Revenues	21,460	20,479	20,479	<u> </u>	
Personnel	10,946	11,474	11,474	-	
Service & Supplies	13,719	12,927	12,927	-	
Total Expenses	24,665	24,401	24,401		
Net Transfers	(6,801)	(3,122)	(3,122)	-	
Total Expenses and Transfers	17,863	21,279	21,279		
Net Revenues less Expenses	3,597	(800)	(800)	<u>-</u>	
Additions/Deductions to Fund Balance	(1,898)	(1,871)	,		
Fund Balance at the Beginning of the Year	5,383	7,082			
Fund Balance at the End of the Year	7,082	4,411			
Fund Balance as a Percentage of Revenues	33.00%	21.54%			
Designated Operations, Service Departments, Clear	ring Funds				
Enrollment Fees	38	48	48	-	
Sales and Services	142	127	127	-	
Other Revenue	1,958	2,092	2,092	<u> </u>	
Total Revenues	2,138	2,266	2,266	-	
Personnel	958	1,030	1,030	-	
Service & Supplies	1,038	1,237	1,237	<u>-</u>	
Total Expenses	1,996	2,266	2,266	-	
Net Transfers	(149)	_		<u> </u>	
Total Expenses and Transfers	1,847	2,266	2,266		
Net Revenues less Expenses	291	-	-	-	
Additions/Deductions to Fund Balance	(219)	(255)			
Fund Balance at the Beginning of the Year	2,621	2,692			
Fund Balance at the End of the Year	2,692	2,437			
Fund Balance as a Percentage of Revenues	125.93%	107.52%			

Western Oregon University
Transfers Schedule - Projected FY25
(Unaudited, non-GAAP, for management purposes only)

	E&G	;	Auxili	ary	Des Ops - Serv Dept.	Plant fund	Other	Total
Transfers In E&G			(a)				(a)	
Actual			15,060					15,060
Upcoming			45,180				408,893	454,073
Transfers Out E&G			(b)	(c)		(d)	(a)	
Actual			-	-		-	22,555	22,555
Upcoming			5,000,000	150,000		294,000	47,712	5,491,712
Transfers In AUX	(b)	(c)				(e)	(f)	
Actual	-	-				2,162	2,684	4,846
Upcoming	5,000,000	150,000				-	_	5,150,000
Transfers Out AUX							(f)	
Actual							-	-
Upcoming							1,814,917	1,814,917
Transfers In DO, SD								
Actual								-
Upcoming								-
Transfers Out DO, SD								
Actual								-
Upcoming								-

Туре	Description
(a)	Miscellaneous (endowment matches, cost shares, etc.)
(b)	Athletic operations support
(c)	Child Development Center support
(d)	Small-Scale Energy Loan Program debt service
(e)	Auxiliary transfers to/from building/equipment reserves
(f)	Misc. auxiliary transfers, including debt payments for Housing and Recreation Center Building Fee
(g)	Misc. designated operations and service departments transfers

Finance & Administration Committee (FAC), November 5, 2024 FY25 Proposed Adjusted Budget

M-Report (Fall 2024 as of October 14th):

	This Year	Last Year	Difference	Pct Change
Total Enrollment	3,822.0	3,949.0	(127.0)	-3.2%
Total Credit Hours	45,722.0	46,932.0	(1,210.0)	-2.6%
Total FTE *	3,113.3	3,192.2	(78.9)	-2.5%
Total UG Enrollment	3,268.0	3,341.0	(73.0)	-2.2%
Total UG Credit Hours	41,812.0	43,126.0	(1,314.0)	-3.0%
Total UG FTE *	2,787.5	2,875.1	(87.6)	-3.0%
Total GR Enrollment	554.0	608.0	(54.0)	-8.9%
Total GR Credit Hours	3,910.0	3,806.0	104.0	2.7%
Total GR FTE *	325.8	317.2	8.7	2.7%
Undergraduate FTE Breakout				
Resident	2,324.2	2,326.7	(2.5)	-0.1%
WUE	373.1	440.7	(67.6)	-15.3%
Non-Resident	90.2	107.7	(17.5)	-16.2%
Total	2,787.5	2,875.1	(87.6)	-3.0%
Freshmen	760.1	838.7	(78.7)	-9.4%
Sophomores	589.5	506.3	83.2	16.4%
Juniors	624.0	681.3	(57.3)	-8.4%
Seniors	759.1	809.5	(50.3)	
Post Bacc / Non-Graduate	28.0	28.0	-	0.0%
Graduate Masters	321.4	307.3	14.1	4.6%
Non-Admit Undergraduate	26.8	11.3	15.5	137.8%
Non-Admit Graduate	4.4	9.8	(5.4)	<u>-55.0%</u>
Total	3,113.3	3,192.2	(78.9)	-2.5%

Education & General (E&G) Fund Component:

The FY25 Education & General Fund totals \$73.148M in revenues and \$76.649M in recurring expenses and transfers, resulting in a recurring deficit of \$3.501M. As outlined in the five-year NWCCU Fiscal Sustainability Plan, our goal was to reduce the recurring E&G budget deficit to \$3.5M in FY25. Combined with one-time activities of \$1.107M, this results in a budget deficit of \$4.608M. Beginning FY25 Fund Balance totals \$13.754M; this deficit level would reduce the fund balance to \$9.146M, or 12.50% of revenues by the end of FY25. See the FY25 Education & General Fund Detail worksheet for a comparison of the FY25 Proposed Adjusted Budget to the FY25 Preliminary Budget, as well as FY24 Actuals.

Revenue Assumptions:

Total Revenues for the FY25 Adjusted Budget are \$73.148M, up \$949K from the FY25 Preliminary Budget. The changes in assumptions resulting in the increased revenue are detailed below.

Tuition & Fees

- FY25 Preliminary Budget Tuition assumed 2% UG and GR enrollment declines from Fall 2023, with an additional 20 Occupational Therapy (OTD) students. Actual fall enrollments are approximately a 3.0% decrease for UG and a 2.7% increase for GR, which is inclusive of 17 OTD students. These enrollment changes do not translate directly to revenue changes, as different undergraduate residencies pay different tuition rates and many graduate students pay a discounted cohort rate.
 - Annual tuition and fee revenue budget is a combination of actual Fall 2024 and projected Winter & Spring 2025 based on 6% attrition between terms. This results in a projected 115,485 undergraduate (98,685 Resident, 15,812 WUE, and 988 Non-Resident), 8,894 graduate credit hours, and 16 OTD students. Applying the applicable tuition rates as approved at the April 17, 2024 Board of Trustees meeting results in total undergraduate tuition of \$26.366M and graduate tuition of \$4.715M, for a total decrease of \$631K from the FY25 Preliminary Budget.
- Undergraduate summer tuition revenues remain unchanged from the FY24
 Preliminary Budget, totaling \$1.4M, while Graduate summer tuition revenues
 have been increased by \$200K to total \$800K. Summer tuition crosses two fiscal
 years, with approximately 15% of revenues recognized in the fiscal year just
 ending and 85% in the fiscal year beginning. Summer 2024 resulted in \$1.935M
 of FY25 revenue, with the remaining budgeted summer revenue of \$265K
 expected from Summer 2025.
- Other tuition revenues have been updated to a projected \$400K, an increase of \$40K.
- Online course fee revenues have been updated to a projected 55,774 online course credit hours based on actual Fall 2024 enrollments and projected Winter & Spring 2025, resulting in a budget of \$2.956M, an increase of \$2K from the Preliminary Budget.
- Fee remissions budget has been decreased by \$500K to \$5M in collaboration with Financial Aid. Actual FY24 fee remissions totaled \$4.809M.

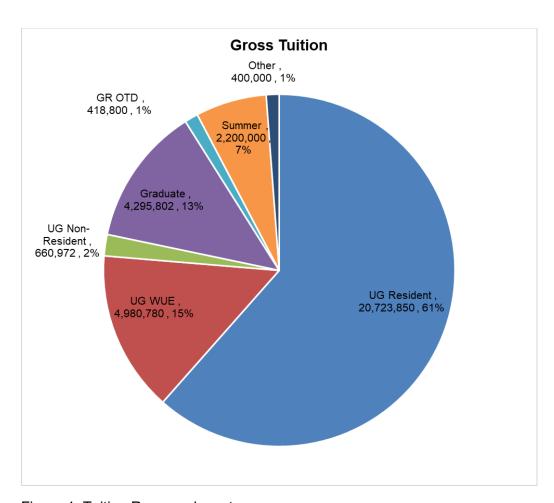


Figure 1: Tuition Revenue by category

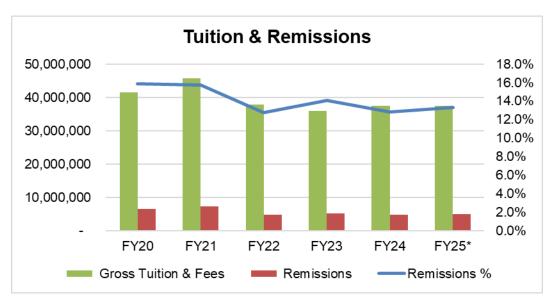


Figure 2: Total gross tuition & fees, total remissions, and remissions as a percentage of gross tuition & fees for FY19 – FY25 (FY25 based on proposed adjusted budgeted numbers).

Government Resources & Allocations

- Government Resources & Allocations total \$34.961M compared to the Preliminary Budget of \$34.830M. The \$131K difference resulting from the true-up for the latest three-year rolling data.
 - FY25 is the second year of the biennium. \$1B was allocated to the Public University Support Fund for 2023-25 with 49% of PUSF being distributed in year 1 (FY24) and the remaining 51% distributed in year 2 (FY25).

Other Revenues

 Other Revenues total \$5.5M, an increase of \$706K. \$406K of the increase was in Gift Grants and Contracts related to grant indirects in collaboration with the Dean of Graduate Studies and Sponsored Research, bringing the budget total to \$2.6M. The remaining \$300K relates to Interest Earnings/Investment, bringing the budget total to \$2.3M. Both adjustments were based on reviewing FY24 Actuals realization rates as of Period 3 compared to FY25 Actuals as of Period 3.

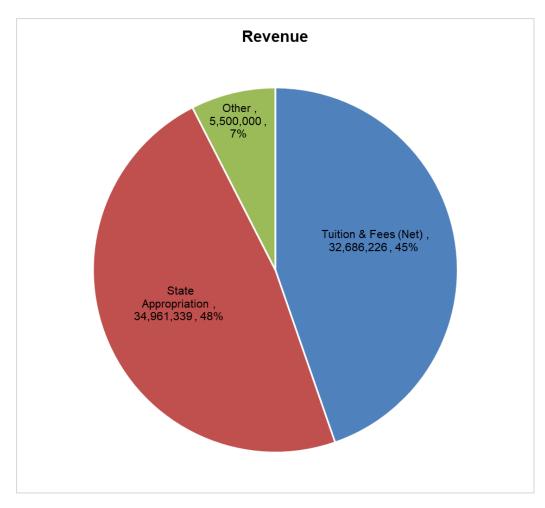


Figure 3: Total revenue by category.

Expense Assumptions:

Total Expenses for the FY25 Adjusted Budget are budgeted at \$71.051M.

Personnel

- Personnel budget totals \$60.459M, \$361K more than the FY25 Preliminary Budget. This includes \$1M of centralized staff salary savings and associated \$357K of OPE from regular turnover and vacancies, as well as \$830K of centralized faculty salary savings and associated \$296K of OPE.
- Faculty Salaries are budgeted at \$17.397M, \$213K more than the FY25
 Preliminary Budget. The change is reflective of:
 - Rostered faculty salaries have been updated according to the Collective Bargaining Agreement (4.09% on average raise for T/TT), \$290K
 - o Increasing the budgeted rate used for NTT salary pools by 4.09%, \$230K
 - Reducing 3.5 FTE and rebasing vacant lines to NTT/lower steps, \$307K.
 This reduction was made to offset increases in Academic Affairs that were incorporated in the FY25 Preliminary Budget.
- Budgeted amount for unclassified salaries totals \$12.915M, \$305K more than the Preliminary Budget.
 - Incorporates an increase of 4.09% to be held centrally for the unclassified salary study/raises, \$580K. Offset by removing \$185K of funds centrally held for salary equity study.
 - Reducing 2.6 FTE to offset increases in Academic Affairs that were incorporated in the FY25 Preliminary Budget as well as cover reorganizational adjustments, \$90K.
- Faculty & Unclassified Supplemental pay is budgeted at \$616K, unchanged from the Preliminary Budget. This category is largely reflective of stipends paid to faculty and unclassified staff, but also includes temporary employee and allowance funds.
- Budgeted amount for classified salaries totals \$7.212M, a decrease of \$17K from the preliminary budget reflective of a net decrease of 0.5 FTE.
- Classified Pay is budgeted at \$260K, unchanged from the preliminary budget.
 This category includes pay for differentials, overtime, and temporary employees.
- Student pay is budgeted at \$1.634M, with the small increase being associated with updating the Destination Western budget.
- Budgeted Other Payroll Expense (OPE) totals \$22.907M, an increase of \$983K from the preliminary budget, as a result of the changes to personnel mentioned above as well as increasing the health rate component to \$19,200 per eligible FTE from \$17,004.

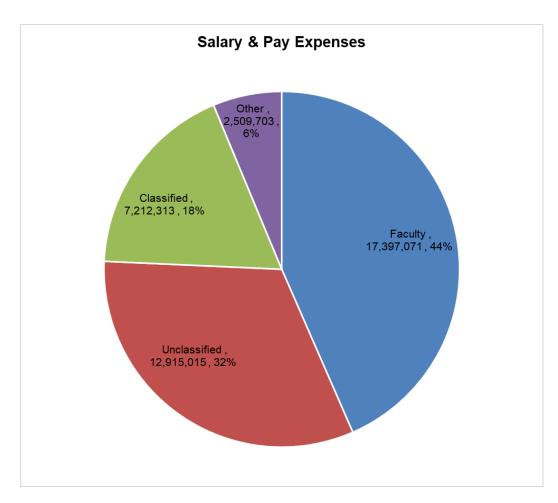


Figure 4: Total salary & pay by category.

Services & Supplies (S&S)

- Services & Supplies net of Internal Sales budget totals \$10.592M. With Services & Supplies increasing approximately \$297K, and Internal Sales increasing \$140K from FY25 Preliminary Budget.
 - \$35K to continue existing library subscriptions
 - \$40K in support of Destination Western
 - A correlating \$130K increase in indirect grant spending was budgeted (in line with the grant indirects policy)
 - PURMIT S&S budget was trued up to FY25 actual rates, an increase of \$92K
 - Internal Sales were increased by \$200K for General Administrative Overhead based on FY24 Actuals.
 - Parking's support of Public Safety of \$60K is now reflected as a transfer in instead of internal sales.

Net Transfer Assumptions:

Total Net Transfers are budgeted at \$5.598M, an increase of \$20K from the Preliminary Budget.

- Athletics subsidy was increased by \$80K to cover the increase in Health OPE.
- Parking's support of Public Safety of \$60K is now reflected as a transfer in instead of internal sales.

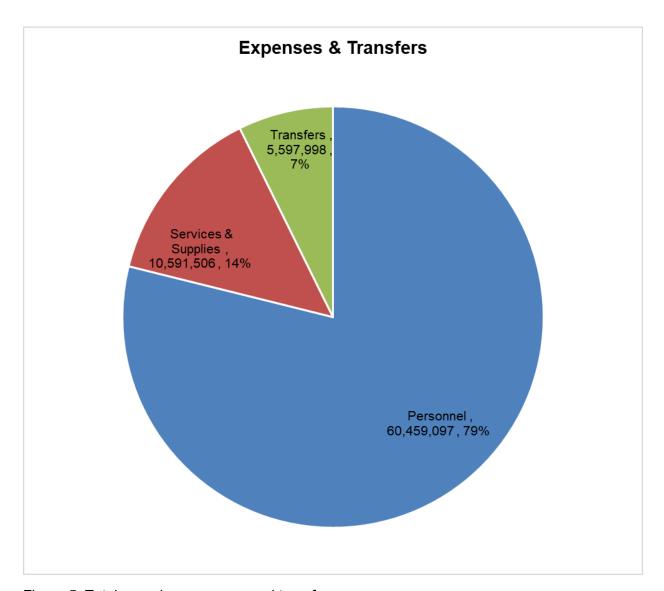


Figure 5: Total recurring expenses and transfers.

Other Activity Assumptions:

Total Other Activities representing one-time resources and expenses are budgeted at \$1.107M, an increase of \$244K from the FY25 Preliminary Budget.

- \$33K of rollover has been added for OTD start-up S&S, bringing the total to \$158K
- \$211K has been added for a contract with EAB to cultivate Juniors
- The FY25 Preliminary Budget totaled \$863K and included:
 - \$500K for rollover of Sustainability Funds tranche 1
 - \$165K for Advancement Campaign S&S
 - \$125K for Occupational Therapy start-up costs
 - \$73K for New Faculty Start-Up costs

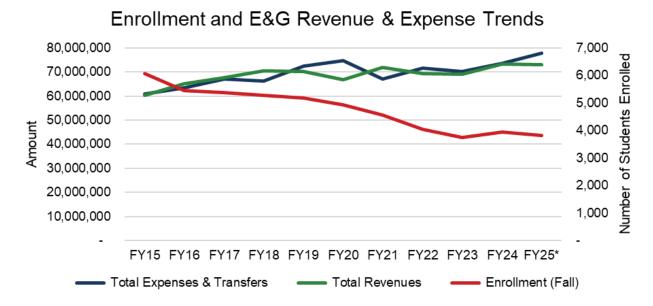


Figure 6: Enrollment (headcounts) and E&G Expense trends over the last 10 years (FY25 based on Proposed Adjusted Budget).

