

Western Oregon University
P8 YTD Actual to Actual Variance Education & General Fund
(Unaudited, non-GAAP, for management purposes only)
(in thousands)

As of February 28, 2019
For the Fiscal Year Ended June 30, 2019

	P8 YTD FY18	P8 YTD FY19	Variance	Note
	<u>Actuals</u>	<u>Actuals</u>		
Revenues				
Student Fees & Tuition (net of remissions)	28,918	28,011	(907)	Lower enrollment
Government Resources & Allocations	20,555	21,258	703	HECC higher allocation
Gift Grants and Contracts	224	495	271	Timing differences
Other Revenue	2,224	2,558	334	Timing differences
Total Revenues	<u>51,921</u>	<u>52,322</u>	<u>401</u>	
Expenses				
Personnel	34,537	37,169	2,632	Retirement window payment and rate increases
Service & Supplies	3,640	4,306	667	
Capital Expense	93	216	123	
Total Expenses	<u>38,271</u>	<u>41,692</u>	<u>3,421</u>	
Net Revenues less Expenses	13,650	10,630	(3,020)	

Western Oregon University
P8 Percent Actual Variance Analysis Education & General Fund
(Unaudited, non-GAAP, for management purposes only)
(in thousands)

As of February 28, 2019
For the Fiscal Year Ended June 30, 2019

	P8 FY18 Realization/ Burn Rate %	P8 FY19 % of Adjusted 2019 Budget	Variance
Revenues			
Student Fees & Tuition (net of remissions)	69.20%	68.28%	-0.93%
Government Resources & Allocations	83.88%	83.86%	-0.01%
Gift Grants and Contracts	38.42%	84.71%	46.29%
Other Revenue	60.83%	65.73%	4.90%
Total Revenues	<u>73.61%</u>	<u>73.85%</u>	<u>0.24%</u>
Expenses			
Personnel	62.56%	59.89%	-2.67%
Service & Supplies	53.96%	54.46%	0.50%
Capital Expense	35.36%	106.77%	71.41%
Total Expenses	<u>61.51%</u>	<u>59.40%</u>	<u>-2.10%</u>

Western Oregon University

FY19 Projected Year-End

(Unaudited, non-GAAP, for management purposes only)

(in thousands)

As of February 28, 2019
For the Fiscal Year Ended June 30, 2019

	FY18 Year-End Actuals	FY19 Year-End Projected	FY19 Adjusted Budget	Variance FY19 Projected Year-End to Adjusted Budget	Note
Education & General Fund					
Student Fees & Tuition (net of remissions)	41,788	40,477	41,027	(549)	
Government Resources & Allocations	24,506	25,348	25,348	-	Projection is based on amount provided by HECC.
Gift Grants and Contracts	582	742	584	158	Projected using periodical method rather than realization rate.
Other Revenue	3,657	4,206	3,892	314	
Total Revenues	70,533	70,773	70,851	(78)	
Personnel	55,209	58,911	60,652	1,741	Adjusted for retirement window program payment made on July 1, 2018. Projected savings due to regular labor savings.
Service & Supplies	6,746	7,981	7,907	(74)	
Capital Expense	264	612	203	(409)	Purchase of Netapp Disk Shelf to enhance LMS performance.
Total Expenses	62,219	67,504	68,762	1,258	
Interfund Transfers In	(2,985)	-	-	-	Projection is based on transfer schedule.
Interfund Transfers Out	6,984	4,147	3,516	(630)	Projection is based on transfer schedule.
Total Expenses and Transfers	66,218	71,651	72,279	628	
Net Revenues less Expenses	4,315	(878)	(1,428)	550	
Additions/Deductions to Fund Balance	-	-			
Fund Balance at the Beginning of the Year	11,323	15,638			
Fund Balance at the End of the Year	15,638	14,760			Includes \$1M invested in the quasi-endowment.
Fund Balance as a Percentage of Revenues	22.17%	20.86%			
Auxiliary Enterprises Funds					
Enrollment Fees	7,293	7,113	7,021	92	
Sales and Services	14,760	14,065	14,969	(904)	
Other Revenue	1,879	1,855	1,570	285	
Total Revenues	23,933	23,033	23,560	(526)	
Personnel	11,071	11,464	11,556	92	
Service & Supplies & Capital Expense	12,871	13,218	13,860	641	
Total Expenses	23,942	24,682	25,416	733	
Interfund Transfers In	(11,547)	(3,397)	(10,686)	(7,289)	Projection is based on transfer schedule.
Interfund Transfers Out	8,516	609	8,494	7,884	Projection is based on transfer schedule.
Total Expenses and Transfers	20,911	21,895	23,224	1,329	
Net Revenues less Expenses	3,022	1,138	336	802	
Additions/Deductions to Fund Balance	(2,619)	(2,485)			
Fund Balance at the Beginning of the Year	12,448	12,851			
Fund Balance at the End of the Year	12,851	11,505			
Fund Balance as a Percentage of Revenues	53.70%	49.95%			

