



**Western Oregon University Board of Trustees:
Finance & Administration Committee
Meeting No. 6 – January 6, 2017
Public Site: Werner University Center, Calapooia Room
9:00 AM – 1:00 PM**

MINUTES

1) Call-to Meeting / Roll Call

Chair Taylor called the meeting to order at 9:09 am.

Committee members present: Jaime Arredondo, Ivan Hurtado, Cec Koontz, Louis Taylor (Chair), Eric Yahnke (Vice President for Finance and Administration & CFO)

Others present: Jodi Daugherty (Eide Bailly), Kristin Diggs (Eide Bailly), Leo Mejia Aguilar (ASWOU Director of Business & Finance), Reina Morgan (Assistant)

2) Chair's Welcome / Announcements

Chair Taylor welcomed the committee and guests. He announced that he will be out of town for the January full board meeting, but that he will be able to call in and give his report over the phone.

3) Consent Agenda

- (a) Approval of FY15 and FY16 FAC meeting minutes

Koontz made a motion to approve the minutes as presented. Arredondo seconded the motion and all were in favor.

4) Action Item:

- (a) [FY17 Q2 Management Report](#)

VP Yahnke discussed the Q2 management report and responded to questions. Taylor made a motion to recommend the management report to the Board for approval as presented. Arredondo seconded the motion and all were in favor.

- (b) [WOU 2016 Annual Financial Report](#)

VP Yahnke introduced Jodi Daugherty and Kristin Diggs from the Eide Bailly team that conducted our audit. They discussed the process they went through as well as what their

findings were. The audit report was turned in to the Secretary of State in advance of the November 15 deadline.

Koontz made a motion to recommend the audit report to the Board for approval. Hurtado seconded the motion and all were in favor.

5) Discussion Items:

(a) Natural Sciences Building renovation update

Geology professor, Dr. Steve Taylor, gave an update on the natural science building renovation. The building will have to be vacated while the renovations take place so they will be temporarily moving into the old College of Education building. Some changes will have to be made to the old COE building in order to use it for the labs and other classes since the current layout was not designed for that type of use. It will be approximately two years until the renovation is complete.

(b) Tuition Increase Range

VP Yahnke led a discussion on the upcoming tuition increases. The proposed “not to exceed” rates are an 8.95% (weighted average) increase for undergraduate residents, 10% for non-residents, 16.62% (weighted average) for WUE students, and 10% for graduate students.

Koontz made a motion to recommend the “not to exceed” rates to the board for approval as presented. Arredondo seconded the motion and all were in favor.

6) Updates and Around-the-Table / Board meeting prep

The committee discussed which topics should be presented to the full board.

VP Yahnke shared that the university was informed that US Bank will no longer do e-disbursement for us so Business Services and UCS have worked really hard to have a new e-disbursement process in place for the start of winter term without the students being impacted at all.

7) Adjournment

The meeting was adjourned at 1:06pm.