Auxiliary Component:

The auxiliary component is composed of Athletics, Housing, Dining, Parking, Conference Services, Bookstore, Student Health & Counseling Center (SHCC), Child Development Center (CDC), and other minor operations. See the Auxiliary Detail worksheet below for a budget summary by major auxiliary. The net budget for all Auxiliaries (excluding IFC) totals \$682K. Auxiliary budgets have been updated for the increase to Health OPE, and \$80K additional E&G subsidy to athletics to cover the Health OPE increase and other minor adjustments. Housing revenue has also been updated to reflect the ~80 fewer students living on campus. See the Auxiliary Detail worksheet included for a budget summary by auxiliary area.

Incidental Fee (IFC) Component:

Incidental Fee has a net deficit budget of \$117K, with intentions to utilize their reserve to cover the deficit. Health OPE rate increases have been offset by decreases to S&S budgets (as incidental fee allocations are determined by the Incidental Fee Committee).

<u>Designated Operations & Service Departments Component:</u>

Designated Operations & Service Department budgets are inclusive of primarily Council of Presidents and Telecommunications, as well as other small miscellaneous budgets. As such, the budgets have no significant changes from the FY25 Preliminary Budget.

FY25 Adjusted Budget across Component Funds:

As shown on the Component Funds Budget Summary worksheet included below, combined component budgets results in a total net budget deficit across these funds of \$4.301M.

STAFF RECOMMENDATION:

It is recommended that the Western Oregon University Finance and Administration Committee recommends to the Board of Trustees to approve the FY25 Adjusted Budget as presented in the docket.

Western Oregon University FY25 Proposed Adjusted Budget Component Funds Budget Summary

				Designated		
	Education &	Auxiliary	Incidental Fee	Operations &		Total FY25
	General (E&G)	(excluding IFC)	(IFC)	Service Depts	Total	Prelim Budget
Revenues						
Enrollment Fees	32,686,226	2,161,241	3,753,557	48,134	38,649,158	38,537,372
Government Resources & Allocations	34,961,339	1,396,015	-	-	36,357,354	36,226,312
Gift Grants and Contracts	2,600,000	104,369	3,000	-	2,707,369	2,301,439
Investment	2,300,000	26,000	-	4,175	2,330,175	2,030,175
Sales & Services	500,000	12,035,251	195,450	126,630	12,857,331	13,479,066
Other Revenues	100,000	614,480	190,000	2,087,550	2,992,030	2,992,030
Total Revenues	73,147,565	16,337,356	4,142,007	2,266,489	95,893,417	95,566,394
Expenses						
Personnel	60,459,097	9,459,218	2,014,429	1,029,539	72,962,283	72,356,774
Services & Supplies	10,591,506	9,000,871	3,926,528	1,236,950	24,755,855	24,463,592
Total Expenses	71,050,603	18,460,089	5,940,957	2,266,489	97,718,138	96,820,365
Net Transfers	5,597,998	(1,440,338)	(1,681,690)	<u>-</u>	2,475,970	2,482,987
Total Expenses & Transfers	76,648,601	17,019,751	4,259,267	2,266,489	100,194,108	99,303,352
Net Recurring Budget	(3,501,036)	(682,394)	(117,260)	_	(4,300,690)	(3,736,958)
One Time Activities	1,107,346	-	-	-	1,107,346	863,275
Net Budget	(4,608,382)	(682,394)	(117,260)	-	(5,408,036)	(4,600,233)

	FY25 Proposed Adjusted Budget	FY25 Prelim Budget	Increase/ (Decrease)	FY24 Actuals	Increase/ (Decrease)
Revenues					
Tuition & Fees					
Undergraduate Tuition					
Resident	20,723,850	20,512,590	211,260	20,077,081	646,769
WUE	4,980,780	5,883,570	(902,790)	5,823,486	(842,706)
Non-Resident	660,972	647,592	13,380	614,729	46,243
Total Undergraduate Tuition	26,365,602	27,043,752	(678,150)	26,515,296	(149,694)
Graduate Tuition					
Graduate	4,295,802	4,143,657	152,145	4,061,485	234,317
OTD	418,800	523,500	(104,700)	-	418,800
Total Graduate Tuition	4,714,602	4,667,157	47,445	4,061,485	653,117
Summer					
Undergraduate	1,400,000	1,400,000	-	1,357,823	42,177
Graduate	800,000	600,000	200,000	517,620	282,380
Total Summer	2,200,000	2,000,000	200,000	1,875,443	324,557
Other Tuition	400,000	360,000	40,000	387,701	12,299
Total Tuition	33,680,204	34,070,909	(390,705)	32,839,925	840,279
Fees					
Matriculation	500,000	500,000	-	559,330	(59,330)
Course	400,000	400,000	-	451,050	(51,050)
Online Course	2,956,022	2,953,531	2,491	3,376,587	(420,565)
Other	150,000_	150,000	<u>-</u> _	248,157	(98,157)
Total Fees	4,006,022	4,003,531	2,491	4,635,123	(629,101)
Fee Remissions	(5,000,000)	(5,500,000)	500,000	(4,809,233)	(190,767)
Total Tuition & Fees (net of remissions)	32,686,226	32,574,440	111,786	32,665,815	20,411
Government Resources & Allocations					
Student Success & Completion (SSCM)	34,272,602	34,141,560	131,042	34,092,886	179,716
Engineering Technology (ETSF)	309,489	309,489	-	297,598	11,891
Small-Energly Loan Program (SELP)	379,248	379,248	-	379,248	-
Total Government Resources & Allocations	34,961,339	34,830,297	131,042	34,769,732	191,607
Other Revenues					
Gift Grants and Contracts	2,600,000	2,194,070	405,930	2,664,389	(64,389)
Interest Earnings/Investment	2,300,000	2,000,000	300,000	2,720,328	(420,328)
Sales & Services	500,000	500,000	-	424,653	75,347
Other Revenues	100,000	100,000		186,434	(86,434)
Total Other Revenues	5,500,000	4,794,070	705,930	5,995,804	(495,804)
Total Revenues	73,147,565	72,198,807	948,758	73,431,351	(283,786)

Western Oregon University FY25 Proposed Adjusted Budget Education & General Fund Detail

	FY25 Proposed Adjusted Budget	FY25 Prelim Budget	Increase/ (Decrease)	FY24 Actuals	Increase/ (Decrease)
Expenses					
Personnel					
Faculty Salaries	17,397,071	17,184,474	212,597	14,994,173	2,402,898
Unclassified Salaries	12,915,015	12,609,790	305,225	10,577,526	2,337,489
Faculty & Unclassified Supplemental Pay	615,903	615,903	-	2,266,837	(1,650,934)
Classified Salaries	7,212,313	7,229,747	(17,434)	6,179,137	1,033,176
Classified Pay	260,061	260,061	-	520,623	(260,562)
Student	1,633,739	1,630,466	3,273	1,401,669	232,070
OPE	22,907,390	21,924,585	982,805	20,495,722	2,411,668
Centralized Salary & OPE Savings	(2,482,395)	(1,356,500)	(1,125,895)	-	(2,482,395)
Total Personnel	60,459,097	60,098,526	360,571	56,435,687	4,023,410
Services & Supplies					
Services & Supplies	14,508,006	14,210,626	297,380	13,971,096	536,910
Internal Sales	(3,916,500)	(3,776,740)	(139,760)	(4,156,395)	239,895
Total Services & Supplies	10,591,506	10,433,886	157,620	9,814,701	776,804
Total Expenses	71,050,603	70,532,412	518,191	66,250,388	4,800,215
Transfers					
Athletics Subsidy	5,200,000	5,120,000	80,000	6,766,284	(1,566,284)
Child Development Center Subsidy	150,000	150,000	-	120,120	29,880
SELP Funding Match	294,000	294,000	-	306,813	(12,813)
Other Transfers	(46,002)	14,238	(60,240)	253,355	(299,357)
Total Transfers	5,597,998	5,578,238	19,760	7,446,572	(1,848,574)
Total Recurring Expenses & Transfers	76,648,601	76,110,650	537,951	73,696,960	2,951,641
Net Recurring	(3,501,036)	(3,911,843)	410,807	(265,609)	(3,235,427)
Other Activities					
Sustainability Funds Rollover	500,000	500,000	-	-	500,000
Campaign S&S	165,000	165,000	-	-	165,000
OTD Start-Up	158,160	125,000	33,160	-	158,160
EAB	210,911	-	210,911	-	210,911
Other	73,275	73,275	-	_	73,275
Total Other Activities	1,107,346	863,275	244,071	-	1,107,346
Net	(4,608,382)	(4,775,118)	166,736	(265,609)	(4,342,773)
Beginning Fund Balance	13,753,975	10,172,273		14,019,584	
Projected Ending Fund Balance Fund Balance as a Percentage of Revenues	9,145,593 12.50%	5,397,155 7.48%		13,753,975 18.73%	

Western Oregon University NWCCU Plan Education & General Fund

		NWCCU Plan	Actuals
FY23	Recurring Deficit	(8,000,000)	
	Expense containment (one-time)	3,000,000	
	Use of Fund Balance	(5,000,000)	(1,156,477)
FY24	Beg Fund Balance	10,000,000	14,019,584
	Recurring Deficit	(4,500,000)	
	Expense containment (one-time)	1,000,000	
	Use of Fund Balance	(3,500,000)	(265,609)
FY25	Beg Fund Balance	6,500,000	13,753,975
	Total Revenues		73,147,565
	Total Expenses & Transfers		76,648,601
	Recurring Deficit	(3,500,000)	(3,501,036)
	Expense containment (one-time)	1,000,000	(1,107,346)
	Use of Fund Balance	(2,500,000)	(4,608,382)
FY26	Beg Fund Balance	4,000,000	9,145,593
	Recurring Deficit	(1,500,000)	
	Expense containment (one-time)	1,000,000	
	Use of Fund Balance	(500,000)	
FY27	Beg Fund Balance	3,500,000	
	Recurring Deficit	-	
	Expense containment (one-time)		
	Use of Fund Balance	-	
FY28	Beg Fund Balance	3,500,000	

Proposed FY25 Adj Budget

Western Oregon University FY25 Proposed Adjusted Budget Auxiliary Detail

	Athletics (excluding IFC)*	Bookstore	Dining	Parking	Student Health & Counseling	University Housing	Other Auxiliaries	Total
Revenues	(encouning in o)		g	·g	o comocoming			
Enrollment Fees	-	-	-	-	1,879,186	(50,000)	332,055	2,161,241
Government Resources & Allocations	1,396,015	-	-	-	-	-	-	1,396,015
Gift Grants and Contracts	-	-	-	-	-	-	104,369	104,369
Investment	-	-	-	-	-	26,000	-	26,000
Sales & Services	31,000	750,000	4,163,188	435,455	-	6,271,000	384,608	12,035,251
Other Revenues			450,294		23,686	139,500	1,000	614,480
Total Revenues	1,427,015	750,000	4,613,482	435,455	1,902,872	6,386,500	822,032	16,337,356
Expenses								
Unclassified Salaries	1,748,709	68,604	209,724	65,862	326,698	584,860	208,541	3,212,998
Unclassified Pay	-	-	500	-	16,124	7,500	25,000	49,124
Classified Salaries	103,778	131,798	825,441	65,649	423,035	105,000	41,673	1,696,374
Classified Pay	-	10,000	26,250	5,000	23,877	12,700	-	77,827
Student	-	12,500	463,250	30,000	-	297,304	74,790	877,844
OPE	1,279,285	152,246	797,989	88,117	500,592	527,544	199,277	3,545,051
Total Personnel	3,131,772	375,148	2,323,154	254,628	1,290,326	1,534,908	549,281	9,459,218
Services & Supplies	1,730,270	651,012	2,025,218	160,771	613,484	3,685,705	134,411	9,000,871
Total Expenses	4,862,042	1,026,160	4,348,372	415,399	1,903,810	5,220,613	683,692	18,460,089
Net Transfers	(3,435,027)		208,000	20,240	<u> </u>	1,581,449	185,000	(1,440,338)
Total Expenses & Transfers	1,427,015	1,026,160	4,556,372	435,639	1,903,810	6,802,062	868,692	17,019,751
Net Budget	(0)	(276,160)	57,110	(184)	(938)	(415,562)	(46,660)	(682,394)

^{*}Athletics also receives \$925,048 of funding from incidental fee.

Western Oregon University FY25 Education & General Fund Budget By Index	Tuition	Study Resource Fees	Other Student Fees	Fee Remissions	State Resource Redistrib	Gift Grants & Contracts	Interest & Royalties	Sales & Services	Other Revenue		Tenure-Track Faculty Salary	NTT Faculty Salary	Unclass Salary	Other Unclassified & Faculty Pay	Academic Pay Summer	Classified Salary	Classified Pay	Student Pay	Uncl Health/Life OPE	Uncl Retirement OPE	Uncl Other OPE	Classified Health/Life OPE		Classified Other OPE	Student OPE		and	Intrnl Sales Reimburse (Redctn/Exp)	Transfer In	Transfer Out	
INDEX DEPT NAME	(+) 01100	(+) 01200	(+) 01700	(-) 01900	(+) 02510	(+) 03000	(+) 05100	(+) 06000	(+) 08000	TOTAL REV	(+) 10102-TENT	(+) 10102	(+) 10103	(+) 10200	(+) 10203	(+) 10301	(+) 10400	(+) 10501	(+) 10964	(+) 10967	(+) 10968	(+) 10974	(+) 10977	(+) 10978	(+) 10988	Total Personnel	(+) 20000	(-) 79000	(-) 91000	(+) 92000	TOTAL EX
PRESIDENT'S OFFICE/UNIVERSITY-WIDE	,		•	-1	•		·									<u> </u>				L						<u> </u>		<u> </u>			
PRE907 President's Office										-	-	-	532,792 894,234	54,360	-	-	-	-	57,600 249,600	161,467 245,915	47,853	- 10 200	- 11 200	- 2 240	-	854,072 1,537,569	15,000 178,104				869,07
HRO915 Human Resources Operation HRO917 Staff Professional Dev										-	-	-	694,234	-	-	41,090	-	-	249,600	245,915 -	72,881 -	19,200 -	11,300 -	3,349 -	-	- 1,537,509	18,700				1,715,67 18,70
HRO918 Support ADA/WC Equip										-	-	-	139,579	-	-	-	-	-	38,400	30,299	11,376	-	-	-	-	219,654	13,500				233,15
HRO919 Title IX PRE909 Faculty Senate										-	-	-	80,000	-	-	-	-	- 1,743	19,200 -	22,000	6,520 -	-	-	-	- 61	127,720 1,804	12,000 2,570				139,72 4,37
PRE912 Commencement & Convocation										-	-	-	=	-	-	-	-	-	-	-	-	-	-	-	-	-	23,683		(4.425)		23,68
PRE920 Pastega Endowed Awards PRE925 Faculty Athletic Representation										-	-	-	-	-	-	-	-	- -	-	-	-	-	-	-	-	-	2,850 3,150		(1,425)		1,4 3,1
PRE927 WOU Board Support										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	82,500				82,5
PRE928 University Tree Advisory PRE929 President's Campus Support										-	-	- -	-	- -	-	-	-	-	-	-	-	-	-	-	-	-	3,240 47,000				3,2 47,0
PRE930 Strategic Initiatives										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	240,000				240,0
PRE931 Visibility Initiatives PRE932 Diversity Initiatives										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,200 9,000				7,20 9,00
PRE933 OCOP Dues										-	-	-	- -	-	-	-	-	-	-	-	-	-	-	-	-	-	48,000				48,00
PSI901 Public Affairs&Strategic Initiatives										-	-	-	119,604	-	-	- 41 000	-	1 742	19,200	32,891	9,748	- 10 200	- 11 200	- 2 240	- 61	181,443	- 706 407		(1.425)		181,44
TOTAL PRESIDENT'S OFFICE/UNIVERSITY-WIDE	-	-	-	-	-	-	-	-	-	-	-	-	1,766,209	54,360	-	41,090	-	1,743	384,000	492,572	148,378	19,200	11,300	3,349	91	2,922,262	706,497	-	(1,425)	-	3,627,33
GENERAL COUNSEL													247.002						20.400	CO 100	20.211					274 004	17.000				201.0
LEG901 WOU Legal Counsel LEG902 Outside Legal Services										-	-	- -	247,992	- -	- -	- -	- -	-	38,400	- 68,198	20,211	- -	-	-	-	374,801 -	17,000 97,500				391,80 97,50
LEG903 Risk Management Assessments										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	834,740				834,74
TOTAL GENERAL COUNSEL		-	-	-	-	-	-	-	-	-	-	-	247,992	-	-	-	-	-	38,400	68,198	20,211	-	-	-	-	374,801	949,240	-	-	-	1,324,04
DIVERSITY EQUITY & INCLUSION																															
DEI901 Office of Diversity Equity & Inclus TOTAL DIVERSITY EQUITY & INCLUSION				-						- -	-	-	263,900 263,900	-	-	-	-	-	57,600 57,600	72,573 72,573	21,508 21,508	-	-	-	-	415,581 415,581	62,480 62,480				478,06 478,0 6
																			01,000	12,010						120,002	02,100				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
ACADEMIC AFFAIRS PRO902 Provost										_	_	_	529,092	_	_	42,143	_	_	76,800	145,500	43,121	19,200	11,589	3,435	_	870,880	23,900				894,78
AAD901 Student Success & Advising										-	-	-	526,196	-	-	64,369	800	27,000	153,600	144,705	42,886	19,200	17,921	5,311	945		18,080				1,021,01
AAD904 Teacher Prep - GF AAD905 Student Enrichment										-	-	-	52,412 179,867	-	-	- 15,220	-	- 2,693	20,160 68,179	14,413 49,463	4,271 14,659	- 4,992	- 4 196	- 1,240	- 94	91,256 340,593	5,000			18,327	114,58 355,21
DEP701 Academic Effectiveness										-	-	-	1/9,86/	-	-	-	-	- 2,093	-	49,403	14,039	4,992	4,186 -	- 1,240	-	540,595	14,620 31,450				31,45
ISS901 International Students and Scholars										-	-	-	63,216	-	-	43,609	-	10,958	19,200	17,384	5,152	19,392	11,993	3,555	384	194,843	15,000				209,84
LCT901 Learning Center NWA901 Northwest Accreditation										-	-	-	- -	-	-	-	-	41,649 -	-	-	-	-	-	-	1,458 -	43,107 -	1,220 31,524				44,32 31,52
PRO804 Honors Program - Acad Support										-	75,473	-	-	-	-	-	-	8,000	12,806	20,755	6,151	-	-	-	280	123,465	20,140				143,60
PRO808 Honors Program Course Fees PRO809 General Education										-	- 52,883	-	-	- 7 916	-	-	-	-	- 12.806	- 16,720	- 4 955	-	-	-	-	- 95,280	- 22,840				118,12
PRO811 Interdisciplinary Studies										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,700				2,70
PRO812 Salem General										-	-	-	-	- 117 120	-	28,508	-	14,850	-	- 22 211	- 0.546	11,520	7,840	2,323	520		40,000				105,56
PRO813 Willamette Promise PRO816 AA Reserve										-	-	- -	- -	117,130	-	- -	- -	-	-	32,211 -	9,546	- -	-	-	-	158,887 -	109,200 140,747				268,08 140,74
PRO818 Endowed Jensen Lectureship										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			4,804	4,80
PRO824 AA Course Release PRO833 Institutional Research Office										-	-	234,256	- 251,580	- 8.636	-	-	-	- 10.020	- 57,600	- 71,560	19,092 21,208	-	-	-	- 351	253,348 420,955	10,000				253,34 430,95
PRO836 Partnerships										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
PRO837 New Faculty Start-Up										-	-	- 83.088	-	-	-	-	-	-	-	- 22 040	- 6 772	-	-	-	-	112 700	- 270 000				202.70
PRO921 Faculty Development PRO923 Faculty Diversity Initiatives										-	-	05,U00 -	-	-	-	-	-	-	-	44,043 -	-	-	-	-	-	112,709 -	270,000 18,000				382,70 18,00
PRO924 AA Technology										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	505,708		/a:		505,70
PRO927 Endowed Prof Business PRO977 Undergraduate Research										-		-	-	-	-	-	-	-	-	-	-	-	-	-	-		5,304 7,200		(2,652)		2,65 7,20
REG901 Registrar			3,000	0				65,000		68,000	-	-	256,536	-	-	223,018	2,800	5,000	76,800	70,548	20,906	96,000	62,099	18,405	175	832,287	23,160				855,44
REG905 Diplomas/Certificates WRC901 Writing Center								2,000		2,000	-	-	- 122,940	- 6,000	-	-	600	- 36,400	- 38,400	- 35,459	- 10,509	-	165	49	- 1,274	814 250,982	8,000 3,500				8,81 254,48
TOTAL ACADEMIC AFFAIRS		_	3,000	0 -	-	-	-	67,000	-	70,000	128,356	317,344	1,981,839	139,682	-	416,867	4,200	156,570	536,351	641,567	209,228	170,304	115,793	34,318	5,481		1,327,293	-	(2,652)	23,131	