Western Oregon University

FY19 Projected Year-End

(Unaudited, non-GAAP, for management purposes only)

(in thousands)

As of February 28, 2019
For the Fiscal Year Ended June 30, 2019

	FY18 Year-End Actuals	FY19 Year-End Projected	FY19 Adjusted Budget	Variance FY19 Projected Year-End to Adjusted Budget	Note
Designated Operations, Service Departments, Clearing Funds					
Enrollment Fees	105	103	102	2	
Sales and Services	416	275	352	(76)	
Other Revenue	2,406	2,434	2,359	75	
Total Revenues	<u>2,927</u>	<u>2,813</u>	<u>2,812</u>	<u>1</u>	
Personnel	1,222	1,210	1,253	43	
Service & Supplies & Capital Expense	1,497	1,113	1,502	389	
Total Expenses	<u>2,718</u>	<u>2,323</u>	<u>2,755</u>	<u>432</u>	
Interfund Transfers In	(274)	(199)	(219)	(21)	Projection is based on transfer schedule.
Interfund Transfers Out	2	0	1	1	Projection is based on transfer schedule.
Total Expenses and Transfers	<u>2,447</u>	<u>2,124</u>	<u>2,536</u>	<u>412</u>	
Net Revenues less Expenses	480	688	276	412	
Additions/Deductions to Fund Balance	(408)	(373)			
Fund Balance at the Beginning of the Year	<u>2,893</u>	<u>2,965</u>			
Fund Balance at the End of the Year	<u>2,965</u>	<u>3,281</u>			
Fund Balance as a Percentage of Revenues	101.32%	116.66%			

Western Oregon University
Transfers Schedule - Projected

(Unaudited, non-GAAP, for management purposes only)

As of February 28, 2019
For the Fiscal Year Ended June 30, 2019

	E&G		Auxiliary		Des Ops - Serv Dept.	Plant fund				Total	
Transfers In E&G						(g)					
						495,000				495,000	
Transfers Out E&G			(a)	(b)	(c)	(d)	(e)	(f)	(h)	(i)	
			3,107,158	87,863	150,000	57,825	117,175	495,000	31,802	100,000	4,146,823
Transfers In AUX	(a)	(b)				(j)					
	3,107,158	87,863				201,876				3,396,897	
Transfers Out AUX					(k)	(l)	(m)				
					48,920	50,737	509,790				609,447
Transfers In DO, SD	(c)			(k)							
	150,000			48,920						198,920	
Transfers Out DO, SD											-

Type	Description
(a) Budgeted	Athletic operations support
(b) Budgeted	Conference Services program staff support
(c) Budgeted	Child Development Center support
(d) Actual	Transfer out of funds to Small-Scale Energy Loan Program debt service fund for payment
(e) Budgeted	Remaining budgeted transfer out of funds to Small-Scale Energy Loan Program debt service fund for payment
(f) Actual	Temporary transfer for Natural Science remodel until XI-F bonds are issued in June
(g) Budgeted	Reimbursement to E&G from XI-F bond proceeds
(h) Actual	Transfer out of funds to support Office of Disability Services remodel
(i) Actual	Transfer out of additional funds to support Child Development Center remodel
(j) Actual	Transfer in from building & equipment replacement reserves for Housing and the Werner University Center
(k) Budgeted	Vending income sponsored scholarships
(l) Actual	Transfer out of Housing to equipment replacement reserve
(m) Budgeted	Fund building & equipment replacement reserves for Housing, Dining, Parking, Health & Wellness Center, and the Werner University Center