Western Oregon University FY25 Education & General Fund Budget By Index INDEX DEPT NAME	Tuition Study Resource Fees (+) (+) 01100 01200	e Student Fees (+)	Remissions Res (-)	tate Gif source Grant distrib Contra (+) (+)	Royaltie acts (+)		Other Revenue (+) 08000	TOTAL REV	Tenure-Track Faculty Salary (+) 10102-TENT	NTT Faculty Salary (+) 10102	-	Other Unclassified & Faculty Pay (+) 10200	Academic Pay Summer (+) 10203	Classified Salary (+) 10301	Classified Pay (+)	Student Pay (+) 10501	Uncl Health/Life OPE (+) 10964	Uncl Retirement OPE (+) 10967		Classified Classified Realth/Life Record (+) 10974			Student OPE (+) 10988	Total Personnel	and	Reimburse (Redctn/Exp) (-)	(-) (+) 91000 92000	
COLLEGE OF LIBERAL ARTS & SCIENCES DLA904 Dean Liberal Arts/Sciences	1			<u> </u>				_	_		217,380			50,161			38.400	59,779	17 716	19,200	13,794	4,088	_	420,518	4,190	<u> </u>		424,708
BUS902 Business								-	586,144	522,340	49,426	26,616	-	43,649	-	1,046	230,400	286,645	96,538	19,200	12,003	3,557	37	1,877,601	7,215			1,884,816
CAD916 Creative Arts CAD948 Art Course Fees								-	1,268,916 -	415,440 -	142,797 -	17,500 -	-	35,378 -	- -	35,059 -	494,688 -	507,280 -	150,341 -	19,200 -	9,729 -	2,883 -	1,227 -	3,100,438 -	21,055 -			3,121,493
CAD949 Music Practice Course Fees CAD950 Dance Course Fees								-	-	- -	-	-	-	-	- -	-	-	- -	-	-	-	-	-		- -			-
CAD951 Theatre Art Course Fees CAD952 MIDI Electronic Music Course Fees								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-			-
COR901 Criminal Justice CSD902 Computer Science Instruction								-	431,930 587,523	155,790 188,686	-	4,500 4,500	-	50,929 127,897	-	- 12,403	172,800 153.600	162,862 197,655	48,267 63,629	19,200 38.400	14,005 35,172	4,151 10,423	- 434	1,064,434 1,420,322	8,595 24,045			1,073,029 1,444,367
DLA905 Supplemental Instr Staff-LAS								-	-	259,650	-	73,600	550,348	-	-	-	-	171,586	72,013	-	-	-	-	1,127,197	-			1,127,197
DLA906 Military Science Labs DLA914 LAS Dean's Discretionary								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	430 43,208			430 43,208
DLA915 Chair Research/Travel DLA941 Organizational Leadership								-	-	62,316	- -	9,000	-	- 19,005	-	-	- 23,040	- 19,612	- 5,812	- 7,680	- 5,226	- 1,549	-	- 153,240	10,400 12,660			10,400 165,900
DLA943 Individualized Course (ICF) Payout HUM902 Humanities								-	- 1,003,814	- 694,668	-	100,000 4,500	-	- 58,539	-	- 2,128	- 409,594	27,500 391,534	8,150 138,794	- 19,200	- 16,098	- 4,771	- 74	135,650 2,743,714	- 12,810			135,650 2,756,524
HUM909 Modern Language Course Fees MTH042 Mathematics								-	- 413,384	- 155,790	-	-	-	-	<u>-</u>	- 13.498	- 159.994	- 156.523	- 46.389	-	-	-	- 472	- 946,050	- 7,630			- 953,680
MTH043 Math Center MTH044 Math Course Fees								-	-	-	-	-	-	-	-	25,537	-	-	-	-	-	-	894	26,431	270			26,701
MTH045 Physics Course Fees								-	-	- -	-	-	-	-	-	- -	-	-	-	-	-	-	-	-	-			-
NSM902 Math Dept/Nat Science Div NSM965 Biology Course Fees								-	1,241,471 -	406,196 -	-	4,500 -	-	316,015 -	-	13,036 -	403,200 -	428,328 -	134,651 -	96,000 -	86,902 -	25,755 -	456 -	3,156,510 -	48,889 -			3,205,399
NSM966 Chemistry Course Fees NSM967 ES-GS-PH Course Fees									-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
NSM968 GIS Equipment Course Fees								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	- 16,956			- 16,956
OTD901 Occupational Therapy								-	465,003	-	318,144	-	-	55,057	-	-	172,800	215,367	63,827	19,200	15,141	4,487	-	1,329,026	237,295			1,566,321
PSY901 Psychology Division SOC902 Social Science								-	1,071,592 1,159,044	51,930 51,930	-	4,500 4,500	-	42,895 58,539	-	- 1,511	288,000 288,000	310,206 334,255	91,932 99,060	19,200 19,200	11,796 16,098	3,496 4,771	- 53	1,895,547 2,036,961	24,285 7,985			1,919,832 2,044,946
TOTAL LIBERAL ARTS & SCIENCES		-	-	-		-	-	-	8,228,821	2,964,736	727,747	253,716	550,348	858,064	-	104,218	2,834,516	3,269,132	1,037,119	295,680	235,964	69,931	3,647	21,433,639	487,918	-		21,921,557
COLLEGE OF EDUCATION DOE905 Dean of Education Admin								_	-	_	342,066	_	-	113,422	1,161	-	57,600	94,069	27,878	42,240	31,509	9,339	-	719,284	21,974			741,258
CPL901 Clinical Practice and Licensure CPL903 Clinical Prac & Lice Course Fees								-	-	<u>-</u>	137,376	-	-	58,539	- -	-	57,600	37,779 -	11,196	19,200	16,098	4,771	-	342,559	36,600			379,159
DOE901 Education and Leadership								-	1,627,867	550,458	-	4,500	-	58,539	-	3,000	576,000	563,147	177,899	19,200	16,098	4,771	105	3,601,584	15,380			3,616,964
DOE926 DOE Suppl Instructional Staff DOE953 Chair Research/Travel								-	-	173,966 -	-	27,600 -	375,593 -	-	-	- -	-	110,878 -	47,038 -	-	-	-	-	735,075 -	3,900			735,075 3,900
DOE964 COE Accreditation DOE965 Bilingual Initiative								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,570 23,370			25,570 23,370
DOE984 Gentle Endowed Prof. Education DOE985 Education&Leadership Course Fees									-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		8,670 -		(4,816)	3,854
DOE986 COE Credit Overlay DOE995 COE Indirect Cost Rc								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
DPS901 Deaf Studies & Professional Studies								-	562,361	458,126	-	4,500	-	58,539	3,455	1,500	249,600	227,290	83,536	19,200	17,048	5,053	53	1,690,261	16,445			1,706,706
DPS903 Deaf Studies Course Fees HEX901 Health & Exercise Science Div								-	567,827	238,878	-	4,500	-	53,344	-	1,500	211,200	200,233	66,112	19,200	14,670	- 4,348	- 53	1,381,865	- 28,920			1,410,785
HEX904 Health & Exercise Sci Course Fees TOTAL EDUCATION		-	-	-		-	-	-	2,758,055	1,421,428	- 479,442	41,100	- 375,593	342,383	4,616	6,000	- 1,152,000	1,233,396	413,659	119,040	95,423	28,282	- 211	8,470,628	180,829	-	(4,816) -	8,646,641
LIBRARY																												
LIB901 Library Operations LIB904 Lost Books		2,000				15,000)	17,000	523,842 -	128,548	194,712 -	5,800	-	287,157 -	2,000	189,465 -	192,000	234,547	69,513 -	96,000	79,519 -	23,568	6,631	2,033,302	145,285 3,000			2,178,587 3,000
LIB927 Library Exhibits		2,000				13,000		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,250 20,131			2,250
LIB945 LIB947 Library Books - General Library Books - Continuation								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,900			20,131 23,900
LIB948 LIB950 Library Books - Serials Library Subscriptions/ Databases								-	-	- -	-	-	-	-	-	-	-	- -	-	-	-	-	-	-	11,000 148,698			11,000 148,698
LIB951 Library Books - OCLC Library Subscriptions/ Other								-	-	-	-	-	-	- -	-	-	-	-	-	-	-	-	-	-	11,000 8,000			11,000 8,000
LIB953 Library Subscriptions/ eBooks Library Subs/ Pay Per View								-	-	- -	-	<u>-</u>	-	-	<u>-</u>	-	-	<u>-</u>	- -	-	-	-	-	-	18,000 37,200			18,000 37,200
LIB959 Library Subscriptions/ eJournal LIB968 Curriculum Materials Course Fees								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		169,709			169,709
LIB969 Library Books_DPT Health Science								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,500			12,500
LIB970 Open Edu Resources_Textbook Afford LIB971 Academic Innovation								-	-	- -	- 251,934	- -	<u>-</u>	-	- 250	- -	72,000	69,283	20,532	- -	69	20	-	414,088	7,500 25,837			7,500 439,925
TOTAL LIBRARY	-	2,000	-	-		15,000	-	17,000	523,842	128,548	446,646	5,800	-	287,157	2,250	189,465	264,000	303,830	90,045	96,000	79,588	23,588	6,631	2,447,390	644,010	-		3,091,400
GRADUATE STUDIES/SPONSORED RESEARCH GRA901 Graduate Program		30,000						30,000	-	-	210,256	-	-	62,454	_	4,648	34,944	57,820	17,136	19,200	17,175	5,090	163	428,886	18,865			447,751
GRA903 Graduate Studies - Sales GRA904 Graduate Office Matric Fees	80,0							80,000	-	-	14,180	-	-	-	-	26,000	3,456	3,900	- 1,156	-	-	-	910	49,602	18,000 8,460			18,000 58,062
GRA905 Graduate Assistant Remissions	80,0							-	-	-	- 14,100	-	- -	-	-	280,800	3,430 -	- -	- 1,130	-	- -		434,868	715,668	-			715,668
RCD905 RCD Operations SPO902 Sponsored Research				1,020	0,000			1,020,000	-	-	- 234,968	-	-	12,296 96,150	3,950 -	-	- 57,600	- 64,616	- 19,149	3,840 38,400	4,467 26,441	1,324 7,836	-	25,877 545,160	1,800 30,746			27,677 575,906
SPO903 Sponsored Research Support Services SPO904 Institutional Review Board								-	- -	-	19,492 -	- -	-	- -	- -	- 4,648	3,648 -	5,360 -	1,589 -	-	-	-	- 163	30,089 4,811	4,404 16,930			34,493 21,741
TOTAL GRADUATE STUDIES/SPONSORED RESEARCH	- 80,0	00 30,000	-	- 1,020	0,000 -	-	-	1,130,000	-	-	478,896	-	-	170,900	3,950	316,096	99,648	131,696	39,030	61,440	48,083	14,250		1,800,093	99,205	-		1,899,298

Western Oregon University FY25 Education & General Fund Budget By Index	Tuition	Study Resource Fees	Other Student Fees		State Resource Redistrib	Gift Grants & Contracts	Interest & Royalties	Sales & Services	Other Revenue		Tenure-Track Faculty Salary	NTT Faculty Salary	Unclass Salary	Other Unclassified & Faculty Pay	Pay	Classified Salary	Classified Pay	Student Pay	Uncl Health/Life OPE	Uncl Retirement OPE	Uncl Other OPE	Classified Health/Life OPE		Classified Other OPE	Student OPE		and	Intrnl Sales Reimburse Redctn/Exp)	Transfer In Tr	ransfer Out	
INDEX DEPT NAME	(+) 01100	(+) 01200	(+) 01700	(-) 01900	(+) 02510	(+) 03000	(+) 05100	(+) 06000	(+) 08000	TOTAL REV	(+) 10102-TENT	(+) 10102	(+) 10103	(+) 10200	(+) 10203	(+) 10301	(+) 10400	(+) 10501	(+) 10964	(+) 10967	(+) 10968	(+) 10974	(+) 10977	(+) 10978	(+)	Total Personnel	(+) 20000	(-) 79000	(-) 91000	(+) 92000	TOTAL EXP
FINANCE & ADMINISTRATION	01100	01200	01700	01300	02310	03000	03100	00000	00000	TOTALKET		10102			10203	10301	10400	10301	<u> </u>			10374	10377	10370	10300			73000	31000	32000	
VPF901 Office of VP for Business & Finance VPF903 Campus Maintenance Projects										-	-	-	377,352 -	-	-	-	-	-	57,600 -	103,771 -	30,753 -	-	-	-	-	569,476 -	5,000 200,000				574,476 200,000
BAO901 Business Office									40,000	40,000	-	-	502,788	-	-	520,978	4,500	20,000	96,000	138,268	40,978	172,800	144,507	42,826	700	1,684,345	200,000				1,884,345
BAO914 Records Retention BAO923 Bank Processing Charges								100,000		100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	- -	-	-	2,000 100,000				2,000 100,000
CPC901 Capital Planning & Construction								20.000	20,000	-	-	-	276,028		-	-	-	3,000	57,600	75,907	22,496	-	-	- 01 701	105	435,136	5,000 189,000	(75,000) (485,000)			365,136
PPO908 Bldg Maint and Alteration PPO912 Janitorial								30,000	20,000	50,000	-	-	207,702 119,868			966,196 822,184	37,000 35,000	109,526 11,050	48,000 38,400	57,190 33,184	16,949 9,834	297,600 364,800	275,879 235,729	81,761 69,862	3,833 387	2,101,896 1,741,098	125,000	(485,000) (653,780)			1,805,896 1,212,318
PPO920 Campus Grounds Maintenance PPO931 Copy Center								3,000 120,000		3,000 120,000	-	-	-	-	-	450,985	8,000	28,860 18,000	-	-	-	153,600	126,219	37,407	1,010 630	806,081 18,630	141,010 5,000	(150,000)			797,091 23,630
PPO931 Copy Center PPO932 Mail Room								120,000		- 120,000	-	-	-	-	-	64,369	- -	22,564	-	-	- -	19,200	- 17,701	5,246	790	129,870	60,000	(60,000)			129,870
PPU901 Light and Power PPU902 Water										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	865,000 278,000	(250,000) (20,000)			615,000 258,000
PPU903 Gasoline										-	-	-	-	-	-	-	-	-	-	-	-	-	<u>-</u>	-	-	-	36,000	(12,000)			24,000
PPU904 Heating - Oil PPU905 Heating - Gas										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000 560,000	(280,000)			25,000 280,000
PPU907 WOU:Salem Utilities										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,000	(280,000)			45,000
PPO933 Occupational/Environ Safety PSS917 Public Safety										-	-	-	59,280 76,836	-	-	- 431,586	- 71,345	- 92,698	19,200 19,200	16,302 21,130	4,831 6,262	- 144.000	- 138,307	- 40,990	- 3,244	99,613 1,045,598	10,000 21,505	(180,720)	(60,240)		109,613 826,143
PSS926 Emergency Preparedness Team										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000		(00,270)		3,000
UCS901 Computing Services UCS905 IT Resale								25,000		25,000 -	-	-	573,383 -	- -	-	1,251,636 -	20,500 -	100,647 9,661	115,200 -	157,680 -	46,731 -	259,200 -	349,841 -	103,681 -	3,523 338	2,982,022 9,999	125,992 40,000	(190,000) (50,000)			2,918,014 (1)
UCS911 Technology Support - Students								10,000		10,000	-	-	-	-	-	-	-	52,832	-	-	-	-	-	-	1,849	54,681	543,321				598,002
UCS914 Campus Software UCS915 Ellucian Services - Banner Support										-	-	-	- -	- -	-	-	-	-	-	-	-	-	-	-	-	-	187,996 767,775	(10,000)			177,996 767,775
UCS916 GFA Machines										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	120,000				120,000
TOTAL FINANCE/ADMIN	-	-	-	-	-	-	-	288,000	60,000	348,000	-	-	2,193,237	1,060	-	4,507,934	176,345	468,838	451,200	603,432	178,834	1,411,200	1,288,183	381,773	16,409	11,678,445	4,660,599	(2,416,500)	(60,240)	-	13,862,304
STUDENT AFFAIRS																															
DOS901 VP of Student Affairs ADM924 Office of Admissions										-	-	-	415,140 603,500		-	45,414 141,624	- 1,700	14,364 82,641	72,000 192,000	114,164 166,048	33,834 49,212	19,200 57,600	12,489 39,414	3,701 11,681	503 2,892	730,809 1,348,624	44,041 543,111				774,850 1,891,735
DOS809 Community Internship Program										-	-	-	-	-	-	-	-	27,944	-	-	-	-	-	-	978	28,922	-				28,922
DOS906 Career Development Center DOS911 Office of Disability Services										-	-	-	148,176 414,315	- 95,706	-	65,020 60,756	-	3,301 45,564	38,400 153,600	40,748 140,256	12,077 41,567	14,592 19,200	17,881 16,708	5,299 4,952	116 1,595	345,610 994,219	18,394 62,380				364,004 1,056,599
DOS948 Upward Bound Program										-	-	-	31,617	-	-	-	-	-	9,370	8,694	2,577	-	-	-	-	52,258	8,325				60,583
DOS997 Veteran's Success Center DOS999 Abby's House - GF										-	-	-	54,336 109,788	-	-	-	-	- 10,125	19,200 38,400	14,942 30,192	4,428 8,948	-	-	-	- 354	92,906 197,807	4,500 16,064				97,406 213,871
FAI908 Financial Aid Operation										-	-	-	430,863	-	-	137,631	6,000	17,550	134,400	118,488	35,115	57,600	39,499	11,706	614	989,466	130,671				1,120,137
MSS901 Multicultural Student Services SAB901 Study Abroad Program										-	-	-	264,900	2,142 -	-	-	-	18,529 -	96,000 -	73,437 -	21,765 -	-	-	-	649	477,422 -	17,155 7,500				494,577 7,500
SEO908 New Student and Family Programs										-	-	-	186,936	22,025	-	19,986	-	122,127	57,600	57,464	17,030	7,680	5,496	1,629	4,274	502,247	192,900				695,147
SEO909 ID Photography TOTAL STUDENT AFFAIRS	-	-	-	-	-	_	-	5,000 5,000	-	5,000 5,000	-	-	2,659,571	120,185	-	470,431	7,700	1,824 343,969	810,970	764,433	226,553	175,872	131,487	38,968	12,039	1,888 5,762,178	3,000 1,048,041	-	-	-	4,888 6,810,219
DEVELOPMENT IN ADVANCEMENT																															
DIA604 Magazine											-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,000				22,000
DIA907 Office of Inst. Advancement DIA922 Alumni Office						200,000				200,000	-	-	566,289 70,000	-	-	-	3,000 3,000	20,000	120,000 19,200	155,730 19,250	46,153 5,705	-	825 825	245 245	700 -	912,942 118,225	30,000 15,000				942,942 133,225
DIA954 Annual Fund										-	-	-	63,000	-	-	-	-	-	19,200	17,325	5,135	-	-	-	-	104,660	20,000				124,660
TOTAL DEVELOPMENT IN ADVANCEMENT	-	-	-	-	-	200,000	-	-	-	200,000	-	-	699,289	-	-	-	6,000	20,000	158,400	192,305	56,993	-	1,650	490	700	1,135,827	87,000	-	-	-	1,222,827
MARKETING & COMMUNICATIONS																	_ ,				.		a				^=				22
COM902 Strategic Comm & Marketing TOTAL MARKETING & COMMUNICATIONS	-	-	-	-	-	-	-	-	-	-	-	-	286,303 286,303		-	96,395 96,395	5,000 5,000	26,840 26,840	57,600 57,600	68,072 68,072	23,334 23,334	19,200 19,200	27,884 27,884	8,264 8,264	939 939	619,831 619,831	277,810 277,810	-	-	-	897,641 897,641
													· · ·					<u> </u>		<u> </u>											
GENERAL INSTITUTION GEN710 Institution Wide - Instruct Support										-	-	-	-	-	-	-			-	-	-	-	-	-	-	-	900,000				900,000
GEN803 Operating Reserve										-	-	(830,000)	171,426	-	-	(500,000)	50,000		-	(181,108)	(53,674)	-	(123,750)	(36,675)		(1,503,781)	300,000				(1,203,781)
GEN812 College Center Gen Fund Use GEN819 General Institutional Expense			85,000				1,975,000	125,000	40,000	- 2,225,000	-	-	-	-	-	-			-	-	-	-	-	-	-	-	160,000				160,000 -
GEN837 Admin. Cost Recoveries (Auxiliary)			,				, ,	·	,	-	-	-	-	-	-	-			-	-	-	-	-	-	-	-		(1,500,000)			(1,500,000)
GEN862 Summer Session - Even GEN863 Summer Session - Odd	1,900,000 300,000									1,900,000 300,000	-	-	-	-	-	-			-	-	-	-	-	-	-	-					- -
GEN877 Institution-Wide SELP Loans	•				379,248					379,248	-	-	-	-	-	-			-	-	-	-	-	-	-	-	115,000			294,000	409,000
GEN896 Copier Replacement Reserve GEN941 State Government Assessments										-	-	-	-	-	-	-			-	-	-	-	- -	- -	-	-	30,000 49,679				30,000 49,679
GEN944 Instruction Fees	31,480,204	470,000	3,336,022				22			35,286,226	-	-	12,518	-	-	21,092			4,512	3,442	1,020	-	-	1,719	-	44,303	1,400,000				1,444,303
GEN945 Fee Remissions GEN954 Indirect Cost Recoveries				(5,000,000)		600,000	325,000			(4,675,000) 600,000	-	-	-	-	-	-			-	-	-	-	-	-	-	-					- -
GEN971 Staff/Dependents at other Inst						,				-	-	-	-	-	-	-			-	-	-	-	-	-	-	-	20,000				20,000
GEN983 Institutional Wide GEN984 Prior Yr Balance To/From BD					34,582,091					- 34,582,091	-	-	-	-	-	-			-	-	-	-	-	-	-	-	222,405			5,350,000	222,405 5,350,000
IDC901 Colleges/Stdn Aff. Indirect Cost Rc						780,000				780,000	-	-	-	_	_	-			-	_	-	_	-	-	-	-	780,000				780,000
TOTAL GENERAL INSTITUTION	33,680,204	470,000	3,421,022	(5,000,000)	34,961,339	1,380,000	2,300,000	125,000	40,000	71,377,565	-	(830,000)	183,944	-	-	(478,908)	50,000	-	4,512	(177,666)	(52,654)	-	(123,750)	(34,956)	-	(1,459,478)	3,977,084	(1,500,000)	-	5,644,000	6,661,607
RECURRING BUDGETED GENERAL FUND	33,680,204	550,000	3,456,022	(5,000,000)	34,961,339	2,600,000	2,300,000	500,000	100,000	73,147,565	11,639,074	4,002,056	12,415,015	615,903	925,941	6,712,313	260,061	1,633,739	6,849,197	7,663,540	2,412,238	2,367,936	1,911,605	568,257	482,222	60,459,097	14,508,006	(3,916,500)	(69,133)	5,667,131	76,648,601

tern Oregon University	Tuition	Study	Other	Fee	State	Gift	Interest &	Sales &	Other		Tenure-Track	NTT	Unclass	Other	Academic	Classified	Classified	Student	Uncl	Uncl	Uncl	Classified	Classified	Classified			Services	Intrnl Sales	Transfer In	Transfer Out	
Education & General Fund Budget		Resource	Student	Remissions	Resource	Grants &	Royalties	Services	Revenue		Faculty	Faculty	Salary	Unclassified	Pay	Salary	Pay	Pay	Health/Life	Retirement	Other	Health/Life	Retirement	Other	Student		and	Reimburse			
dex		Fees	Fees		Redistrib	Contracts					Salary	Salary		& Faculty Pay	Summer				OPE	OPE	OPE	OPE	OPE	OPE	OPE		Supplies	(Redctn/Exp)		
	(+)	(+)	(+)	(-)	(+)	(+)	(+)	(+)	(+)		(+)	(+)	(+)	(+)	(+)	(+)	(+)	(+)	(+)	(+)	(+)	(+)	(+)	(+)	(+)	Total	(+)	(-)	(-)	(+)	
χ DEPT NAME	01100	01200	01700	01900	02510	03000	05100	06000	08000	TOTAL REV	10102-TENT	10102	10103	10200	10203	10301	10400	10501	10964	10967	10968	10974	10977	10978	10988	Personnel	20000	79000	91000	92000	TOTAL EXP
04 Sustainability Funds Rollover						•				-		•			•											-	500,000)			500,000
7 Campaign S&S										-																-	165,000)			165,000
01 OTD Start-Up/Rollover										-																-	158,160)			158,160
2 EAB - cultivate Juniors										-																-	210,911	L			210,911
37 New Faculty Start-Up										-																-	73,275	5			73,275
										-																-					-
ONE-TIME FUNDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,107,346	-	-	-	1,107,346
CATION & GENERAL FUND TOTAL	33,680,204	550,000	3,456,02	2 (5,000,000)	34,961,339	2,600,000	2,300,000	500,000	100,000	73,147,565	11,639,074	4,002,056	12.415.015	5 615,903	925,941	6,712,313	260,061	1.633.739	6.849.197	7.663.540	2.412.238	2,367,936	1,911,605	568,257	482,222	60,459,097	15,615,352	(3,916,500	(69,133)	5,667,131	77.755.947

Property state	Western Oregon University FY25 Designated Operations, Service Departments, & Auxiliary Enterprises Budgets (excluding Athletics & IFC)		Resource Redistrib	Gifts, Grants & Contracts	Investment	Sales & Services		Svc Dept Sales Reimb		Unclass Salary	Other Unclassified Pay	Salary	Classified Pay		Uncl Health/Life OPE	Uncl Retirement OPE	Other OPE	Health/Life OPE	Classified Retirement OPE	Other OPE	Student OPE		and Supplies	Admin Overhead			Student Aid	for Resale	Indirect Do			ransfer Out		
14 15 15 15 15 15 15 15	INDEX FUND TYPE DEPT NAME		(+) 02520		(+) 05100	(+) 06000	(+) 08000			(+) 10103	(+) 10200		(+) 10400								(+) 10988			(+) 28204			(+) 50000					(+) 92000	TOTAL EXP (i	••••
Control Cont	COP901 SERVICE Council of Presidents CTL903 SERVICE CTL -Tapes and Sales Services DOS957 DESOP National Student Exchange Program DOS811 DESOP Career Development Revenue PSS918 DESOP Crime Prevention PPO928 SERVICE Compactor Services PRE919 DESOP Sundry Gifts RCD904 DESOP Resource Center on Deafness REG910 DESOP Veteran's Service				300	1,000		34,450	40 3,500 9,999 3,000 34,690 1,000 5,000	- - - - -	3,000	- - - - - - -			57,600 - - - - - - - -	89,913 - - - - - - 825 -	26,646 - - - - - - 245 -	- - - - - - -	- - - - - - -	- - - - - - - -		- - - -	40 3,500 9,090 2,727 34,690 909 475 3,000						273 91				40 3,500 9,999 3,000 34,690 1,000 5,000	- - - - - -
Property	CAD912 DESOP Music Scholarships CAD928 DESOP Quarried Sculpture Stone				200				200 30	- - - -	3,000	- - -		500 300	- - -	825 - - -	245 - - -	- - -	- - -	- - - -	18 - - 11	- -	30				200						200 30	- -
Process Proc	DEP910 DESOP CAI Non-Credit Special Projects				300				300	-		-			-	-	-	-	-	-	-	-	300										300	-
Fig. State	TRD911 DESOP TR Publications TRD914 SERVICE TR Tech Support Center	34,635						30,000	800 30,000	- - - -		- - -			- - -	- - -	- - -	- - -	- - -	- - -		- - -	727 30,000						73				800 30,000	
Process Proc	GFA935 DESOP General Scholarship Fund				1,080	48,920			50,000	-		-			-	-	-	-	-	-	-	-					50,000						50,000	-
District	UCS907 SERVICE Telecommunications	48,134	-	-	4,175	,	545,470	1,400,000	1,456,000	- - 326,956	6,000	271,143	14,000 14,000	800	- - 57,600	- - 91,563	- - 27,136	57,600	78,415	23,239	- - 29	444,397	1,011,603	-	-	-	50,200	-	6,243	,	-	-	1,696,000	-
March Marc	DIA517 AUX DIA Smith Series Revenue Odd Year DIA527 AUX DIA Smith Series Revenue Even Year					20,000			25,000	-		- - -			- - 14,400	- - 11,798	- - 3,497	- - -	- -	- - -		- - 72,598	- 23,148											-
Mark	GEN876 AUX Recreation Center Building Fee GFA962 AUX Vending Inc(copier)-Library	332,055				500			332,055 500	-		65,649 - - -	5,000	30,000	9,600 - - -	18,112 - - -	5,368 - - -	28,800 - - -	19,428 - - -	5,759 - - -	1,050 - - -	254,628 - - -	462	30,771 - 37 -							(40,000)	400,000	400,000 499	(67,945) 1
OURSING ALM Residence Hallmog & Firstning (1900) 1,000													10,000	•	19,200 19,200	•	4,075 5,591	- 57,600	- 38,994		228 438	•						400,000			(70,000)			
ALIVE S ALIVE	OUR902 AUX Residence Hall Prog & Training OUR903 AUX Residence Hall Association	(50,000)						139,500	- -	584,860 - - -	7,500	105,000 - - -	12,700	275,000 22,304	196,800 - - -	162,900 - - -	48,277 - - -	67,200 - - -	32,369 - - -	9,593 - - -	-	-	27,600 10,555	2,208 2,692	890,639						(30,000)	1,831,449	(192) (3,668)	192 3,668
SHC914 AUX 1 Health Service SHC916 AUX Healt	AUX978 AUX Retail Dining AUX993 AUX The Press AUX994 AUX Allegro AUX995 AUX Western Deli					151,150 55,000	294	450,000	- - 151,150 55,000		500	5,634	26,250	24,500	57,600 - - - -	57,813 - - - - -	17,134 - - - - -	· ·	1,549	- - 904 459	- - 2,100 858	81,954 35,400	24,750 15,000	- - 15,038 4,072				81,262 500				208,000	- - 203,004 54,972	- - (51,854) 28
CAD953 AUX Rainbow Dance Theatre 25,167 12,000 6,875 2,038 33,913 500 2,754 - 33,915 33,915 33,915 33,915	SHC901 AUX Undist Student Health Fee SHC904 AUX Health Service					/5,000	23,686		1,775,555 23,686	- - 326,698 -	16,124	-	23,877	24,500	- - 115,200 -	- - 94,277 -	- - 27,941 -	-	-	- 36,424	858 - - -	-		-	158,000			200		107,844	(103,361)		1,908,293	1,775,555 (1,776,763)
CDC905 AUX Child Development Center 267,108 115,638 41,673 68,290 48,000 31,801 9,425 19,200 9,204 3,396 2,390 349,017 46,230 31,620 (150,000) 276,867 (9,759)	DOE993 AUX Q-Loop Studios							1,000	1,000	-		-			-	-	-	-	-	-	-	-	925	74									999	1
	CAD953 AUX Rainbow Dance Theatre			25,167		12,000			37,167	-	25,000	-			-	6,875	2,038	-	-	-	-	33,913	500	2,754									37,167	-
1,501,502 1,515,5	end zereiepment center	2,161.241		104 369	26 000		23 980	590 500			49 124		77 827			31,801 416 192					,	,	-,		1.048 639			1.381 962		107.844	, , ,	2.608 050		
TOTAL DESIGNATED OPS, SERVICE DEPTS, AND AUXILIARY ENTERPRISES 2,209,375 - 104,369 30,175 12,130,881 569,450 2,132,580 17,176,830 1,791,245 55,124 1,911,994 91,827 878,644 537,600 507,755 150,482 700,800 537,447 163,311 30,756 7,356,984 5,090,915 929,592 1,048,639 - 50,200 1,381,962 6,243 347,844 (613,361) 2,608,050 18,207,068 (682,394)	,			,	•		,				,	, ,	•	- ,-	100,000	-, -	-,-	,	,	•				,	,,		50.200	, ,	6,243	•	, ,			, , ,

DEPT NAME	(+) 01700	03000	(+) 05100	(+) 06000	(+) 08000	09000	Total Revenue	(+) 10103	(+) 10200	(+) 10301	(+) 10400	(+) 10501	10964	(+) 10967	(+) 10968	(+) 10974	(+) 10977	(+) 10978	(+) 10988	Total Personnel	(+) 20000	(+) (+) 28204 39000	(+) 80500	91000	91105	92000	TOTAL EXP	NET (Ignoring depr.)
E																									(11.500)	11.500		
omputer Reserve ordinary Travel							-	-		-			-	-	-	-	-	-	-	-		- -			(11,560) (5,000)	11,560 5,000	-	
cidental Fees	142,350						142,350	-		-			-	-	-	-	-	-	-	-		-				-	-	14
d Yr Incidental Fees STRATIVE	3,611,207 3,753,557	-	-	-	-	-	3,611,207 3,753,557	-	-	-	-	-	-	-	-	-	-	-	-	-	-	<u>-</u>	-	-	(16,560)	3,870,817 3,887,377	3,870,817 3,870,817	(25)
/FOOD PANTRY																												
AK (Abby's House) HOUSE/FOOD PANTRY							-	-	_	-	_	21,761 21,761	-	-	-	-	-	-	762 762		15,431 15,431	2,809 2,809 -			(40,763) (40,763)	-	-	-
																									(10)110			
preters (Access)							-	-	11,680	-			-	3,212	952	-	-	-	-	15,844	-	1,173			(17,017)		-	
	-	-	-	-	-	-	-	-	11,680	-	-	-	-	3,212	952	-	-	-	-	15,844	-	1,173 -	-	-	(17,017)	-	-	
JDENTS OF WOU DU Administration							-	-		37,965		72,438	-	-	-	19,200	10,440	3,094	2,535	145,672	15,403	11,920			(172,995)		-	
OU Communications							-	-		-		,	-	-	-	-	-	-	-	-	630	47			(677)		-	
el United Nations DU Executive Expense							-	-		-			-	-	-	-	-	-	-	-	17,668 1,448	1,308 108			(18,976) (1,556)		-	
al Science							-	-		-			-	-	-	-	-	-	-	-	7,810	578			(8,389)		(1)	
cultural Student Union nt Organization Director							-	-		-			-	-	-	-	-	-	-	-	22,346 3,684	1,654 273			(24,000) (3,957)		-	
OU Elections							-	-		-			-	-	-	-	-	-	-	-	238	18			(256)		-	
Multicultural Programs ess & Economics							-	-		-			-	-	-	-	-	-	-	-	2,048 1,337	152 99			(2,200) (1,436)		-	
Ch. A.							-	-		-			-	-	-	-	-	-	-	-	4,920	365			(5,285)		-	
gle Alliance							-	-		-			-	-	-	-	-	-	-	-	1,987	148			(2,134)		1	
Student Union Club							-	-		-			-	-	-	-	-	-	-	-	1,603 875	119 65			(1,722) (940)		-	
ican Sign Language Club							-	-		-			-	-	-	-	-	-	-	-	1,196	89			(1,285)		-	
nii Club ella Club							-	-		-			-	-	-	-	-	-	-	-	2,886 267	214 20			(3,100) (287)		-	
ent Veterans of America							-	-		-			-	-	-	-	-	-	-	-	2,287	170			(2,457)		-	
DS Dance Club							-	-		-			-	-	-	-	-	-	-	-	610	46 29			(656)		-	
Dance Club Public Health							-	-		-			-	-	-	-	-	-	-	-	381 381	29			(410) (410)		-	
l Game Club							-	-		-			-	-	-	-	-	-	-	-	232	18			(250)		-	
led Club ing Teachers Association							-	-		-			-	-	-	-	-	-	-	-	93 93	7 7			(100) (100)		-	
ive Writers Guild							-	-		-			-	-	-	-	-	-	-	-	93	7			(100)		-	
nal Justice Club ise Science Club							-	-		-			-	-	-	-	-	-	-	-	93 93	7 7			(100) (100)		-	
s Arts Club							-	-		-			-	-	-	-	-	-	-	-	93	7			(100)		-	
ursing Club FED STUDENTS OF WOU	-					_	-	-	_	- 37,965		72,438	-	-	-	- 19,200	- 10,440	- 3,094	- 2,535	- 145,672	93 90,888	7 17,518 -			(100) (254,078)	-	-	
Administration thletic Training							-	-		-			-	-	-	-	-	-	-	-	193,005 17,000	14,283 1,258		(90,962) (18,258)	(116,326)		-	
Athletic Performance							-	-		-			-	-	-	-	-	-	-	-	4,000	296		(4,296)	-		-	
ootball							-	-		-			-	-	-	-	-	-	-	-	674,452	49,910		(517,080)	(207,282)		-	
olleyball Vomens Soccer							-	-		-			-	-	-	-	-	-	-	-	134,819 177,079	9,977 13,104		(85,726) (131,113)	(59,070) (59,070)		-	
1ens Basketball							-	-		-			-	-	-	-	-	-	-	-	169,212	12,522		(122,664)	(59,070)		-	
V Basketball Baseball							-	-		-			-	-	-	-	-	-		-	169,076 198,739	12,512 14,707		(122,518) (122,156)	(59,070) (91,290)		-	
oftball							-	-		-			-	-	-	-	-	-	-	-	168,954	12,503		(90,167)	(91,290)		-	
Mens Soccer							-	-		-			-	-	-	-	-	-	-	-	204,925	15,165 2,880		(161,020)	(59,070)		-	
Cheerleading M Cross Country							-	-		-			-	-	-	-	-	-	-	-	38,917 165,246	2,880 12,229		(41,797) (115,720)	(61,755)		-	
W Cross Country							-	-		-			-	-	-	-	-	-	-	-	189,246	14,005		(141,496)	(61,755)		-	
CS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,504,670	185,351 -	-	(1,764,973)	(925,048)	-	-	
	II						i l	l																			II	

Western Oregon University FY25 Incidental Fee Budgets INDEX DEPT NAME	Other Student Fees (+) 01700	Gifts, Grants & Contracts (+) 03000	(+) 05100	Sales & Services (+) 06000	Other Revenues (+) 08000	Svc Dept Sales Reimb (+) 09000	Total Revenue	Unclass Salary (+)	Other Unclassified Pay (+) 10200	Classified Salary (+) 10301	Classified Pay (+) 10400	Student Pay (+) 10501	Uncl Health/Life OPE (+) 10964	Uncl Retirement OPE (+) 10967	Uncl Other OPE (+) 10968	Classified Health/Life OPE (+) 10974	Classified Retirement OPE (+) 10977	Classified Other OPE (+) 10978	Student OPE (+)	Total Personnel	Services and Supplies (+) 20000	General Admin Overhead (+) 28204	(+) 39000	(+) 80500	(-) 91000	Transfer In Incidental Fee Allocation (-) 91105	(+)	TOTAL EXP	NET
CAMPUS RECREATION	01700	03000	02100	06000	08000	09000	Kevenue	10103	10200	10301	10400	10301	10304	10967	10968	10974	10977	10978	10988	reisonnei	20000	28204	39000	80500	91000	91105	92000	IOIALEXP	(Ignoring depr.)
DOS967 Health & Wellness Center DOS982 Health and Wellness Programs DOS983 Aquatic Center Operation				53,000 14,000			53,000 14,000 -	263,704 - -		- - -		157,995 34,252 26,957	73,267 - -	72,519 - -	21,491 - -	- - -	- - -	- - -	5,530 1,199 943	35,451 27,900	179,522 7,910 67,780	3,209 7,081		374,295		(778,307) (32,570) (102,761)		427,295 14,000 -	- - -
DOS984 Aquatic Center Programs DOS985 Intramurals DOS986 Turf and Grass Fields				46,000 2,000 9,000			46,000 2,000 9,000	-		-		41,382 42,182 14,158	-	- -	- -	-	-	-	1,448 1,476	42,830 43,658 14,654	- 4,150 32,393					- (49,346) (41,529)		46,000 2,000 9,000	-
DOS800 Men's Lacrosse DOS801 Men's Soccer				9,000			- - -	- - -		- - -		14,136	- - -	- - -	- - -	- - -	- - -	- - -	- -		18,047 4,500	1,336 333				(19,383) (4,833)			- - -
DOS802 Men's Rugby DOS803 Women's Rugby DOS804 SORC Rock Climbing							- - -	- - -		- - -			- - -	- - -	- - -	- - -	- - -	- - -	- - -		21,000 11,000 2,000	814				(22,554) (11,814) (2,148)		- - -	- - -
DOS806 Dance Team DOS812 Women's Soccer DOS814 Men's Basketball							- - -	- - -		- - -			- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	4,000 4,500 3,500	333				(4,296) (4,833) (3,759)		- - -	-
TOTAL CAMPUS RECREATION	-	-	-	124,000	-	-	124,000	263,704	-	-	-	316,926	73,267	72,519	21,491	-	-	-	11,092	758,999	360,302	82,832	-	374,295	-	(1,078,133)	-	498,295	-
CHILDCARE GEN949 Child Care Reserve TOTAL CHILDCARE	-	-	-	-	-	-	- -	-	-	- -	-	-	- -	- -	- -	- -	- -	- -	- -	- -	-	- -	-	-	-	(39,540) (39,540)			<u>-</u>
CREATIVE ARTS CAD933 Music CAD937 Dance CAD938 Theatre CAD942 Art and Design TOTAL CREATIVE ARTS	-	-	-	5,200 5,000 8,000	-	-	5,200 5,000 8,000 - 18,200	- - - -	35,100 4,500 7,000 10,400 57,000	- - - -	-	7,250 3,660 39,607 15,487 66,004	- - - -	9,653 1,238 1,925 2,860 15,676	2,861 367 571 848 4,647	- - - -	- - - -	- - - -	254 128 1,386 542 2,310	55,118 9,893 50,489 30,137 145,637	22,154 21,785 59,523 5,503 108,965	3,105 8,178 2,756	21,400 10,280 500 1,600 33,780	897 897	-	(100,774) (40,063) (110,690) (39,996) (291,523)	-	5,200 5,897 8,000 - 19,097	- - - -
STUDENT ENGAGEMENT SEO901 Student Engagement Operations SEO902 Leadership, Inclusion, & Activities (LIA) SEO903 Student Activities Board				50,250		190,000	240,250 - -	267,156 - -		127,121 - -	5,877	127,029 16,657	96,000 - -	73,468 - -	21,774 - -	49,920 - -	36,574 - -	10,839 - -	4,446 - 583	-	303,513 38,004 27,201	3,005	- 2,592 -	482,609		(966,623) (43,601) (47,730)		722,859 - -	- - -
TOTAL STUDENT ENGAGEMENT	_	-	-	50,250	-	190,000	240,250	267,156	-	127,121	5,877	143,686	96,000	73,468	21,774	49,920	36,574	10,839	5,029	837,444	368,718	89,450	2,592	482,609	-	(1,057,954)	-	722,859	-
STUDENT MEDIA SEO904 Student Media SEO905 Northwest Passage SEO906 Western Journal SEO907 KWOU Student Radio Station		3,000					- 3,000 -			- - -		5,605 43,466 5,650	- - -	- - -	- - - -	- - -	- - -	- - -	- 196 1,521 198	44,987 5,848	3,581	682 4,116 698				(4,228) (9,892) (56,729) (10,127)		- - 3,000 -	- - -
TOTAL STUDENT MEDIA	_	3,000) -	-	-	-	3,000	-	-	-	-	54,721	-	-	-	-	-	-	1,915	56,636	21,552	5,788	-	-	-	(80,976)	-	3,000	-
WOLF RIDE DOS979 WOLF Ride TOTAL WOLF RIDE	-	-	-	3,000 3,000	-	-	3,000 3,000	-	-	-	-	30,603 30,603	-	-	-	-	-	-	1,071 1,071				-	8,499 8,499		(42,042) (42,042)		11,499 11,499	-
TOTAL IFC	3,753,557	3,000) -	195,450		100.000	4 1 4 2 0 0 7	530,860	68,680	165,086	5,877	706,139	169,267	164,875	48,864	69,120	47,014	13,933	24 714	2.014.420	2 490 700	400.266	26 272	900 200	(4.764.072)	(3,843,634)	2 026 047	F 43F FG7	(117,26

Western Oregon University FY25 Athletics (Non-IFC) Budgets INDEX DEPT NAME	Fees Resource	Gifts, Grants & Investment Contracts (+) (+) 03000 05100	Sales & Services (+) 06000	Other Revenues (+) 08000	Total Revenue	Unclass Salary (+) 10103	Other Unclassified Pay (+) 10200	Classified Salary (+) 10301	Classified Pay (+) 10400	Student Pay (+) 10501	Uncl Health/Life OPE (+) 10964	Uncl Retirement OPE (+) 10967		I .	Classified Retirement OPE (+) 10977	Classified Other OPE (+) 10978	Student OPE (+) 10988	Total Personnel	Services and Supplies (+) 20000	General Admin Overhead (+) 28204	(+) 39000	Student Aid (+) 50000	(-) 91000	(+) 92000	TOTAL EXP	NET
Athletics General Fund Support JF1101 General Fund - Administration JF1501 Gen Fund - Athletic Training JF1601 Gen Fund - Athletic Performance JF2101 General Fund Ath Support- Football JF2201 Gen Fun Ath Support-Volleyball JF2301 Gen Fund Ath Support- Womens Soccer JF2501 Gen Fund Ath Sup-Mens Basketball JF2601 Gen Fund Ath Sup- W Basketball JF2801 Gen Fund Supp- XC/Track JF2901 Gen Fund Ath Sup - Baseball JF3001 Gen Fund Ath Sup - Softball JF3101 Gen Fund Ath Support- Mens Soccer TOTAL GENERAL FUND SUPPORT				-	- - - - - - - -	170,486 194,019 123,160 317,139 111,052 111,724 136,096 115,888 115,260 123,105 115,648 115,132		103,778 - - - - - - - - 103,778	_	-	96,000 76,800 38,400 76,800 38,400 38,400 38,400 38,400 38,400 38,400 38,400 595,200	46,884 53,355 30,019 79,086 30,539 30,724 37,426 31,869 31,697 31,103 31,803 31,661 466,166	13,895 15,813 10,038 25,847 9,051 9,106 11,092 9,445 9,394 10,033 9,425 9,383 142,522	38,400 - - - - - - - - - 38,400	28,539 - - - - - - - - - 28,539	8,458 - - - - - - - - - - 8,458		506,440 339,987 201,617 498,872 189,042 189,954 223,014 195,602 194,751 202,641 195,276 194,576 3,131,772	-	37,477 25,160 14,920 36,917 13,990 14,057 16,504 14,475 14,412 14,996 14,451 14,399 231,758		-	(2,380,387) (365,147) (216,537) (535,789) (203,032) (204,011) (239,518) (210,077) (209,163) (217,637) (209,727) (208,975) (5,200,000)	1,836,470	0 - - - - - - - - - -	(O)
TICKETS/CONCESSIONS JT1101 Tickets/Concessions- Administration JT1301 Tickets/Concessions - Equipment JT2101 Tickets/Concessions - Football JT2201 Tickets/Concessions-Volleyball JT2301 Tickets/Concessions- Womens Soccer JT2501 Tickets/Concess-Mens Basketball JT2601 Tickets/Concessions- W Basketball JT2901 Tickets/Concessions - Baseball JT3001 Tickets/Concessions- Softball JT3101 Tickets/Concessions- M Soccer TOTAL TICKETS/CONCESSIONS			20,000 1,000 1,000 3,000 3,000 1,000 1,000 1,000 31,000		20,000 1,000 1,000 3,000 3,000 1,000 1,000 1,000	- - - - - - - -	_	- - - - - - - -	_	_	- - - - - - - -	- - - - - - - -	- - - - - - - -	- - - - - - - - -	- - - - - - - -	- - - - - - - -	- - - - - -	-	18,621 931 931 2,793 2,793 931 931 931 28,862	- 1,379 69 69 207 207 69 69	_	-	_	-	20,000 1,000 1,000 3,000 3,000 1,000 1,000 1,000	- - - - - - - -
JL1101 Lottery - Administration JL2101 Lottery - Football JL2201 Lottery - Volleyball JL2301 Lottery - Womens Soccer JL2501 Lottery - Mens Basketball JL2601 Lottery - W Basketball JL2901 Lottery - Baseball JL3001 Lottery - Softball JL3101 Lottery - Softball JL4201 Lottery - M Cross Country JL4301 Lottery - W Cross Country TOTAL LOTTERY	- 1,396,015			-	1,396,015 1,396,015	- - - - - - - - -		- - - - - - - - -			- - - - - - - - -	- - - - - - - - -	- - - - - - - -	- - - - - - - - -	- - - - - - - - -	- - - - - - - - -	-	- - - - - - - - -		- - - - - - - -		50,000 395,950 93,400 137,000 160,265 152,500 100,500 67,500 52,735 94,100 95,900	(3,835)	-	46,165 395,950 93,400 137,000 160,265 152,500 100,500 67,500 52,735 94,100 95,900	(93,400) (137,000) (160,265) (152,500) (100,500) (67,500) (52,735) (94,100) (95,900)
RECRUITING JR2101 Recruiting - Football JR2201 Recruiting - Volleyball JR2301 Recruiting - Womens Soccer JR2501 Recruiting - Mens Basketball JR2601 Recruiting - W Basketball JR2901 Recruiting - Baseball JR3001 Recruiting - Softball JR3101 Recruiting - M Soccer JR4201 Recruiting - M Cross Country JR4301 Recruiting - W Cross Country TOTAL RECRUITING				-	- - - - - - - - -	- - - - - - - -		- - - - - - - - -			- - - - - - - - -	- - - - - - - - -	- - - - - - - - -	- - - - - - - - -	- - - - - - - -	- - - - - - - - -		- - - - - - - - -		740 370 444 370 370 518 518 444 444 444 4,662	10,000 5,000 6,000 5,000 5,000 7,000 7,000 6,000 6,000 6,000	-	(10,740) (5,370) (6,444) (5,370) (5,370) (7,518) (7,518) (6,444) (6,444) (6,444)	-	- - - - - - -	- - - - - - - -
SPECIAL PROJECTS JS1101 Special Projects - Administration JS1601 Spec Proj - Athletic Performance JS2101 Special Projects - Football JS2201 Special Projects - Volleyball JS2301 Special Projects - Womens Soccer JS2501 Special Projects - Mens Basketball JS2601 Special Projects - W Basketball JS2601 Special Projects - Baseball JS2901 Special Projects - Baseball JS3001 Special Projects - Softball JS3101 Special Projects - M Soccer JS4101 Special Projects - Cheerleading JS4201 Special Projects - M Cross Country JS4301 Special Projects - W Cross Country JS4301 Special Projects - W Cross Country					- - - - - - - -	- - - - - - - - -		- - - - - - - - -			- - - - - - - - -	- - - - - - - - -	- - - - - - - - -	- - - - - - - -	- - - - - - - -	-	-	-	- - - - - - - - -	- - - - - - - - -					- - - - - - - - -	-

Capital Planning and Construction

The Capital Planning & Construction (CPC) department is responsible for all design and construction projects at Western Oregon University (WOU). This includes all renovation and construction work associated with the University's capital spending plan, which is aimed at modernizing and improving physical space throughout its real estate portfolio. CPC Coordinates the implementation of the capital projects plan and the overall management of physical space with the expressed needs of academic programs and other relevant parties. CPC also revises and ensures that all construction projects follow and are supporting the Campus Master Plan.

Funds

- State paid bond –
- Capital renewal funds
- Federal Grants and Funds
- Public-private partnerships
- Corporate and individual donors

WOU CPC Projects Updates

Finished Projects

- WOU Occupational Therapy Doctorate Program, Salem Oregon
- WOU Athletics Men's soccer and Women's Volleyball Locker rooms
- ITC 111 computer lab build-out
- WOU Updated Master Plan

Ongoing Projects

- Student Success Center
- Steam line repairs
- Welcome Center build-out

Future Projects

- Data Center (4th) WOU #2
- Performing Arts Renewal (7th) WOU #1

Capital Improvement and Renewal

Table 1: E&G GSF								
Institution	2022 Adjusted E&G GSF	2024 Adjusted E&G GSF	Variance 202					
EOU	664,765	620,465	-44,300	(7%)				
OIT	612,146	530,445	-81,701	(13%)				
OSU	5,982,971	5,520,012	-462,960	(8%)				
PSU	2,257,171	2,332,148	74,977	3%				
SOU	741,723	739,367	-2,356	0%				
UO	4,177,419	4,152,730	-24,689	(1%)				
WOU	737,395	779,469	42,074	6%				
Totals	15,173,592	14,674,636	-498,955	(3%)				

Table 4: Total CIR Allocation									
Institution	2022 Allocation	2024 Allocation	Variance, 202	4 to 2022					
EOU	3,275,031	3,977,186	702,155	21%					
OIT	3,173,825	3,627,224	453,399	14%					
OSU	31,253,212	37,389,401	6,136,189	20%					
PSU	12,443,724	16,577,954	4,134,230	33%					
SOU	3,811,437	4,905,958	1,094,521	29%					
UO	22,261,277	28,368,517	6,107,240	27%					
WOU	3,781,494	5,153,760	1,372,266	36%					
Totals	\$80,000,000	\$100,000,000	\$20,000,000	25%					



Facility Condition Index

			2024			
	Building Count	Gross Square Feet	E&G Gross Square Feet	Current Replacement Value	Deferred Maintenance	FCI
EOU	24	971,547	730,965	507,273,354	106,685,145	21%
OIT	40	943,752	822,963	607,018,497	66,128,995	11%
OSU	488	6,974,415	6,719,729	7,075,954,703	353,279,217	5%
PSU	40	4,231,645	2,525,393	2,779,841,758	264,485,355	10%
SOU	40	1,174,374	953,390	615,637,654	137,580,000	22%
UO	168	5,181,666	4,759,926	4,201,956,800	561,425,247	13%
WOU	41	954,849	864,669	496,984,827	104,427,886	21%
Total	841	20,432,248	17,377,035	\$16,284,667,593	\$1,594,011,844	9.8%
			2022			
EOU	22	904,597	664,765	410,727,795	106,845,145	26%
OIT	29	891,905	771,116	590,758,955	112,323,443	19%
OSU	476	6,817,968	6,780,873	4,057,181,733	353,836,393	9%
PSU	44	4,238,379	2,527,824	2,270,802,650	82,761,085	4%
SOU	40	1,174,374	953,390	700,721,180	137,000,000	20%
UO	168	5,092,788	4,669,819	3,896,156,549	451,111,360	12%
WOU	39	905,590	815,410	458,079,757	54,937,357	12%
Total	818	20,025,601	17,183,197	\$12,384,428,619	\$1,298,814,783	10.5%

Note: The Facility Condition Index (FCI) is the amount of deferred maintenance divided by the current replacement value.

Student Success Center

Project Facts

- Timeline: 18 months build time
- Schedule: August 2023 to February 2025
- Scheduled Opening: January 6th, 2025
- Cost: 22 million
- 17 million Construction Cost (30,219 sf)
- Total Occupancy: 716

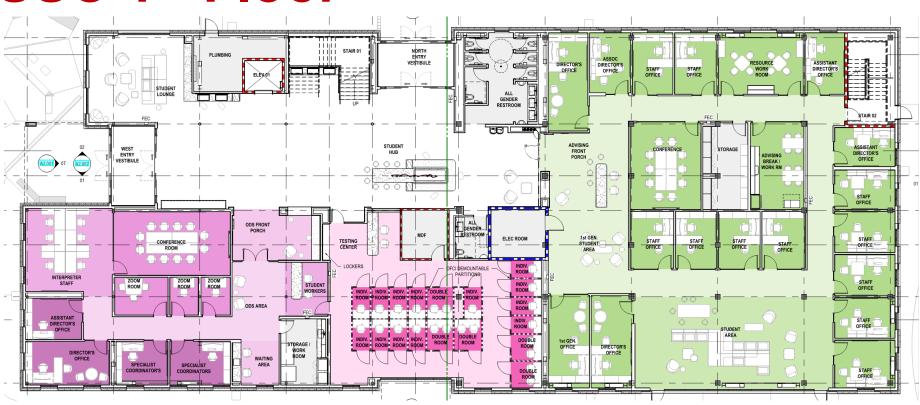
Building Occupants

- Office of Disability Services
- Testing Center
- Tutoring
- Advising
- Center for Professional Pathways

Student Success Center

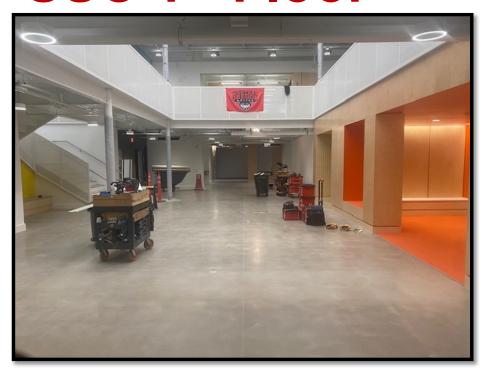
Student Success Cer	nter		Budget	Cost	
WOU Fur	ıds \$600,000	Bond XI-Q \$21,340,000		\$17,767,839	
	Own	er Contingency	\$556,138	\$182,358	
	Contract	or Contingency	\$507,832	\$112,000	Includes mods Demo and Art pad
Schedule					
		Move in	12/10/24	ON Schedule	
	Oı	pen to Students	1/6/2025	ON Schedule	
Added Scope		Changes	\$100,000	Winter term review	
	Den	no of Modular's	\$95,412	Original scope kept to use as offices	
	Conc	rete pad for Art	\$15,000	1% for Art	
		Path to Rice	110,000	Path to Rice	

SSC 1st Floor





SSC 1st Floor



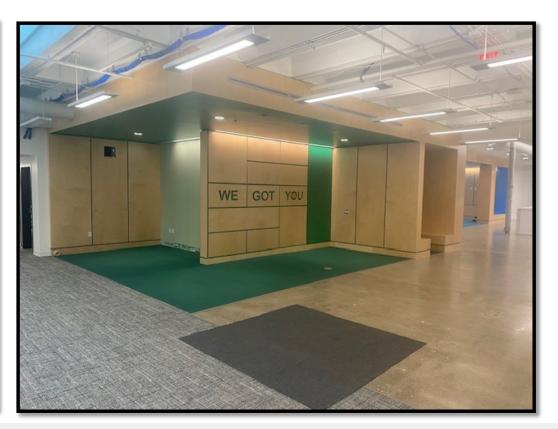


SSC 2nd Floor



SSC 2nd Floor







SSC Exterior Plan

Buildings Design allows every floor to be accessible from exterior and utilized storefront doors to eliminate the need to acuate doors.





SSC 1% for Art

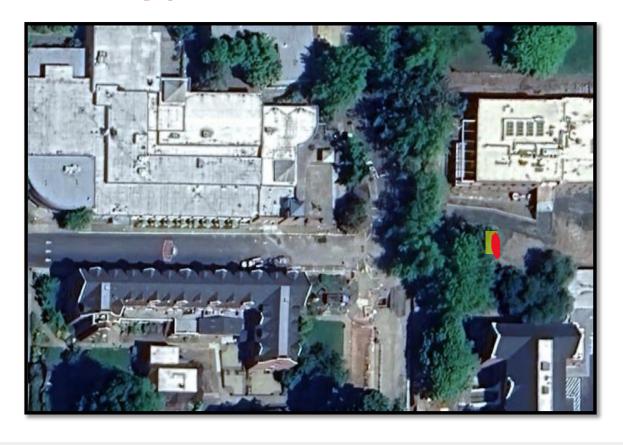
Student Success Center project consists of two large, life-size bronze Wolves, the WOU mascot, two granite boulders and a bronze bridge plank; one wolf is standing atop the taller granite boulder and the other wolf is striding up the inclined bronze plank bridging the space between the boulders, toward the slightly higher wolf.

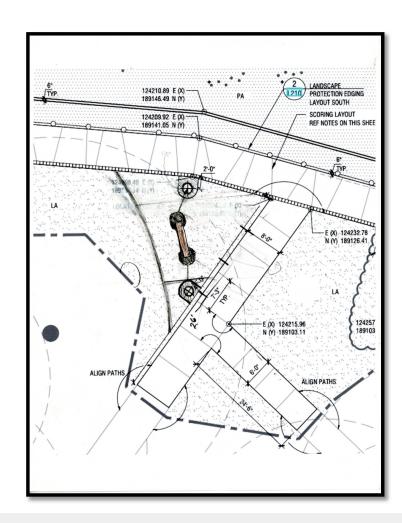
Each wolf is balancing stones on its back with a supporting stick. The Wolves showcase the identity of the University and encompass many qualities that educators nurture in all students. Wolves are highly intelligent, inquisitive, caring and they succeed by cooperating with others. They display perseverance, form friendships and maintain lifelong bonds.





SSC 1% for Art Location





Steam line Project

Project Facts

- Timeline: 3 years build time
- Schedule: June 2021to September 2025
- Scheduled Opening: August 2025
- Cost: 16.5 million

Building Occupants

- Main steam line to campus redone in Stainless Steel
- Crosswalks, curbs and gutters redone
- Road from Jackson Street to Gentle street to be paved
- feeder lines to buildings replaced
- Working with Energy trust to locate leaks and replace steam traps

Steam line Project

Steamline Project	Bond \$16,500,000	\$16,429,720	\$12,373,560.83	
	Owner Contingency	\$330,000	-\$54,000	V.E. to add \$100,000
С	ontractor Contingency	\$765,400	\$429,175	
Schedule				
	Monmouth St. Open	10/31/2024	Done	
	Road Paving Church to Gentle	6/20/2025	On Schedule	
	Summer 2025 Steam Work	6/13/2025	On Schedule	



Capital bond balances reports

As of:	10/1/20	024						
School	WOU	<u>T,</u>						
						Data		
			_	Completion	Closeout			
PCA_ [▼]	Appn Yr	Project Description	▼	Date 🔼	Date 🔼	Begin Balance	Draw Total	End Balance
35330		21 2021A XI-Q WOU Capital Imp	provement	3/30/2024	6/30/2024	3,887,284	3,887,284	-
35354	ļ	23 2023A XI-Q WOU Capital Imp	provement	3/23/2026	6/23/2026	3,781,494	1,424,651	2,356,843
35361		23 2023A XI-Q WOU Capital Co	sts Escalation	3/23/2026	6/23/2026	1,418,060	-	1,418,060
35367	'	23 2023A XI-Q WOU Student St	uccess Ctr	3/23/2026	6/23/2026	20,680,000	13,329,579	7,350,421
35376		23 2023G XI-G WOU Student St	uccess Center	5/16/2026	8/16/2026	660,000	-	660,000
Grand To	otal					30,426,838	18,641,514	11,785,324



Future Projects Data Center





Proposed location of new Server building
In contrast to the well-designed
computing centers found in various
Oregon universities, Western Oregon
University's (WOU) data center has
evolved incrementally in an ad hoc
manner. This facility, situated within a
60-year-old masonry building initially
serving as an elementary school, now
accommodates crucial IT equipment
supporting significant prospective
programs.

Project Summary

Project title: WOU University Data Center

Location: 388 Knox Street N., Monmouth, OR 97361

Total project cost: \$13,797,740 State funding request: \$13,107,853

Committed external funds: Institutional match of: \$689,887. All fund are on hand.

Total gross square feet: Data Center - 6,450 sf, Classrooms, UCS Offices, and EOC with studio - 6,548 sf and

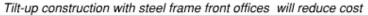
Parking and loading – 3,974 sf Combined – 16,972 sf

Total project area on Campus - 22,271 sf

Project start and completion dates: Spring 2026 - Summer 2027

Deferred Maintenance Reduction: \$5,343,830







Server towers with racks



Future Projects

Performing Arts Renewal



Current Rice Auditorium and Smith Music Hall



Proposed location of Performing Arts

Project Executive Summary Statement

The Performing Arts Renewal project involves two adjacent buildings. Rice Auditorium built in 1976 and SmithHall built in 1958 are used together to support academic programs in Performing Arts Program.

Project Summary

Project title: Performing Arts Renewal

Location: 344 Knox Street N., Monmouth, OR 97361

Total project cost: \$24,131,250 State funding request: \$23,407,312

Committed external funds: Institutional match of: \$723,938. All fund are on hand. **Total gross square feet:** Rice Auditorium – 27,667 sf and Smith Music Hall – 14,315 sf

Combined - 41,982sf

Total project area on Campus - 24,350

Project start and completion dates: Spring 2025 - Summer 2027

Deferred Maintenance Reduction: \$7,547,411



Rice Auditorium



Smith Music Hall



Questions

Finance & Administration Committee (FAC), October 30, 2024 University Budget Advisory Committee (UBAC Report)

DATE: November 5, 2024

TO: WESTERN OREGON UNIVERSITY BOARD OF TRUSTEES—FINANCE & ADMINISTRATION COMMITTEE FROM: UNIVERSITY BUDGET ADVISORY COMMITTEE RE: UBAC REPORT

For this academic year, the UBAC committee has met once: October 17 from 2:00-4:00 PM
Our next meeting is November 7, 2024

PREVIOUSLY

- 1. Brief boilerplate on what data reflected.
 - a. Faculty/Staff Transparency average score of 2.33
 - b. Student Transparency average score of 2.17
 - c. Students, faculty and staff are practically the same.
 - d. Graphs are left-toe distribution. We want at LEAST a normal distribution

2. Implications

- a. A lot of people are leaving or planning to leave
- b. People are very dissatisfied with the way we do budgeting at WOU
- 3. Department budget updates and education on areas across campus provided a working knowledge of budgets across campus to the committee

Without a VPFA UBAC was feeling unsupported for the year. Meeting with Mike has helped this committee to refocus as we have a mile marker to aim for this year. We have Noah on the team as our newest tri-chair and have tasked the committee with reviewing our charge located here. Future meetings with the VPFA (Mike) will continue to help create meaningful outcomes and recommendations to the president.

Summary

This approach to budgeting is designed to enable the University to align its financial resources with its mission, vision and values. In doing so, budgets will be better able to meet changing institutional needs and be responsive to our historical mission as well as new opportunities. The success of the model will depend, to a great extent, on the degree to which the budgeting process allows for campus-wide dialog and participation and the degree to which decisions

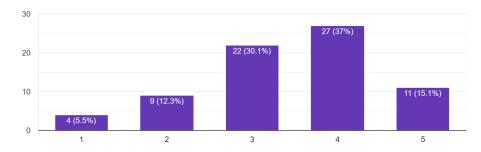
related to new resources and reallocation of existing resources are linked to the agreed upon strategic directions of the university.

Stats from Budget Stories

Fac Staff

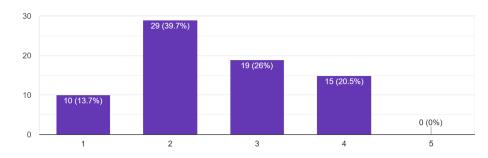
Rate your understanding of how the University gets its funding.

73 responses

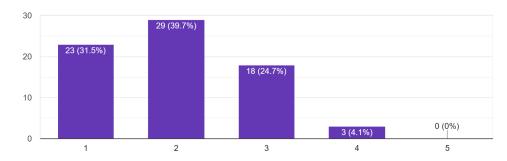


Rate your understanding of how the University allocates its funds.

73 responses



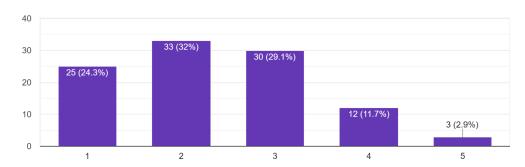
Rate your perception of how transparent the resource allocation process is across campus 73 responses



Students

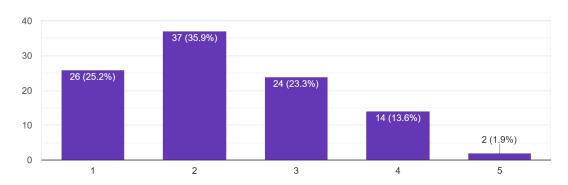
Rate your understanding of how the University gets its funding.

103 responses



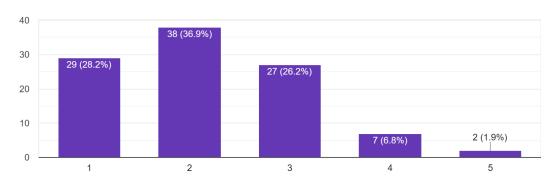
Rate your understanding of how the University allocates its funds.

103 responses



 $\label{lem:control_process} \textbf{Rate your perception of how transparent the resource allocation process is across campus.}$

103 responses



PRESENT

At our October 17th Meeting, the committee:

- Began with introductions so we could build our community for the year; we have a few new members and many returning members: Emily Vala-Haynes (new), Melanie Landon-Hays (returning), Zach Hammerle (returning), Noah Carrillo (returning), Mike Green (new, ex-officio), Shelby Worthing (returning), Karen, Camarie Moreno (returning, ex-officio), Alexa Amundson (new), Rico Lujan Valerio (returning), Jenna Otto (returning)
- Elected an incoming tri-chair: Noah Carrillo
- Received a Sustainability Funds update:
 - Money has not been awarded yet
 - Mike will send an update email to campus to thank them for their survey responses and outlining how those responses informed our proposal, which was well done and considered a model proposal
- Camarie provided us an enrollment update for the Fall term
- Rico provided a legislative update for the Fall term
- Committee priorities for the year
 - Committee charge review
 - Strategic plan alignment–helping us to create BOT reports that fit the new format

PLANNING

On September 26th, Zach, Melanie, Mike and Camarie met to discuss what we had done in UBAC last year, to get a sense of what this year looks like with Mike in the interim position, and what we can accomplish this year while we search for a VPFA. Outcomes:

- Share information about how the campus surveys have influenced budgeting conversations
- Look over the make up of the committee and make sure that we are fully staffed
- Review the charge of the committee and work with UBAC to update and make sure it's reflective of our work; consideration—who we are advisory to?

On October 3rd, Zach and Melanie met to make the agenda for the October 17th meeting. We followed up on the outcomes conversation we had with Mike and Camarie. We also made a plan for updating the committee membership, checking in with the staff and faculty senates to be sure there is sufficient representation, etc.

Fall Term UBAC Dates:

October 17, November 7, November 21, December 5,

Finance & Administration Committee (FAC), October 30, 2024 University Technology Advisory Committee (UTAC Report)

DATE: November 5, 2024

Strategic Plan Alignments

- Institutional sustainability Western adapts to changes in the higher education landscape and implements strategic responses to emerging trends: implement DUO requirement, improve student mobile environment.
- Student Success students are supported in a way that fosters satisfaction, belonging, engagement, and empowerment: create a sustainable laptop checkout program for students with demonstrated financial needs.

Report

The University Technology Advisory Committee (UTAC) has met twice since our last report in May 2024. One meeting was held during the summer quarter on July 29th, and a half day retreat was held during Fall Kickoff Week on September 20th.

The summer meeting and fall retreat focused on the following efforts UTAC is monitoring and supporting.

- Requiring DUO for authentication: UTAC contributed to the revision of WOU's
 Acceptable Use of University Technology policy in May of 2024. The revision was to
 include the statement, "Employees must use Multi-Factor Authentication (MFA) as
 described on the UCS website to ensure authorized access to University Information
 Systems and protected or confidential data." The implementation of this policy is
 underway, with a deadline of November 1st for employees to sign up for DUO or lose
 access to the university Portal.
- New Regulations for Drop for Non-participation and Matriculation: a new system has been put in place to drop students from courses if they have not participated in the first two weeks of class. Training and information about the new system was provided to faculty prior to fall term and the system was successfully implemented.
- Banner Optimization: the university has received \$2.4 million from the TRU Sustainability Funds to optimize our use of Banner. This will be a massive undertaking that will impact the experience of every employee and student on campus. A detailed implementation plan has been developed and approved by the Oregon Higher Education Coordinating Commission and a project charter will guide the work of the implementation team. In the UTAC retreat, committee members discussed the importance of their roles acting as liaisons within departments and units, assisting with communication and change

- management, and serving as early adopters who can train and support others through the transition.
- Summer Project Prioritization: Summer projects completed by the University Computing Solutions team include: migrating to Windows 11 in labs and classrooms, transitioning antivirus software from Sophos to SentinelOne, and Completing the web migration to AWS.

During the UTAC retreat, the committee also discussed possible future efforts to support the university strategic plan. These included the development of data governance policies and processes, supporting the campus transition to new ADA requirements for digital accessibility, and developing a more robust software procurement process. These will be topics in UTAC's November and January meetings.

Cash Flow Narrative FY25

Executive Summary:

- Beginning cash balance is \$35,290,407
- Projected ending cash balance is \$30,047,795
- The operating projected cash ending balance net of the \$2M restricted steam line fund is \$28,047,795.

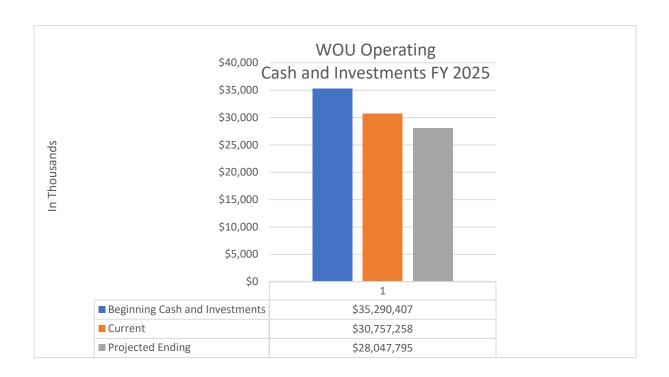
The statement of cash flows enables users of the financial statements to determine how well an entity's income generates cash and to predict the potential of an entity to generate cash in the future. The purpose of the cash flow forecast is to present cash inflows and outflows for a reporting period to the reader of the report. Cash flows are not readily apparent when just reviewing the income statement, especially when that document is created under the accrual basis of accounting. Accrual accounting requires that certain non-cash revenue and expense items be included in the income statement, potentially in substantial amounts.

We began FY2025 with a cash & investment balance of \$35.29M.

You will note this does not have a one-to-one relationship with the Management Report, this is due to two reasons. The Management Report looks at individual fund activity for Education & General, Auxiliaries, and Designated Operations & Service funds; while these funds are the main funds for the University, other funds exist as well (such as Capital, Grant and Agency funds). The Cash Flow forecast incorporates all cash & investments for the University other than the cash balance related to Perkins loans (\$676,220 as mandated) and the quasi endowment. Additionally, the Management Report shows accounting activity using accrual-based accounting. Accrual accounting creates timing differences between income statement accounts (revenues & expenses as shown on the Management Report) and cash. A revenue transaction may be recorded in a different fiscal year than the year the cash related to that revenue is received. One purpose of the statement of cash flows is that users of the financial statements can see the amount of cash inflows and outflows during a year in addition to the amount of revenue and expense shown on the income statement.

For FY2025, the cash flow projection is based on actuals through September then several assumptions including an enrollment decrease of 2.5% overall for the year, the Board approved tuition increases, a 2% increase in services & supplies (S&S). The Steam Line Project is included but noted below the cash flow since are restricted dollars and cannot be used for operations. Salary increases and Other Payroll Expenses (OPE) rate increases have been included as of what we understand currently. The cash flow projection shows a \$5.243M decrease.

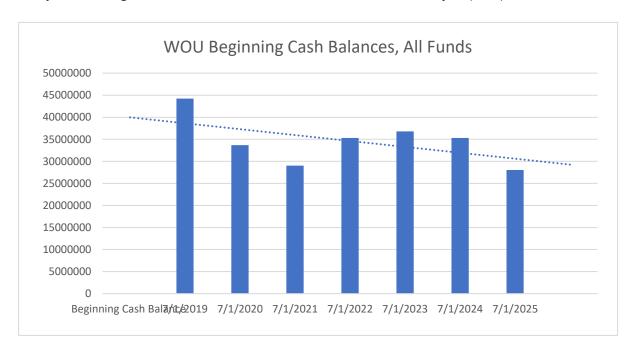
We will continue to monitor and adjust monthly. Current financial conditions continue to put pressure on cash flow.



Data is based upon the accounting system information

Actual cash and investments on deposit at 07/01/25 is projected as \$20,429,214

Projected Ending Data includes Restricted Cash for the Steam Line Project (\$2M)



Note: The positive amounts in 2021-2023 is primarily related to the Federal stimulus funding received

Projected 7/1/2025 Balance is reduced by \$2M for Steam Line Project

Western Oregon University Monthly Cash Flow and Accrual Forecast

	July 2024	Actuals August 2024	September 2024	October 2024	November 2024	December 2024	January 2025	Estimates February 2025	March 2025	April 2025	May 2025	June 2025
Starting Cash and investment FY2025 (June 30, 2024)	-	_	•				-					
\$ 35,290,407												
Beginning Cash Estimate \$ Adjusted Beginning Cash and investment Balance (Actual)	35,290,407 35,290,407	37,122,715 37,122,715	30,757,258 30,757,258	34,821,160 34,821,160	30,517,498 -	41,019,310 -	34,911,963 -	52,010,325 -	43,775,782 -	42,280,851 -	42,640,755 -	34,781,334 -
Inflows Monthly Revenue Estimates	17,393,250.19	7,204,601.52	19,549,351.24	9,789,649.20	16,209,386.04	7,957,710.18	28,542,739.55	4,352,474.17	20,942,526.38	10,528,812.99	5,027,913.55	13,194,700.15
Estimated Cash Impacts GL Accrual Activity	1,844,923	(6,368,804)	4,054,607	(1,207,838)	3,232,393	(5,068,361)	8,817,029	(4,365,443)	(6,479,553)	3,010,448	(3,763,694)	(4,141,327)
Total Revenue and GL Inflows	19,238,174	835,798	23,603,958	8,581,811	19,441,779	2,889,349	37,359,768	(12,968)	14,462,973	13,539,261	1,264,219	9,053,373
Outflows												
Monthly Labor Estimates	4,779,595	4,777,602	5,090,877	7,446,350	7,347,274	7,211,947	7,327,928	7,305,332	7,494,133	7,770,683	7,465,875	7,467,982
Monthly Expense Estimates	3,409,278	2,909,789	16,237,889	5,439,123	1,592,693	1,784,750	12,933,479	916,243	8,463,770	5,408,674	1,657,766	6,318,931
Monthly Debt Estimates	610,521		3,494	-		-	-		-	-	-	-
Total Operating Ledger Outflows \$	8,799,395	\$ 7,687,391	\$ 21,332,260	\$ 12,885,473	\$ 8,939,967	\$ 8,996,696	\$ 20,261,406	\$ 8,221,575	\$ 15,957,903	\$ 13,179,357	\$ 9,123,641	\$ 13,786,912
Net Flows	10,438,779	(6,851,593)	2,271,698	(4,303,662)	10,501,813	(6,107,347)	17,098,362	(8,234,543)	(1,494,931)	359,904	(7,859,421)	(4,733,539)
Ending Cash Estimate Actual Ending Cash Balance (Banner) \$	37,122,715 <i>37,122,715</i>	. , ,	33,028,956 \$ 34,821,160	30,517,498	41,019,310	34,911,963	52,010,325	43,775,782	42,280,851	42,640,755	34,781,334	30,047,795
Actual Less Forecast % Deviation from Original Forecast	0.00%	486,137 1.61%	1,792,204 5.43%	(30,517,498) -100.00%	(41,019,310) -100.00%	(34,911,963) -100.00%	(52,010,325) -100.00%	(43,775,782) -100.00%	(42,280,851) -100.00%	(42,640,755) -100.00%	(34,781,334) -100.00%	(30,047,795) -100.00%
Forcast for Steamline Project Expenses, \$4.21M in FY25	1,250,000	1,250,000	1,250,000	2,000,000		-	-	-	-	-	-	
Student Success 22M - 7 M on reimbursement	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000					
OT Salem Project ~ 1.3M I to finish by Oct												
or salem risject 1.5m rts imismby out	428,571	428,571	428,571	20,082								

FY2024 Q4 Investment Report

BACKGROUND

The Western Oregon University (university) investment report for the fourth quarter (Q4) of FY2024 is presented in the following sections:

- FY2024 Q4 Western Oregon University Investment Report This section includes a
 report on the investments of the operating and endowment assets of the university. This
 report reflects the university's operating assets that are invested in the Public University
 Fund and the university's quasi-endowment investments managed by the Oregon State
 Treasury.
- FY2024 Q4 Market Commentary This section provides a general discussion of the investment markets and related performance data for the fourth quarter of FY2024 (i.e., April 1 – June 30, 2024).

FY2024 Q4 WESTERN OREGON UNIVERSITY INVESTMENT REPORT

The schedule of Western Oregon University's investments is shown in the investment summary below.

Public University Fund

(Prepared by the Public University Fund Administrator)

Western Oregon University's operating assets are invested in the Public University Fund (PUF). As of June 30, 2024, WOU had \$37.4 million invested in the PUF. The PUF increased 1.1% for the quarter and 5.1% for the fiscal year. The PUF's three-year and five-year average returns were 1.3% and 1.9%, respectively.

The Oregon Short-Term Fund (OSTF) increased 1.3% for the quarter and 4.9% fiscal year, equal to its benchmark for the quarter and underperforming its benchmark by 50 basis points for the fiscal year. The Core Bond Fund (CBF) increased 0.9% for the quarter and 5.1% for the fiscal year, outperforming its benchmark by 30 basis points and 90 basis points respectively.

The PUF investment yield was 1.3% for the quarter and 4.8% for the fiscal year. The OSTF and CBF annualized investment yields as of June 30, 2024, were 5.2% and 5.0%, respectively.

The OSTF continues to benefit from an inverted yield curve as short-dated maturities, such as 3-month Treasury Bills, provide higher coupons (5.22%) than longer dated maturities, such as 5-year Treasury Bonds (4.33%). The primary reason for the OSTF's 50 basis point relative underperformance for the fiscal year was the fund's higher average duration versus its benchmark during the early portion of the year, reducing the fund's reaction to rising short-term interest rates. Short duration corporate bonds and structured credit supported the CBF's relative outperformance during the quarter and fiscal year.

Western Oregon University Quasi-Endowment Fund

The WOU Quasi-Endowment Fund (Fund) increased 1.2% for the quarter and 11.0% for the fiscal year, underperforming its benchmark by 20 basis points for the quarter and underperforming its benchmark by 30 basis points fiscal year-to-date. The Fund ended the quarter with a balance of \$2.8 million.

The Fund's assets are allocated to a global equity index strategy (BlackRock All-Country World Index – 55.3%) and an "actively" managed fixed income fund (Western Asset Core Plus Bond – 39.7%). The remaining assets are invested in the Oregon Short Term Fund (5.0%).

For the three months ended June 30, 2024, the Blackrock All-Country World Index increased 2.5%, outperforming its benchmark by 10 basis points. The Western Asset Core Plus Bond Fund decreased 0.6% for the period, underperforming the Bloomberg Barclays U.S. Aggregate Bond Index by 50 basis points.

The university received a \$400,000 distribution from the endowment in June 2024.

Western Oregon University

Investment Summary as of June 30, 2024 (Net of Fees)

	Quarter Ended 6/30/2024	Current Fiscal YTD	Prior Fiscal YTD	3 Yr Avg	5 Yr Avg	10 Yr Avg	Market Value	Actual Asset Allocation	Policy Allocation Target
WOU Operating Assets Invested in Public University Fund									
Oregon Short - Term Fund Benchmark - 91 day T-Bill	1.3% 1.3%	4.9% 5.4%	2.9% 3.6%	2.8% 3.0%	2.3% 2.2%	1.8% 1.5%	\$ 11,566,318	30.9%	1
PUF Core Bond Fund	0.9%	5.1%	0.4%	-0.5%	1.5%	N/A	25,873,917	69.1%	1
Benchmark - Bloomberg Barclays Intermediate U.S. Gov't./Credit Index ²	0.6%	4.2%	-0.1%	-1.2%	0.7%	1.7%			
Public University Fund Total Return	1.1%	5.1%	1.3%	1.3%	1.9%	N/A	\$ 37,440,235	100.0%	
Public University Fund Investment Yield ³	1.3%	4.8%	3.4%	3.2%	2.9%	N/A			
WOU Endowment Assets									
BlackRock ACWI IMI B Benchmark - MSCI ACWI IMI Net	2.5% 2.4%	18.6% 18.4%	16.4% 16.1%	4.9% 4.7%	10.6% 10.4%	N/A 8.2%	\$ 1,571,933	55.3%	55.0%
Western Asset Core Plus Bond Fund Benchmark - Bloomberg Barclays Aggregate Index	-0.6% 0.1%	1.6% 2.6%	-0.4% -0.9%	-5.4% -3.0%	-1.2% -0.2%	N/A 1.3%	1,128,065	39.7%	40.0%
Cash Benchmark - 91 day T-Bill	1.3% 1.3%	4.9% 5.4%	2.9% 3.6%	2.8% 3.0%	2.3% 2.2%	N/A 1.5%	140,780	5.0%	5.0%
Total Endowment Assets Policy Benchmark ⁴	1.2% 1.4%	11.0% 11.3%	9.4% 8.6%	0.8% 1.7%	5.6% 6.0%	N/A N/A	\$ 2,840,778	100.0%	

¹ The Public University Fund (PUF) policy guidelines define investment allocation targets based upon total participant dollars committed. Core balances in excess of liquidity requirements for the participants are available for investment in the Core Bond Fund. Maximum core investment allocations are determined based upon anticipated average cash balances for all participants during the fiscal year.

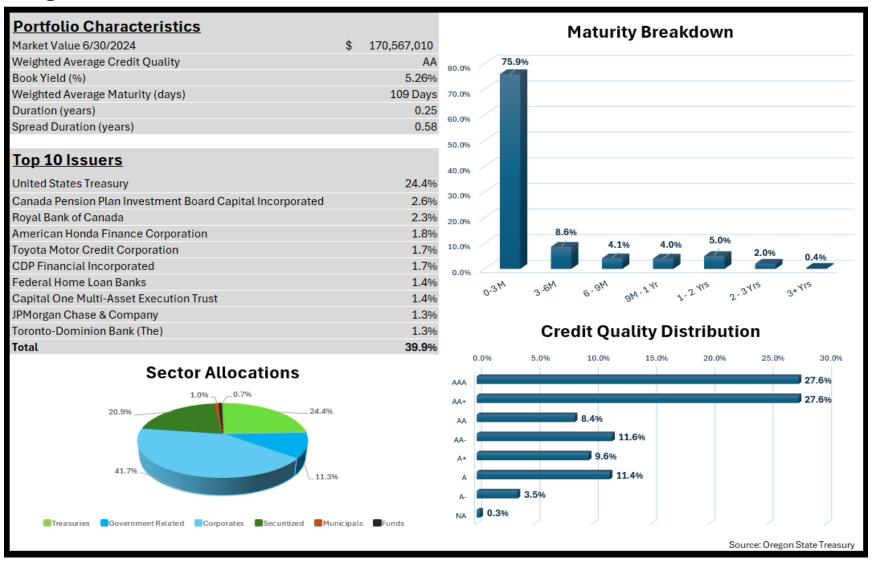
² 100% Bloomberg Barclays Intermediate U.S. Gov't./Credit Index as of February 1, 2021. From April 1, 2017 to January 31, 2021, the benchmark was 75% Bloomberg Barclay's Aggregate 3-5 Years Index, 25% Bloomberg Barclay's Aggregate 5-7 Years Index.

³ The reported investment yield for the quarter and fiscal year-to-date represent earned yields for the period and are not annualized rates.

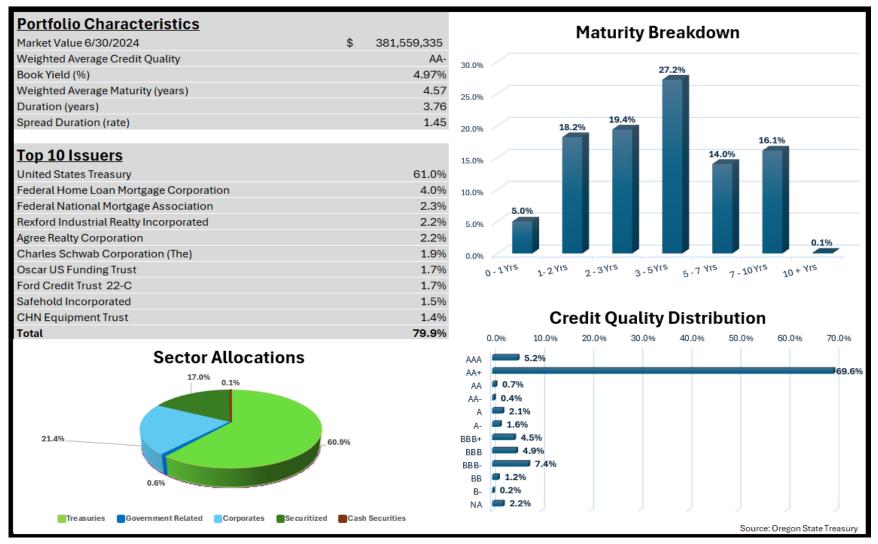
⁴ Policy Benchmark Composition: 55% Morgan Stanley Capital Indices All-Country World Investable Market Index Net , 40% Bloomberg Barclays Aggregate Bond Index, 5% 91 day T-Bill. Note: Outlined returns underperformed their benchmark.

Oregon Short Term Fund

June 30, 2024



Core Bond Fund June 30, 2024



FY2024 Q4 MARKET COMMENTARY

(Prepared by Meketa Investment Group, consultants to the Oregon Investment Council)

Report on Investments – as of June 30, 2024

Economic and Market Update

Softening economic data, the potential for additional Federal Reserve Funds rate cuts, and ongoing artificial intelligence (AI) optimism drove most asset classes higher in the second calendar quarter.

- While the Federal Reserve remains data dependent, improvements in inflation and a cooling labor market may clear the way for several rate cuts this calendar year.
- Inflation pressures have eased in most countries from their pandemic peaks, but some uncertainty remains and levels are still above most central bank targets. In the second calendar quarter, headline and core inflation measures in the U.S. both fell, with most readings coming in below expectations.
- The U.S. equity market (S&P 500 index) added to its gains in the second calendar quarter, rising 4.3%. Technology continued to drive results in the calendar quarter due to AI demand and investment.
- Non-U.S. developed equity markets (Morgan Stanley Capital Indices (MSCI) Europe, Australia, Far East (EAFE)) fell in the second calendar quarter (-0.4%) on continued strength in the U.S. dollar and political uncertainty in Europe.
- Emerging market equities (MSCI Emerging Markets (EM)) rallied 5.0% for the calendar quarter. Chinese stocks were up 7.1% as coordinated buying of Chinese exchange traded funds by state-backed financial services companies helped boost stock prices.
- U.S. interest rates rose over the calendar quarter but finished off their highs. Income offset capital losses though, leading to the broad U.S. bond market (Bloomberg U.S. Aggregate) rising 0.1% in the second quarter.

Looking to the rest of this calendar year, the paths of inflation and monetary policy, China's economic disorder and slowing economic growth, and the many looming elections will be key factors.

Market Returns¹ June 30, 2024

	Month	Quarter	YTD	1-Year	3-Year	5-Year	7-Year	10-Year
S&P 500	3.60%	4.30%	15.30%	24.60%	10.00%	15.00%	14.30%	12.90%
MSCI EAFE-ND	-1.60%	-0.40%	5.30%	11.50%	2.90%	6.50%	5.70%	4.30%
MSCI EM-ND	3.90%	5.00%	7.50%	12.50%	-5.10%	3.10%	3.50%	2.80%
MSCI China-ND	-1.90%	7.10%	4.70%	-1.60%	-17.70%	-4.30%	-1.30%	1.40%
Bloomberg US Aggregate	0.90%	0.10%	-0.70%	2.60%	-3.00%	-0.20%	0.90%	1.30%
Bloomberg US TIPS	0.80%	0.80%	0.70%	2.70%	-1.30%	2.10%	2.50%	1.90%
Bloomberg US Corporate High Yield	0.90%	1.10%	2.60%	10.40%	1.60%	3.90%	4.20%	4.30%
ICE BofAML US 3-Month Treasury Bill	0.40%	1.30%	2.60%	5.40%	3.00%	2.20%	2.10%	1.50%
ICE BofAML 1-3 Year US Treasury	0.60%	0.90%	1.20%	4.50%	0.40%	1.10%	1.30%	1.10%
ICE BofAML 10+ Year US Treasury	1.60%	-1.50%	-4.40%	-5.10%	-10.00%	-4.00%	-1.30%	0.70%

¹Source: Oregon State Treasury

U.S. Equities: U.S. stocks continued their rise in June driven by on-going AI optimism. Nearly all the calendar year quarterly market gains in the S&P 500 were driven by large cap technology stocks, with the S&P 500 equal weighted index down 3.1% for the quarter. U.S. large cap stocks continue to outperform small cap stocks. This dynamic is driven by the large technology stocks like NVIDIA, Apple, and Alphabet and the underperformance of small cap biopharma companies and banks. Growth outperformed value for the calendar quarter, with the most pronounced outperformance in the large cap space (8.3% versus -2.2%).

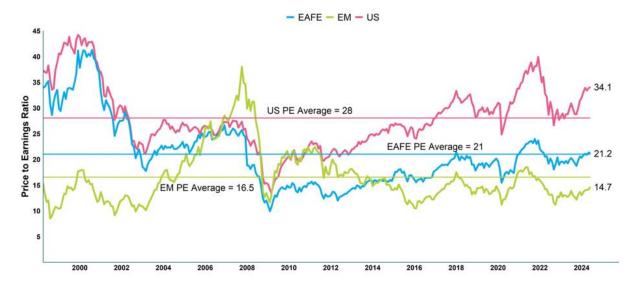
Unlike the first calendar quarter's performance, where all sectors gained, the second calendar quarter saw mixed results across the major sectors. Technology (+12.9%) continued to drive results fueled by on-going AI optimism. Utilities were a distant second, increasing 3.5% on expectations of increased demand from AI-related companies. Many other sectors fell, including financials (-1.3%), health care (-1.4%), consumer staples (-2.7%), energy (-2.9%), materials (-4.7%), and industrials (-4.9%). All sectors had positive returns for the calendar year-to-date period. Technology stocks (+27.8%) continue to lead the broader market, followed by financials (9.7%).

Foreign Equity: Developed international equities (MSCI EAFE) fell 0.4% in the second calendar quarter, while emerging market equities (MSCI EM) gained 5.0%. For the second calendar quarter, the developed market equities decline was driven by continued strength in the U.S. dollar and regional political risks, particularly in France. U.K. and Japanese equities made new all-time highs during the calendar quarter, but this was not enough to offset losses in Europe.

Emerging market equities outpaced developed market equities during the calendar quarter given strong results in China (7.1%). China equities moved into positive territory for the calendar year (4.7%) due to government purchases of shares, improving economic data, and returning foreign investors.

At the end of the second calendar quarter, the U.S. equity price-to-earnings ratio remained elevated and above its 21st century average. International equity market valuations remain well below the U.S. International developed market valuations and have increased to slightly above their long-term average, while emerging market equities remain below their long-term average despite recent gains.

Equity Cyclically Adjusted P/E Ratios¹



¹ Source: U.S. Equity Cyclically Adjusted P/E on S&P 500 Index. Source: Robert Shiller, Yale University, and Meketa Investment Group. Developed and Emerging Market Equity (MSCI EAFE and EM Index) Cyclically Adjusted P/E – Source: Bloomberg. Earnings figures represent the average of monthly "as reported" earnings over the previous ten years. Data is as of June 2024. The average line is the long-term average of the U.S., EM, and EAFE PE values from April 1998 to the recent monthend respectively.

Fixed Income: The Bloomberg Universal index rose 0.2% in the second calendar quarter, reducing the year-to-date decline to -0.3%. Bonds finished the quarter slightly up as May and June gains offset the April declines. The broad U.S. bond market (Bloomberg Aggregate) rose 0.1% in the second quarter, with the broad Treasury Inflation Protected Securities (TIPS) market gaining 0.8%. The less interest rate sensitive short-term TIPS index increased 1.4% for the quarter, leading to the best results. High yield bonds (1.1%) also rose, as risk appetite remains strong.

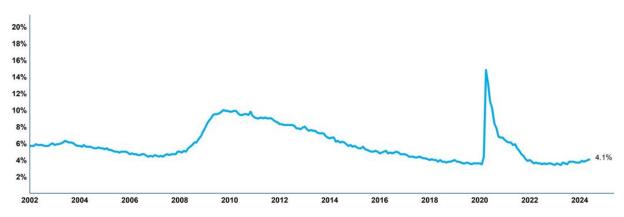
US Yield Curve¹



¹ Source: Bloomberg. Data is as of June 30, 2024.

Year-over-year headline inflation continued to fall in June (3.3% to 3.0%) and again came in below expectations. Over the calendar quarter, inflation fell by a total of 0.5%. Month-over-month inflation was negative for the first time since March 2020, largely because of price declines in energy and core goods. Core inflation (excluding food and energy) also declined in June (3.4% to 3.3%) and came in below expectations. A drop in used car prices, transportation services, and a slowing of the pace of shelter price increases all contributed to the decline. Inflation expectations (breakevens) have been volatile, but they finished the calendar quarter largely where they started.

US Unemployment¹

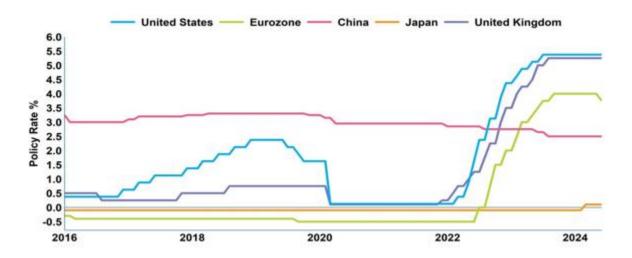


¹ Source: FRED. Data is as June 30, 2024

Overall, the U.S. labor market remains healthy, but there have been some recent signs of softening. The unemployment rate came in above expectations in June reaching 4.1%, a level not seen since early 2022. Over the second calendar quarter unemployment increased 0.3%. Wage growth remains strong though (around 3.9% annually), and initial claims for unemployment are still subdued. Despite significant downward revisions to job gains in April and May, the economy added 206,000 jobs (above expectations) in June. The government added the most jobs (70,000), followed by the healthcare sector (49,000).

Despite the strong labor market and higher wages, pressures are building on the U.S. consumer. This is an important consideration as consumer spending has been a key driver of economic growth. Revolving consumer credit surged to new highs in 2023 even as credit card interest rates hit levels not seen before (the prior peak was around 19% in the 1980s). Recently, we have also seen payment delinquencies on credit cards and auto loans start to increase, particularly for younger people. The return of student loan repayments after a three-year pandemic-related reprieve could add to pressures on consumers' budgets. This might be partially mitigated by recently initiated repayment and forgiveness programs. It is worth noting though that many people locked in low-rate fixed mortgages before rates increased and many corporations issued debt at extremely low levels, reducing the sensitivity to higher rates.

Policy Rates¹



¹ Source: Bloomberg. Data is as of June 30, 2024. United States rate is the mid-point of the Federal Funds Target Rate range. Eurozone rate is the ECB Deposit Facility Announcement Rate. Japan rate is the Bank of Japan Unsecured Overnight Call Rate Expected. China rate is the China Central Bank 1-Year Medium Term Interest Rate. UK rate is the UK Bank of England Official Bank Rate.

In the U.S., interest rates have remained at current levels (5.25%-5.50%) for a year now. The most recent "dot plot" (the Fed's expectation on the path of rates) showed a median expectation of roughly one rate cut this year. Markets are now pricing in two to three rate cuts in 2024 given the improving inflation data with the probability of a cut around 100% in September and slightly over 90% for December. The European Central Bank (ECB) cut its policy rate by twenty-five basis points at the beginning of June, as expected. Like the U.S., cuts are also anticipated at the September and December meetings. After ending the last negative interest rate policy given higher inflation levels, the Bank of Japan (BOJ) has since kept rates at slightly above 0%. Policy is expected to tighten going forward with the BOJ announcing at their recent meeting they would also start reducing their bond purchases. Interest rate futures markets are pricing in roughly two rate hikes (of 10 basis points) through the end of the year. The central bank in China has maintained interest rates at record low levels and continues to inject liquidity into the banking system, to support economic growth.

Summary-Key Trends:

- According to the International Monetary Fund's (IMF) April report, global growth this year
 is expected to match the 2023 estimate at around 3.2% with most major economies
 predicted to avoid a recession. Continued strong economic growth does run the risk of
 inflation and interest rates staying higher for longer.
- Key economic data in the U.S. has largely weakened and come in below expectations, causing markets to expect between two and three rate cuts this year. Uncertainty remains though regarding the timing and pace of interest rate cuts in the coming year.

- We have started to see some divergences in monetary policy with other central banks, such as the European Central Bank (ECB), starting to cut interest rates while the Fed remains on hold. This disparity will likely influence investment flows and currencies.
- U.S. consumers could feel pressure as certain components of inflation (e.g., shelter) remain high, borrowing costs are elevated, and the job market may weaken.
- A focus for U.S. equities going forward will be whether earnings can remain resilient if growth slows. Also, the future paths of the large technology companies that have driven market gains will be important.
- Equity valuations remain lower in emerging and developed markets, but risks remain, including China's economic uncertainty and ongoing weakness in the real estate sector. Japan's recent tightening of monetary policy along with changes in corporate governance in the country could influence relative results.



PUF Administrator

Oregon State University Corvallis, Oregon 97331

Public University Fund (PUF)

Investment Statement April 1, 2024 - June 30, 2024 Q4 FY24

Western Oregon University
Ana Karaman, Vice President for Finance & Administration
Nick Miller, Associate Controller
345 Monmouth Ave N.
Monmouth, OR 97361

Quarter-to-Date as of 06/30/2024

Beginning Market Value	\$41,857,109
+ Contributions	2,463,217
- Withdrawals	(6,762,938)
+/- Change in Market Value	(117,153)
Ending Market Value	\$37,440,235

Units Owned	390,782.071
Price per Unit	\$95.80848

	Quarter-to-Date	Year-to-Date
Gross Investment Earnings	\$534,148	\$2,087,626
Participant Fees	(2,220)	(26,638)
Participant Fee Credit	-	1,323
Net Investment Earnings	\$531,928	\$2,062,311
Realized Gain/(Loss) on Sale of Investments* Unrealized Gain/(Loss) on Investments	(\$171,616)	(\$668,373) (\$618,092)

Questions? Please contact Mary Hatfield, 541.737.0843

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^{*}Year-to-Date total includes adjustment for prior quarter.